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Business Loan Application

Loan Terms Requested

Amount	Term	Purpose
Close Date	Collateral Description/Address:	

Borrower Information

Entity Name	Street Address		
Type of Business	Tax ID Number/Social Security Number (SSN)		
Contact Name	Contact Title		
Phone Number	Fax Number		
Email	State and County Where Organized	Date Started	
Type of organization	<input type="checkbox"/> Corporation	<input type="checkbox"/> Partnership	<input type="checkbox"/> Limited Liability Company
	<input type="checkbox"/> Proprietorship	<input type="checkbox"/> Other:	_____

List of All Principal Owners/Partners/Officers (Attach form copies as needed.)

Name	Title	% Ownership	Date of Birth
Street Address	Phone	Social Security Number (SSN)	
Government ID Number	Government ID Expiration Date		

Name	Title	% Ownership	Date of Birth
Street Address	Phone	Social Security Number (SSN)	
Government ID Number	Government ID Expiration Date		

Name	Title	% Ownership	Date of Birth
Street Address	Phone	Social Security Number (SSN)	
Government ID Number	Government ID Expiration Date		

Affiliate Business (Other businesses with common ownership.)

Company Name	Owner	% Ownership
Company Name	Owner	% Ownership
Company Name	Owner	% Ownership
Company Name	Owner	% Ownership



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Required Federal Certification. (The person opening a new account for a legal entity with Whatcom Educational Credit Union must complete this certification pursuant to federal law). To help the government fight financial crime, federal law requires the Credit Union to obtain, verify and record information about the beneficial owners of legal entity members. Legal entities can be abused to conceal involvement in terrorist financing, money laundering, tax evasion, corruption, fraud and other financial crimes. Requiring the disclosure of key individuals who ultimately own or control a legal entity (beneficial owners) helps law enforcement investigate and prosecute these types of crimes.

I/We attest that at least 50% of the owners/members of this business/organization meet WECU's eligibility requirements.

A. Entity Information

Member/Account Owner	Tax ID Number/Social Security Number (SSN)
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B. Responsible Officer Information

Officer Name	Position	% Ownership			
Full Address					
SSN	Date of Birth	Type of ID	ID #	Issue Date	Exp Date

C. Beneficial Owner(s) Information (Copy of ID is required for all owners listed below.)

Owner Name	Social Security Number (SSN)	% Ownership
Full Address		

Owner Name	Social Security Number (SSN)	% Ownership
Full Address		

Owner Name	Social Security Number (SSN)	% Ownership
Full Address		

Owner Name	Social Security Number (SSN)	% Ownership
Full Address		

D. Certification

The Responsible Officer of Member listed above certifies that all information regarding the Member, Responsible Officer and Beneficial Owners set forth above is true, complete and current as of the date above. Responsible Officer agrees to notify Whatcom Educational Credit Union of any change in the information. WECU is authorized to obtain a credit report of the Member, Responsible Officer and Beneficial Owners from any consumer reporting agency to support the Member's eligibility for the accounts and services requested. You attest that this business/organization is not involved in any way with the sale or production of marijuana.

Responsible Officer Signature Date



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Disclosure of Right to Request Specific Reason for Credit Denial - Business Credit

If your application for business credit is denied, you may have the right to a written statement of the specific reasons for the denial. To obtain the statement, please contact Whatcom Educational Credit Union, Business Banking Manager, PO Box 9750, Bellingham, WA 98227-9750, within 60 days from the date you are notified of our decision. We will send you a written statement of reasons for denial within 30 days of receiving your request.

Equal Credit Opportunity Act (ECOA) Notice

The Federal Equal Credit Opportunity Act and the Washington State Law Against Discrimination prohibit creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, sex and marital status. The Federal Equal Opportunity Act further prohibits discrimination on the basis of age (provided that the applicant has the capacity to enter into a binding contract); because all or part of the applicant's income derived from any public assistance program; or because the applicant has, in good faith, exercised any right under the Consumer Credit Protection Act. The Washington State Human Rights Commission, State Capitol, Olympia, Washington, 98504, along with the following Federal Agency, administers compliance with this law: Federal Trade Commission, Seattle Regional Office, 28th Floor, Federal Building, 915 Second Ave., Seattle, Washington, 98174.

I acknowledge receipt of the above notice regarding RCW 19-36 and the Disclosure to Request Specific Reason for Credit Denial.

