

2025 International Payments Guide

Your Guide to Global Payments Requirements



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Glossary

Spot (SWIFT Wire) – The fastest method of making secure payments around the world. Using the SWIFT payment network, international wire transfers are quoted at the spot rate or the value of the currency at the current moment.

Days-to-Spot – The number of days the transfer of funds will settle from the trade date.

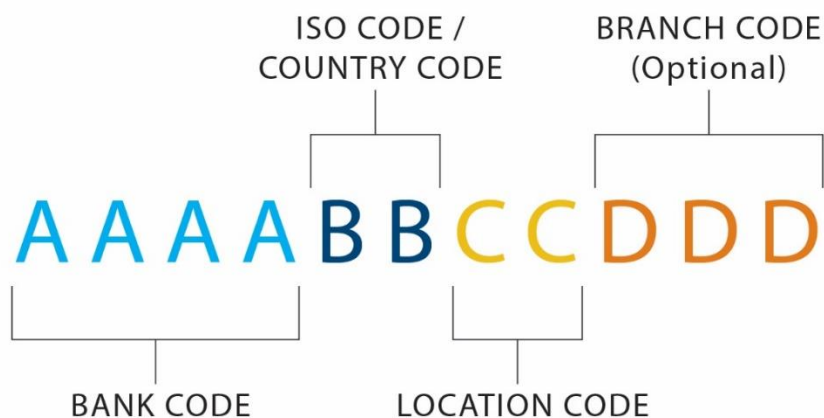
Forward – An agreement to buy a particular currency at an agreed exchange rate at a set future date. This lets you lock in a rate today for settlement at a future point in time.

Global EFT – An international payment method facilitating direct bank transfers to applicable bank accounts internationally and optionally in the beneficiary's local currency. With global EFT, typical transactions fees associated with international payments are reduced providing a cost-effect method of transferring funds around the world.

FX Draft – A foreign denominated draft drawn on or originated on a financial institution in the country of the currency. FX drafts reduce clearing time and have no further currency conversion when cleared in the foreign bank's country.

Beneficiary Bank ID – A unique identifier for the bank. In the terms of electronic payments (SWIFT Wire Transfer or Global EFT), this usually will be a Bank Identifier Code (BIC) or SWIFT Code and may include additional country specific codes such as the Sort Code or BSB.

SWIFT Code – Used when sending SWIFT Wire Transfers as the Beneficiary Bank ID (BIC). It will consist of eight or 11 characters. When an eight-digit code is used, it refers to the primary bank branch. The last three digits are the local branch code and are optional. Bank and country codes will only be letters and location and branch codes are alphanumeric.



IBAN Required or Best Practice – Prevalent throughout Euro, the Middle East, and the Caribbean, the IBAN is the International Bank Account Number. This is required in some countries and ensures quickest receipt of funds in others when included but not required. The IBAN can be up to 34 characters.

ISO Code – ISO codes are established by the International Organization for Standards composed of various national standards organizations. There are extensive ISO code lists in existence. Two ISO codes used within this package are Country Codes (ISO 3166-1 alpha 2) and Currency Codes (ISO4217).

Afghanistan

AFN - Afghan Afghani – **CURRENTLY SUSPENDED**



Payment Requirements

Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, & account number
- Purpose of Payment (POP) - economic reason for sending payment

Additional Information

Clients can only purchase this currency for payments into the country.

The local market is closed on Fridays due to Middle Eastern weekend.

Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice:	N/A
Purpose of Payment Required:	Yes

Aland Islands

EUR - Euro



Please refer to [Eurozone](#).

Albania

ALL - Albanian Lek



Payment Requirements

Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, and IBAN
- Purpose of Payment (POP) - economic reason for sending payment

For utility payments:

- Name of client
- Month of utility bill period covered
- Contract number of the subscriber

Documentation Requirements

Advance payment in Leks or the equivalent in foreign currency must be accompanied by the following documentation:

- Application describing the nature and purpose of the transaction
- A pro forma invoice and/or a contract with the terms of payment; (3) a customs declaration

For transfers related to commercial services, the license holders must obtain from each customer the following documentation:

- Application describing the nature and purpose of the transaction
- The invoice or a document certifying the purpose of the transfer and/or the respective contract or agreement

For transfers related to noncommercial transactions, the following are required:

- The application
- A declaration of the source of income for the transfer

For tax payments, a declaration form is required and needs to be provided by the taxpayer to the beneficiary bank.

