

# RATE, FEE & SERVICE CHARGE SCHEDULE



## GENERAL SERVICES

<b>Cashier's check</b> (one free per month) . . . . .	\$2.00
<b>Foreign check issue</b> . . . . .	\$5.00
<b>Foreign check stop payment</b> . . . . .	\$25.00
<b>Foreign check exchange</b> (check in U.S. currency) . . . . .	\$25.00
<b>Foreign check exchange, bonds and bond coupon redemption registered mail</b> . . . . .	\$5.00
<b>Foreign check return</b> . . . . .	\$15.00 - \$200.00*
<b>Foreign currency exchange</b> . . . . .	no charge (for transactions of foreign currency to U.S. dollars; varies based on the daily currency exchange rate)
<b>Foreign currency purchase</b> . . . . .	\$12.00 (no fee if purchasing less than \$2,500 CAD)
<b>Locking deposit bag</b> (replacement of lost bag & key) . . . . .	\$30.00
<b>Money order</b> . . . . .	\$1.00
<b>Pay-by-Phone</b> . . . . .	\$13.00 per payment
<b>Pay-by-Web</b> . . . . .	\$10.00 per payment
<b>Visa Debit/Credit Card Replacement and Instant Issue Fee</b> . . . . .	\$5.00
<b>Visa Debit/Credit Expedited Order and Special Handling</b> . . . . .	\$15.00
<b>VISA Gift Card</b> . . . . .	\$2.00 per card
<b>VISA Gift Card Custom Order/Bulk Shipping</b> . . . . .	\$10.00 per order (orders less than 25 cards; in addition to per-card fee of \$2.00)
<b>Wire transfers</b>	
Incoming wires . . . . .	No charge
Domestic Outgoing wires . . . . .	\$10.00
International Outgoing wires . . . . .	\$30.00

## ELECTRONIC FUNDS TRANSFER (EFT) SERVICES

<b>ACH Return Item Fee</b> . . . . .	\$16.00
<b>ACH Check Copy</b> . . . . .	\$15.00
<b>ACH Stop Payment</b> . . . . .	\$10.00
<b>WECU ATM withdrawals</b> . . . . .	No charge (Non-WECU ATMs: first 5 free per calendar month. Each additional \$0.50)
<b>Bill Pay check copy</b> . . . . .	\$7.50
<b>Bill Pay expedited bill payment</b> . . . . .	\$9.95
<b>Bill Pay regular bill payment</b> . . . . .	no charge
<b>Bill Pay stop payment</b> . . . . .	no charge
<b>VISA Draft Copy</b> . . . . .	\$12.00

## CHECKING/MONEY MARKET/SAVINGS ACCOUNTS

<b>Account research</b> (one hour minimum) . . . . .	\$15.00 per hour
<b>Business Account deposit transaction fee</b> (over 49 checks per month) . . . . .	\$0.10 per check**
<b>Business Basic Checking</b> account fee when \$1,500 minimum balance is not maintained in checking . . . . .	\$7.00 per month**
<b>Business Basic Checking fee</b> per check, ACH and other debits (99+ items per month) . . . . .	\$0.10 per item**
<b>Business Economy Checking</b> account fee when \$250 minimum balance is not maintained in checking . . . . .	\$5.00 per month
<b>Business Economy Checking fee</b> per check, ACH and other debits (99+ items per month) . . . . .	\$0.10 per item
<b>Check Plus checking account fee</b> when \$1,000 minimum balance is not maintained in checking . . . . .	\$5.00 per month
<b>Check printing</b> . . . . .	varies by style
<b>Checking/Savings account closure fee</b> (due to abuse) . . . . .	\$25.00
<b>Cleared check copies</b>	
0-49 . . . . .	no charge
50+ . . . . .	\$0.30 per check
<b>Deposited check copies</b>	
0-19 . . . . .	no charge
20+ . . . . .	\$0.75 per check
<b>Inactive savings account fee</b> . . . . .	\$2.00 per month
Only when the account meets all the following criteria:	
1. There have been no deposits to or withdrawals from any savings, checking, Visa, or loans on this member number during the preceding 12 months;	
2. a Term Savings Certificate, HSA, IRA, or ESA is not tied to the savings account; 3. savings account has a balance less than \$100; 4. the member is older than 18 years of age.	
<b>NSF returned check fee</b> . . . . .	\$16.00
<b>Overdraft &amp; Privilege Pay</b> . . . . .	\$16.00
<b>Overdraft transfer by computer</b> . . . . .	\$2.00 per transfer
<b>Statement copy</b> . . . . .	\$1.00 per copy
<b>Stop Payment on Personal, Business, or Cashier's Check</b> . . . . .	\$10.00
<b>Visa Foreign Transaction Fee</b> . . . . .	1.00% of transaction

\*Depending on pass through fees from foreign financial institutions.

\*\*Indicated fees may be waived for nonprofits.

