

WECU's Supervisory Committee

Information

- 1) The Supervisory Committee generally meets monthly, during office hours, at a time determined by Committee members.
- 2) Supervisory Committee members are encouraged to attend the Board of Directors meetings.
- 3) Term of Office - each Supervisory Committee Member will serve a term of three (3) years.
- 3) Previous experience serving on a board or committee is preferred.
- 4) Significant use of WECU products and services is preferable.
- 5) Preferred skills of a potential Supervisory Committee member are to include, among other things, an understanding of complex financial matters, including the ability to read, understand and discuss financial statements, evaluate financial and information technology audit results, and evaluate procedures including board policy setting practices.

In order to qualify to serve on WECU's Supervisory Committee, a member must:

- ♦ Satisfy any bonding requirements of WECU and agree to a background and credit check.
- ♦ Agree to the terms of WECU's GP-5SC Supervisory Committee Member(s) Code of Conduct.
- ♦ Be eligible to vote in Credit Union elections and at membership meetings.
- ♦ Not be an Operating Officer; nor be employed by WECU; nor have been employed by WECU or its subsidiaries during the past two (2) years.
- ♦ Have been a member of WECU for two (2) consecutive years immediately prior to taking office.
- ♦ Have a permanent address in WECU's current market as noted in our Strategic Plan where he/she physically resides as defined by [RCW 29A.04.151](#) in order to stay abreast of local issues, ensure linkage with WECU members and control travel expenses.
- ♦ Be a natural person (not an entity).