Additional Information

Clients can only purchase this currency for payments into the country.

Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
Sample Account Number/Size:	AL47212110090000000235698741
IBAN Required or Best Practice:	IBAN Required (28 Characters – AL + 26 Characters)
Purpose of Payment Required:	Yes

Algeria

DZD - Algerian Dinar



Payment Requirements

The beneficiary must be an onshore resident or have an onshore presence. Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, telephone number, and IBAN
- Purpose of Payment (POP) - economic reason for sending payment

Helpful for POP to be detailed in description of purpose (example: payment for invoice 54321 purchasing 5000 widgets).

Additional Information

Clients can only purchase this currency for payments into the country.

Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
Sample Account Number/Size:	DZ4000400174401001050486
IBAN Required or Best Practice:	IBAN Required (24 Characters – DZ + 22 Characters)
Purpose of Payment Required:	Yes

Andorra

EUR - Euro



Please refer to [Eurozone](#).

Angola

AOA - Angolan Kwanza



Payment Requirements

Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full name, beneficiary address, and IBAN
- NIF (tax ID) number (10 characters for corporates and 14 characters for individuals)
- Purpose of Payment (POP) - economic reason for sending payment
 - 6-character POP code, must be provided at beginning of payment reference

Documentation Requirements

Beneficiary may be required to provide additional documents to comply with the country's Exchange Control Regulations.

Additional Information

Clients can only purchase this currency for payments into the country.

Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
Sample Account Number/Size:	AO06004400006729503010102
IBAN Required or Best Practice:	IBAN Required (25 Characters – AO + 23 Characters)
Purpose of Payment Required:	Yes
Additional Info to Remit:	POP Code; NIF Number

Anguilla

XCD - Eastern Caribbean Dollar



Please refer to [Eastern Caribbean Organisation of States](#).

Antigua and Barbuda

XCD - Eastern Caribbean Dollar



Please refer to [Eastern Caribbean Organisation of States](#).

Argentina

ARS - Argentine Peso



Payment Requirements

- International wire transfers require, at minimum, the following information:
- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address,
- Beneficiary Account number or CBU client number
- CBU (Clave Bancaria Uniforme) is a 22 number bank ID that is needed for electronic payments in Argentina.
- Beneficiary Contact Person Name + telephone number
- Beneficiary CUIL/CUIT (tax ID number) 9-12 digits long
- Purpose of Payment (POP) - economic reason for payment

Documentation Requirements

For incoming international wires, banks in Argentina must verify that this information is received and have controls to detect wires that do not contain this information which could remain "pending" until the information is received. If the info is not received within 20 business days, wires should be returned.

Beginning October 6, 2014, Argentina requires supporting documentation for each payment in Argentine pesos (ARS) to comply with the country's exchange control regulations. The beneficiary email address must be included in the format noted below to ensure there are no delays in contacting the beneficiary.

Additional Information

Beneficiary pre-registration with our correspondent may be required prior to the first payment. The following information is required to set up a new beneficiary:

- Beneficiary contact person's name and telephone number
- Beneficiary's 11-digit tax number (CUIT)
- Amount of the intended first transaction
- Full bank account details, including bank name and branch

Registration normally takes 1 week but may take up to 3 weeks in exceptional cases.

All subsequent payments to the same beneficiary are eligible for straight-through processing (STP). Payment details must still include the beneficiary's tax ID (CUIT). The beneficiary must provide supporting documentation to their bank indicating the purpose of each payment.

Clients can only purchase this currency for payments into the country.

Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
Sample Account Number/Size:	22-digit CBU (Clave Bancana Uniforme)
IBAN Required or Best Practice:	N/A
Purpose of Payment Required:	Yes
Additional Info to Remit:	CUIT or CUIL Tax ID: 9-12 digits

Armenia

AMD – Armenian Dram



Payment Requirements

Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, & account number
- Purpose of Payment (POP) - economic reason for sending payment
- Helpful to include beneficiary contact info (i.e., telephone or email address)

Documentation Requirements

Payments larger than 20,000,000 AMD may require supporting documentation indicating POP (e.g., copy of invoice) from the beneficiary.

Additional Information

Clients can only purchase this currency for payments into the country.

Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice:	N/A
Purpose of Payment Required:	Yes

Aruba

AWG - Aruban Florin



Payment Requirements

Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, and account number
- Purpose of Payment (POP) - economic reason for sending payment

Additional Information

Clients can only purchase this currency for payments into the country.

Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice:	N/A
Purpose of Payment Required:	Yes

Austria

EUR - Euro



Please refer to [Eurozone](#).

Australia

AUD - Australian Dollar



Payment Requirements

Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, 6-digit BSB code, name, and address
- Full beneficiary name, address, account number, telephone number

Payment Formatting Rules

Australia

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice:	N/A
Purpose of Payment Required:	No

Christmas Island

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice:	N/A
Purpose of Payment Required:	Yes

Kiribati

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice:	N/A
Purpose of Payment Required:	Yes

Norfolk Islands

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice:	N/A
Purpose of Payment Required:	No

Tuvalu

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice:	N/A
Purpose of Payment Required:	No

Azerbaijan

AZN - Azerbaijanian Manat



Payment Requirements

Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Beneficiary bank branch code: 6 digits
- Beneficiary tax ID: 10 Digits
- Full beneficiary name, address, and IBAN
- Purpose of Payment (POP) - economic reason for payment

Tax ID Requirements

- The remitter/sender must have an account in Azerbaijan with a local bank or a local representative who can assist with the account.
- Original remitter/sender's tax ID number
- Beneficiary 10-digit tax ID

As of September 22, 2014, transactions in the Azerbaijani Manat (AZN) must include the beneficiary's 10-digit tax ID number. The purpose of payment must be provided for each transaction. **

Additional Information

If the payment is for charitable purposes, this must be clearly stated. Otherwise, the beneficiary may be subject to a tax charge for income received.

Clients can only purchase this currency for payments into the country.

Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
Sample Account Number/Size:	AZ21NABZ00000000137010001944
IBAN Required or Best Practice:	IBAN Required (28 Characters – AZ + 26 Characters)
Purpose of Payment Required:	Yes
Additional Info to Remit:	Beneficiary Bank Branch Code (6 Digits) and Beneficiary Tax ID (10 Digits)

Bahamas

BSD - Bahamian Dollar



Payment Requirements

Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, and account number
- Purpose of Payment (POP) – economic reason for sending payment

Additional Information

Clients can only purchase this currency for payments into the country.

Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice:	N/A
Purpose of Payment Required:	Yes

Bahrain

BHD - Bahraini Dinar



Payment Requirements

Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, and IBAN
- Purpose of Payment (POP) – economic reason for sending payment

Additional Information

The local market is closed on Fridays due to Middle Eastern weekend.

Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
Sample Account Number/Size:	BH67BMAG00001299123456
IBAN Required or Best Practice:	IBAN Required (22 Characters – BH + 20 Characters)
Purpose of Payment Required:	Yes

Bangladesh

BDT - Bangladeshi Taka



Payment Requirements

Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name & branch address
- BBB (Beneficiary Bank Branch) Routing Code (9-digits)
- Full address (exact branch location) of the beneficiary's bank is mandatory and to be provided in the remittance information along with branch telephone number
- Full beneficiary name, address, telephone number
- Purpose of Payment (POP) – economic reason for sending payment

Documentation Requirements

On the Value Date, the local correspondent/paying bank will inform the beneficiary bank of the inward remittance. The Beneficiary is required to complete an Inward Remittance Form (Form C) for payments above 20,000.00 USD (equivalent) indicating the purpose of remittance. The payment can take anywhere from 7 – 10 days to complete.

Additional Information

Clients can only purchase this currency for payments into the country.

The local market is closed on Fridays due to Middle Eastern weekend.

Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice:	N/A
Purpose of Payment Required:	Yes

Barbados

BBD - Barbadian Dollar



Payment Requirements

Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, and account number
- Purpose of Payment (POP) - economic reason for sending payment

Additional Information

For returns or rejections by the Bank / BDS -Branch delivery system, the ECA must approve all BBD outflows greater than 10,000 BBD.

Clients can only purchase this currency for payments into the country.

Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice:	N/A
Purpose of Payment Required:	Yes

Belarus



BYN – New Belarusian Ruble – **CURRENTLY SUSPENDED**

Payment Requirements

Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, and IBAN (28 characters) or account number (13 digits)
- Purpose of Payment (POP) - economic reason for sending payment
- MFO Code (3 or 9 digits, starting with 153001) optional; BIC Code can be used instead
- Tax Payment Codes: INN (10 digits), UNN (9 digits) or UNP (9 digits)

Documentation Requirements

Belarusian 'resident' beneficiary may be required to provide supporting documentation to comply with the country's local Exchange Control Regulations.

Additional Information

Unable to settle international export contracts, heavily restricted for Commercial transactions.