Signature Date Signature Date

Signature(s) of Applicant(s)

I/we hereby affirm that the foregoing information contained in this member business loan application is presented for the purpose of obtaining credit as of the date indicated and is true, complete and correct. I understand that Whatcom Educational Credit Union is relying on this application in making loan(s) to me. The Credit Union or its designee is hereby authorized to make any investigation of the credit of the applicant(s), business owner(s) and/or guarantor(s) either directly or through any agency employed by the Credit Union for that purpose now and in the future. The Credit Union may disclose to any other interested parties its experience with this account. I agree to inform the Credit Union immediately of any matter that will cause any material change to my financial condition. I understand that the Credit Union will retain this member business loan application whether or not credit is granted.

Name of Borrower: _____

Signature Date Signature Date

Name & Title Name & Title

Signature Date Signature Date

Name & Title Name & Title



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The following is required to be completed if your loan request includes residential dwelling units. This includes if loan proceeds are going towards the purchase, refinance or improvements of a residential dwelling unit.

Demographic Information of Borrower

The purpose of collecting this information is to help ensure that all applicants are treated fairly and that the housing needs of communities and neighborhoods are being fulfilled. For residential mortgage lending, Federal law requires that we ask applicants for their demographic information (ethnicity, sex, and race) in order to monitor our compliance with equal credit opportunity, fair housing, and home mortgage disclosure laws. You are not required to provide this information, but are encouraged to do so. You may select one or more designations for "Ethnicity" and one or more designations for "Race." The law provides that we may not discriminate on the basis of this information, or on whether you choose to provide it. However, if you choose not to provide the information and you have made this application in person, Federal regulations require us to note your ethnicity, sex, and race on the basis of visual observation or surname. The law also provides that we may not discriminate on the basis of age or marital status information you provide in this application. If you do not wish to provide some or all of this information, please check below.

Ethnicity	Applicant	Co-Applicant
Hispanic or Latino _____	<input type="checkbox"/>	<input type="checkbox"/>
Mexican _____	<input type="checkbox"/>	<input type="checkbox"/>
Puerto Rican _____	<input type="checkbox"/>	<input type="checkbox"/>
Cuban _____	<input type="checkbox"/>	<input type="checkbox"/>
Other (list): _____	<input type="checkbox"/>	<input type="checkbox"/>
<i>Ex: Argentinean, Colombian, Dominican, Nicaraguan, Salvadoran</i>		
Not Hispanic or Latino _____	<input type="checkbox"/>	<input type="checkbox"/>
I do not wish to provide this information _____	<input type="checkbox"/>	<input type="checkbox"/>

Gender	Applicant	Co-Applicant
Male _____	<input type="checkbox"/>	<input type="checkbox"/>
Female _____	<input type="checkbox"/>	<input type="checkbox"/>
Other _____	<input type="checkbox"/>	<input type="checkbox"/>
I do not wish to provide this information _____	<input type="checkbox"/>	<input type="checkbox"/>

Race	Applicant	Co-Applicant
Native American or Alaskan Native _____	<input type="checkbox"/>	<input type="checkbox"/>
Please list tribe: _____		
Asian _____	<input type="checkbox"/>	<input type="checkbox"/>
Indian (Asian) _____	<input type="checkbox"/>	<input type="checkbox"/>
Chinese _____	<input type="checkbox"/>	<input type="checkbox"/>
Filipino _____	<input type="checkbox"/>	<input type="checkbox"/>
Japanese _____	<input type="checkbox"/>	<input type="checkbox"/>
Vietnamese _____	<input type="checkbox"/>	<input type="checkbox"/>
Korean _____	<input type="checkbox"/>	<input type="checkbox"/>
Other (list): _____	<input type="checkbox"/>	<input type="checkbox"/>
<i>Ex: Hmong, Laotian, Thai, Pakistani, Cambodian</i>		
Black or African American _____	<input type="checkbox"/>	<input type="checkbox"/>
Native Hawaiian or Other Pacific Islander _____	<input type="checkbox"/>	<input type="checkbox"/>
Native Hawaiian _____	<input type="checkbox"/>	<input type="checkbox"/>
Guamanian or Chamorro _____	<input type="checkbox"/>	<input type="checkbox"/>
Other (list): _____	<input type="checkbox"/>	<input type="checkbox"/>
<i>Ex: Fijian, Tongan</i>		
White _____	<input type="checkbox"/>	<input type="checkbox"/>
Other _____	<input type="checkbox"/>	<input type="checkbox"/>
I do not wish to provide this information _____	<input type="checkbox"/>	<input type="checkbox"/>

To Be Completed by WECU Staff (for application taken in person):

- Was the ethnicity of the Borrower collected on the basis of visual observation or surname? Yes No
- Was the sex of the Borrower collected on the basis of visual observation or surname? Yes No
- Was the race of the Borrower collected on the basis of visual observation or surname? Yes No

The Demographic Information was provided through:

- Face-to-Face Interview (includes Electronic Media w/Video Component)
- Telephone Interview
- Fax or Mail
- Email or Internet

Borrower Name _____