This Rate, Fee and Service Charge Schedule sets forth current conditions, rates, fees and charges applicable to your Savings and Checking Accounts at Whatcom Educational Credit Union at this time. The Credit Union may offer other rates and fees or amend the rates and fees contained in this schedule from time to time. Each account holder agrees to the terms set forth on this Rate, Fee and Service Charge Schedule and acknowledges that it is a part of the Terms and Conditions of Your Account. Each holder of a Health Savings Account also agrees to the Health Savings Account Agreement and the Credit Union HSA Custodial Agreement. Each holder of an IRA and/or Education Savings also agrees to the corresponding agreements.



Account type	Standard Dividend Rate	Standard APY*	Minimum Daily Balance	Dividends Compounded & Credited	Dividend Period	Monthly Fee
Savings	0.75%	0.75%	\$0.00	Quarterly	Quarterly	-
Coverdell Education Savings	0.75%	0.75%	\$0.00	Quarterly	Quarterly	-
Health Savings Accounts	0.75%	0.75%	\$0.00	Quarterly	Quarterly	-
IRA (Traditional/SEP/ROTH)	0.75%	0.75%	\$0.00	Quarterly	Quarterly	-
Summer Savings	0.75%	0.75%	\$0.00	Quarterly	Quarterly	-
Money Market Checking	0.25%	0.25%	\$2500.00	Monthly	Monthly	-
Regular Checking	-	-	-	-	-	-
Check Plus	0.10%	0.10%	\$1000.00	Monthly	Monthly	-
Business Economy Checking	-	-	\$250.00	-	-	-
Business Basic Checking	-	-	\$1500.00	-	-	-
SafeCard Checking	-	-	-	-	-	\$4.00

\*APY = Annual Percentage Yield

## TRUTH-IN-SAVINGS DISCLOSURES

Except as specifically described, the following disclosures apply to all of the accounts:

**1. Rate Information.** The Dividend Rate and Annual Percentage Yield on your accounts are variable and may change daily at the discretion and determination of the Credit Union. Today's rates are set forth above.

**2. Nature of Dividends.** Dividends are paid from current income and available earnings after required transfers to reserves at the end of a dividend period. The Dividend Rate and Annual Percentage Yield set forth above are accurate as of the date which the Credit Union anticipates paying for the applicable dividend period.

**3. Compounding and Crediting.** Dividends will be compounded and credited as set forth above. The Dividend Period for all dividend bearing accounts begins on the first calendar day of the dividend period and ends on the last calendar day of the dividend period as set forth above.

**4. Accrual of Dividends.** Dividends will begin to accrue on cash and noncash deposits (e.g. checks) on the business day you make the deposit to your account.

**5. Balance Information.** The minimum balance required to open each account is set forth above. For Money Market Checking, the minimum balance required to obtain the stated Annual Percentage Yield is set forth above. If the minimum balance is not met, you will not earn the stated Annual Percentage Yield. For Check Plus and Money Market Checking accounts, the minimum balance requirement and dividends are calculated by the daily balance method which applies a daily periodic rate to the principal in the account each day. For all Savings accounts, dividends are calculated by the average daily balance method which applies a periodic rate to the average daily balance in the account for the period. The average daily balance is determined by adding the full amount of principal in the account for each day of the period and dividing that figure by the number of days in the period. For Check Plus checking accounts, a fee will be charged every month a \$1,000 minimum balance is not maintained. For Business Economy checking accounts, a monthly fee will be charged every month a \$250 minimum balance is not maintained; for Business Basic checking accounts, a monthly fee will be charged every month a \$1,500 minimum balance is not maintained.

**6. Account Limitations.** The account limitations for each account are set forth above. For Savings, Summer Savings, and Money Market Checking accounts, transaction limitations will apply. No more than six (6) preauthorized, automatic telephone, Telephone Banking, or Online Banking transfers may be made from these accounts to another account of yours or to a third party in any calendar month. If you exceed these limitations, your accounts may be subject to a fee or be closed. For Money Market Checking accounts, the minimum withdrawal amount is \$100 per transaction and is limited to six (6) debits, including checks, within any calendar month.

**7. Privilege Pay Disclosure.** WECU may pay, but is not obligated to pay, items that overdraw your account pursuant to Discretionary Overdraft Payments Disclosure. We will notify you by mail if you qualify for Privilege Pay and the terms that will apply to you. WECU limits the amount by which your account may be overdrawn and will notify you of your limit. Privilege Pay applies to checks and withdrawals to your checking and savings account made in-person, by ATM, by EFT or other electronic means. You must bring your account to a positive balance within 35 days after the overdraft is created. Each account owner on a joint account will be liable for payment of any overdraft, regardless of who created the overdraft. WE RESERVE THE RIGHT TO SUSPEND/ REVOKE THE DISCRETIONARY PRIVILEGE PAY AT ANY TIME. You may opt-out by contacting WECU at 360-676-1168, toll free 800-525-8703 or TTY 800-833-6388.

**8. Aggregate Deposits.** The aggregate deposits you may have in all credit union accounts is \$5,000,000 unless you obtain specific approval from the EVP and/or CFO.

The rates appearing in the above Schedule are accurate and effective for Savings and Checking Accounts as of January 2019. Fees could reduce earnings.

[wecu.com](http://wecu.com)

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