Clients can only purchase this currency for payments into the country.

Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
Sample Account Number/Size:	BY13NBRB3600900000002Z00AB00
IBAN Required or Best Practice:	IBAN Best Practice (28 Characters – BY + 26 Characters)
Purpose of Payment Required:	Yes

Belgium



EUR - Euro

Please refer to [Eurozone](#).

Belize

BZD - Belize Dollar



Payment Requirements

Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, and account number
- Purpose of Payment (POP) – economic reason for sending payment

Additional Information

Clients can only purchase this currency for payments into the country.

Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice:	N/A
Purpose of Payment Required:	Yes

Benin

XOF - West African CFA franc



Please refer to [West Africa \(BCEAO\)](#).

Bermuda

BMD - Bermudian Dollar



Payment Requirements

Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, and account number
- Purpose of Payment (POP) - economic reason for sending payment
- Helpful for POP to be detailed in description of purpose (example: payment for invoice 54321 purchasing 5000 widgets)

Additional Information

Clients can only purchase this currency for payments into the country.

Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice:	N/A
Purpose of Payment Required:	Yes

Bhutan

BTN - Bhutan Ngultrum



Payment Requirements

Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address,
- Full beneficiary name, address, account number, telephone number
- Purpose of Payment (POP) - economic reason for sending payment

Additional Information

Clients can only purchase this currency for payments into the country.

Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice:	N/A
Purpose of Payment Required:	Yes

Bolivia

BOB - Bolivian Boliviano



Payment Requirements

Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, account number
- Purpose of Payment (POP) - economic reason for sending payment

Documentation Requirements

The beneficiary bank or correspondent bank may require supporting documentation to comply with the country's local Exchange Control Regulations.

Additional Information

Clients can only purchase this currency for payments into the country.

Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice:	N/A
Purpose of Payment Required:	Yes

Bosnia & Herzegovina

BAM - Bosnia-Herzegovina Convertible Mark



Payment Requirements

Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, and IBAN
- Purpose of Payment (POP) - economic reason for sending payment

Additional Information

Some institutions pay BAM as EUR settlement, and beneficiaries can choose which they prefer to receive.

Any payment to a beneficiary who belongs to a budget organization (government organization) must include:

- Budget organization code
- Profit type (6 digits)
- Municipality (3 digits)

Clients can only purchase this currency for payments into the country.

Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
Sample Account Number/Size:	BA391290079401028494
IBAN Required or Best Practice:	IBAN Required (20 Characters – BA + 18 Characters)
Purpose of Payment Required:	Yes

Botswana

BWP - Botswana Pula



Payment Requirements

Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, and account number
- Branch name and branch code: 6 digits
- Purpose of Payment (POP) - economic reason for sending payment

Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice:	N/A
Purpose of Payment Required:	Yes
Additional Info to Remit:	Branch Name and Branch code (6 digits)

Brazil

BRL - Brazilian Real



Payment Requirements

Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, and IBAN
- Beneficiary local contact person name, telephone number, and email address
- CNPJ tax ID number (Companies: 14 digits), CPF (Individuals: 11 digits), and branch code: 5 digits
- Purpose of Payment (POP) - economic reason for sending payment.

Please see [Documentation Requirements](#) on the following page for additional information related to closing payment locally.

Beneficiary Setup

We may use third party vendors for processing payments in certain currencies. Third party vendor will require on-boarding for beneficiaries **only for the first payment**. The following information is required:

- Remitter's name
- Beneficiary name, account number (IBAN), telephone number, and email address
- "Agencia" number (3–7-digit bank branch number)
- CNPJ (taxpayer ID) for corporations or CPF for individuals
- Purpose and amount of first payment

Brazil - *continued*

BRL - Brazilian Real



Documentation Requirements

Beneficiaries must have onshore representation. Required documents vary based on the beneficiary's relationship with its local trading institution and could include basic "know your customer" (KYC) information (including local tax forms), plus additional documents to support the purpose of payment (POP).

Payments greater than USD10,000 must be registered with the BCB. All documents should be provided by the beneficiary and will be reviewed by the Brazilian bank and the BCB for approval before locking in a rate for the beneficiary.

Local trading institutions may require additional details. New customers must set up a cadastro account for the beneficiary. Beneficiary must have a presence in the country. Please ensure that your beneficiary has completed the cadastro before entering into a trade, to avoid unnecessary return of funds

Additional Information

Delivery methods vary according to the beneficiary bank and beneficiary, and some beneficiaries will require preclearance to receive FX through local trading institution.

Beneficiaries must submit all documents for verification by a local trading institution within the value date of the trade; otherwise, the trading institution may apply current rates to the payment. Depending on the beneficiary's relationship with the local trading institution, some customers have up to thirty days to present documents before payments will close.

All foreign capital inflows are subject to 6% IOF tax.

Clients can only purchase this currency for payments into the country.

Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
Sample Account Number/Size:	BR9700360305000010009795493P1
IBAN Required or Best Practice:	IBAN Required (29 Characters – BR + 27 Characters)
Purpose of Payment Required:	Yes
Additional Info to Remit:	Beneficiary Contact Name and Telephone/Email; CNPJ tax ID number (Companies: 14 digits), CPF (Individuals: 11 digits), and branch code: 5 digits

Britain

GBP - British Pound Sterling



Please refer to [United Kingdom / Great Britain](#).

Brunei

BND - Brunei Dollar



Payment Requirements

Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address,
- Full beneficiary name, address, account number, and telephone number
- Purpose of Payment (POP) - economic reason for sending payment

Additional Information

Sometimes local trading institutions may require additional details.

Limited ability for client to sell currency to bank.

Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice:	N/A
Purpose of Payment Required:	Yes

Bulgaria

BGN - Bulgarian Lev



Payment Requirements

Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, and IBAN
- Purpose of Payment (POP) - economic reason for sending payment

Tax Payment Requirements

- BULSTAT UIC (identification code of entity)
- LNC (ID card of foreigner payor, customs duty)
- Payment code: (official 6-digit number from National Revenue Agency)

Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
Sample Account Number/Size:	BG80BNBG96611020345678
IBAN Required or Best Practice:	IBAN Required (22 Characters – BG + 20 Characters)
Purpose of Payment Required:	Yes

Burkina Faso

XOF - West African CFA franc



Please refer to [West Africa \(BCEAO\)](#).

Burundi

BIF - Burundian Franc



Payment Requirements

Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, and IBAN
- Purpose of Payment (POP) - economic reason for sending payment

Documentation Requirements

Payments that are rejected after being deposited to the beneficiary or needing repatriation will require additional documentation with the central bank.

Additional Information

Sometimes local trading institutions may require additional details.

BIF is a zero-decimal currency.

Clients can only purchase this currency for payments into the country.

Payments for the purposes of investment or loan disbursement may be scrutinized by the beneficiary bank and take more time to process.

Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
Sample Account Number/Size:	BI43201011067444
IBAN Required or Best Practice:	IBAN Required (16 Characters – BF + 14 Characters)
Purpose of Payment Required:	Yes

Cambodia

KHR - Cambodian Riel



Payment Requirements

Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, account number, telephone number
- Additional info: Purpose of Payment

Additional Information

Clients can only purchase this currency for payments into the country.

Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice:	N/A
Purpose of Payment Required:	Yes

Cameroon

XAF – Central African CFA Franc



Please refer to [Central Africa \(BEAC\)](#).

Canada

CAD - Canadian Dollar



Payment Requirements

Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT/BIC, name, and address
- 5-digit Transit Code, 8- or 9-digit Routing Number
- Full beneficiary name, address, account number
- Purpose of Payment (POP) - economic reason for sending payment

Note that Canadian account numbers do not have a predetermined number of characters, so the system will allow 1-31 characters.

Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice:	N/A
Purpose of Payment Required:	Yes

Cape Verde Islands

CVE - Cape Verdean Escudo



FX Market Description

The Cape Verde Escudo (CVE) is managed by the Banco de Cabo Verde with a Euro peg supported by a credit facility from the Portuguese government. The CVE is pegged to EUR at 1 EUR to 110.265 CVE.

Payment Requirements

The beneficiary must be an onshore resident or have an onshore presence. Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, and IBAN
- Purpose of Payment (POP) - economic reason for sending payment

Additional Information

Sometimes local trading institutions may require additional details.

Returns of payments or cancellations can be delayed because of local exchange controls.

Clients can only purchase this currency for payments into the country.

Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
Sample Account Number/Size:	CV64000300004547069110176
IBAN Required or Best Practice:	IBAN Required (25 Characters – CV + 23 Characters)
Purpose of Payment Required:	Yes

Cayman Islands

KYD – Cayman Islands Dollar



Payment Requirements

Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, and IBAN
- Purpose of Payment (POP) - economic reason for sending payment

Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice:	N/A
Purpose of Payment Required:	Yes

Central Africa (BEAC)

XAF – Central African CFA Franc

FX Market Description

The Bank of Central African States (French: Banque des États de l'Afrique Centrale, BEAC) is the central bank that serves six central African countries; [Cameroon](#), [Central African Republic](#), [Chad](#), [Equatorial Guinea](#), [Gabon](#), and [Republic of the Congo](#).

Payment Requirements

The beneficiary must be an onshore resident. Loans must be registered with the central bank.

Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, telephone number, and IBAN
- IBAN is considered best practice
- Purpose of Payment (POP) - economic reason for sending payment

Documentation Requirements

Payments greater than 100 million XAF require strict verification and supporting documentation is due to central bank exchange regulations. The beneficiary will present all documents to the beneficiary bank, which then presents them to the central bank. Funds cannot be received by the beneficiary until all documents are approved by the central bank.

Additional Information

Clients can only purchase this currency for payments into the country.

Payments greater than 5 million XAF must be deposited and declared at a local authorized intermediary.

XAF is a zero-decimal currency.

Payment Formatting Rules

See below for each nation's specific formatting rules for this currency.

Cameroon



Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
Sample Account Number/Size:	CM2110002000300277976315008
IBAN Required or Best Practice:	IBAN Required (27 Characters – CM + 25 Characters)
Purpose of Payment Required:	Yes

Central Africa (BEAC) - *continued*

XAF – Central African CFA Franc

Central African Republic



Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
Sample Account Number/Size:	CF4220001000010120069700160
IBAN Required or Best Practice:	IBAN Required (27 Characters – CF + 25 Characters)
Purpose of Payment Required:	Yes

Chad



Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
Sample Account Number/Size:	TD8960002000010271091600153
IBAN Required or Best Practice:	IBAN Required (27 Characters – TD + 25 Characters)
Purpose of Payment Required:	Yes

Equatorial Guinea



Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
Sample Account Number/Size:	GQ7050002001003715228190196
IBAN Required or Best Practice:	IBAN Required (27 Characters – GQ + 25 Characters)
Purpose of Payment Required:	Yes

Gabon



Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
Sample Account Number/Size:	GA2140021010032001890020126
IBAN Required or Best Practice:	IBAN Required (27 Characters – GA + 25 Characters)
Purpose of Payment Required:	Yes

Republic of the Congo



Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
Sample Account Number/Size:	CG3930011000101013451300019
IBAN Required or Best Practice:	IBAN Required (27 Characters – CG + 25 Characters)
Purpose of Payment Required:	Yes

Central African Republic

XAF – Central African CFA Franc



Please refer to [Central Africa \(BEAC\)](#).

CFP Franc

XPF - CFP Franc

FX Market Description

The CFP Franc is the currency used in the French overseas collectivities (collectivités d'outre-mer, or COM) of [French Polynesia](#), [New Caledonia](#) and [Wallis and Futuna](#).

Payment Requirements

The beneficiary must be an onshore resident.

- Loans must be registered with the central bank. Payment instructions must include:
- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, and IBAN
- Purpose of Payment (POP) - economic reason for sending payment

Additional Information

Limited ability for client to sell currency to bank.

XPF is a zero-decimal currency.

Payment Formatting Rules

See below for each nation's specific formatting rules for this currency.

French Polynesia

Payment Formatting Rules



Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
Sample Account Number/Size:	FR1420041010050500013M02606
IBAN Required or Best Practice:	IBAN Required (27 Characters – FR + 25 Characters)
Purpose of Payment Required:	Yes

CFP Franc - *continued*

XPF - CFP Franc

New Calcedonia



Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
Sample Account Number/Size:	FR1420041010050500013M02606
IBAN Required or Best Practice:	IBAN Required (27 Characters – FR + 25 Characters)
Purpose of Payment Required:	Yes

Wallis and Futuna



Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
Sample Account Number/Size:	FR1420041010050500013M02606
IBAN Required or Best Practice:	IBAN Required (27 Characters – FR + 25 Characters)
Purpose of Payment Required:	Yes

Chad



XAF – Central African CFA Franc

Please refer to [Central Africa \(BEAC\)](#).

Chile

CLP - Chilean Peso



Payment Requirements

Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, and account number,
- Helpful to include beneficiary contact info (i.e., telephone or email address)
- RUT tax ID number (no payments can be executed without): 8 – 9 digits
- Purpose of Payment (POP) - economic reason for sending payment

Sometimes local trading institutions may require additional details.

Documentation Requirements

Required documents vary based on the beneficiary's relationship with its local trading institution and could include "know your customer" (KYC) information.

Additional Information

Clients can only purchase this currency for payments into the country.

CLP is a zero-decimal currency.

Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
Purpose of Payment Required:	Yes
Additional Info to Remit:	Beneficiary contact name and telephone; RUT (tax ID) 8-9 digits

China (Offshore)

CNH - Chinese Yuan / Renminbi



Payment Requirements

Payment instructions must include:

- Full name, and address of remitter
 - Beneficiary bank CNAPS (China National Advanced Payment System code), name, and address
 - Full beneficiary name, address, account number, telephone number
- Note: Beneficiary must be a corporation with an eligible purpose of payment as per local requirements*
- Additional info: Purpose of Payment

POP must be one of the following to qualify:

- Goods Trade
- Capital Account
- Service Trade
- Current Account
- Charity donation
- Dividend account

Documentation Requirements

Beneficiaries may be required to provide documents to receive payment.

It is a best practice to ask the remitter to notify beneficiaries of incoming payment.

China (Offshore) - *continued*

CNH - Chinese Yuan / Renminbi



Additional Information

Clients can only purchase this currency for payments into the country.

All onshore delivery requires S.A.F.E. (State Administration of Foreign Exchange) approval.

Beneficiary must hold multi-currency account to receive wire in RMB.

In order to allow transactions to be processed to mainland China, the PBOC requires:

- Beneficiary must be a Corporate
- Payment must be in support of a business trade or service payment or other qualified POP
- Specific POP Designation must be used

Payment Formatting Rules

China, Offshore

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice:	N/A
Purpose of Payment Required:	Yes
Additional Info to Remit:	Beneficiary must be a Corporate

China, Onshore

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice:	N/A
Purpose of Payment Required:	Yes
Additional Info to Remit:	Beneficiary must be a Corporate with an eligible purpose of payment as per local requirements.

China

CNY - Chinese Yuan / Renminbi



Payment Requirements

Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, account number, telephone number
- Purpose of Payment (POP) - economic reason for sending payment
- Helpful to include: 6-character payment code

Documentation Requirements

Beneficiaries must provide all documents and uplift payment by value date, or the rate could default to the current market rate (no longer locked by remitter's trade).

It is a best practice to ask the remitter to notify beneficiaries of incoming CNY payment so that documents can be presented in timely manner.

Additional Information

Local restrictions require all payments to be converted onshore.

Clients can only purchase this currency for payments into country.

All onshore delivery requires S.A.F.E. (State Administration of Foreign Exchange) approval.

Beneficiary must hold multicurrency account to receive wire in CNY.

Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice:	N/A
Purpose of Payment Required:	Yes
Additional Info to Remit:	Beneficiary contact name and telephone

Colombia

COP - Colombian Peso



Payment Requirements

Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, and account number
- Beneficiary local contact person name, telephone number, and email address
- Beneficiary Tax ID, full name, and telephone number (NIT for corporations: 9-10 digits, and Cédula de Ciudadanía for Individuals: 8-9 digits)
- Purpose of Payment (POP) – economic reason for sending payment

The following list of transactions must be routed through Intermediaries of the Exchange Market (IMC) with Exchange Declaration (ED):

- Import- and export- related transactions
- Loans obtained by Colombian residents abroad, including related financial costs
- Foreign capital investments in Colombia and returns associated with these investments
- Investments in foreign securities and assets, as well as the returns on these investments, except when made in currencies that are not traded through the IMC.
- Foreign currency guarantees
- Derivatives operations
- Payments on external loans (made to overseas banks or banks without local domicile) are subject to a 33% withholding tax when the term of the credit is less than a year. When the term of the credit is more than a year, the withholding tax is 14%.

Documentation Requirements

As of October 6, 2014, Colombia requires supporting documentation for each payment in Colombian pesos (COP) to comply with the country's exchange control regulations. The beneficiary's email address must be included to ensure there are no delays in contracting the beneficiary.

It is required that all residents (Colombian or non-resident) submit an Exchange Declaration (ED) when making a foreign exchange transaction.

Additional Information

Clients can only purchase this currency for payments into the country.

Sometimes local trading institutions may require additional details.

Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice:	N/A
Purpose of Payment Required:	Yes
Additional Info to Remit:	Beneficiary Tax ID, Full Name, Telephone Number, and Email

Comoros

KMF - Comoros Franc



Payment Requirements

The beneficiary must be an onshore resident or have an onshore presence. Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Beneficiary bank branch name
- Full beneficiary name, address, and account number
- Purpose of Payment (POP) - economic reason for sending payment

Additional Information

Clients can only purchase this currency for payments into the country.

Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice:	N/A
Purpose of Payment Required:	Yes
Additional Info to Remit:	Beneficiary Bank Branch Name

Congo, The Democratic Republic of the

CDF - Congolese Franc



Payment Requirements

All transactions must be reported to the local regulator, and central bank approval is needed for every transaction.

- Payment instructions must include:
- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, address & telephone number
- Full beneficiary name, address, and account number
- Purpose of Payment (POP) - economic reason for sending payment

Documentation Requirements

Invoice copy may be requested for goods and services payments.

Additional Information

Sometimes local trading institutions may require additional details.

Clients can only purchase this currency for payments into the country.

Central Bank approval is required for each trade transaction.

Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice:	N/A
Purpose of Payment Required:	Yes

Congo, Republic of the

XAF – Central African CFA Franc



Please refer to [Central Africa \(BEAC\)](#).

Costa Rica

CRC - Costa Rican Colon



Payment Requirements

Payment instructions must include:

- Full name, address, and telephone number of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, and IBAN
- Beneficiary National Tax ID number: 9 - 12 digits
- Purpose of Payment (POP) – economic reason for sending payment
- Helpful to include beneficiary contact info (i.e., telephone or email address)

Tax ID Requirements

Include the beneficiary's 9–12-digit tax ID (cédula):

- Local Individual: 9 digits (beginning 1 through 9)
- Corporations: 10 digits (beginning with 3)
- DIMEX Foreign Resident: 12 digits (beginning with 1)
- DIDI Diplomatic: 12 digits (beginning with 5)

Documentation Requirements

The beneficiary must have an onshore presence. Beneficiaries of payments greater than 50,000 USD must present documents to the beneficiary bank or correspondent bank for central bank approval for origin and destination of funds.

The beneficiary bank or correspondent bank may require supporting documentation to comply with the country's local Exchange Control Regulations.

Additional Information

Sometimes local trading institutions may require additional details.

Clients can only purchase this currency for payments into the country.

Ensure account for Currency is in CRC - any other will reject by the Central Bank.

Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
Sample Account Number/Size:	CR05015202001026284066
IBAN Required or Best Practice:	IBAN Required (22 Characters – CR + 20 Characters)
Purpose of Payment Required:	Yes
Additional Info to Remit:	Beneficiary contact name and telephone; cédula (9-12 digits) corporations and individuals

Croatia

EUR - Euro



Please refer to [Eurozone](#).

Curacao

ANG - Netherland Antillean Guilder



Please refer to [Netherland Antilles](#).

Cyprus

EUR - Euro



Please refer to [Eurozone](#).

Czech Republic

CZK - Czech Koruna



Payment Requirements

Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, and IBAN

Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
Sample Account Number/Size:	CZ6508000000192000145399
IBAN Required or Best Practice:	IBAN Required (24 Characters – CZ + 22 Characters)
Purpose of Payment Required:	No

Denmark

DKK - Danish Krone



FX Market Description

The Krone is the official currency of [Denmark](#), the [Faroe Islands](#), and [Greenland](#).

Payment Requirements

Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, and IBAN

Payment Formatting Rules

Denmark

Payment Formatting Rules



Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
Sample Account Number/Size:	DK5000400440116243
IBAN Required or Best Practice:	IBAN Required (18 Characters – DK + 16 Characters)
Purpose of Payment Required:	No

Faroe Islands

Payment Formatting Rules



Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
Sample Account Number/Size:	FO6264600001631634
IBAN Required or Best Practice:	IBAN Required (18 Characters – FO + 16 Characters)
Purpose of Payment Required:	No

Greenland

Payment Formatting Rules



Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
Sample Account Number/Size:	GL8964710001000206
IBAN Required or Best Practice:	IBAN Required (18 Characters – GL + 16 Characters)
Purpose of Payment Required:	No

Djibouti

DJF - Djiboutian Franc



Payment Requirements

The beneficiary must be an onshore resident or have an onshore presence. Local banks report all inward remittances through the central bank.

Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, and account number
- Purpose of Payment (POP) - economic reason for sending payment

Documentation Requirements

If the POP is for payment of goods or services, the local trading institution may request a copy of the invoice.

Beneficiary may be required to provide documentation as requested by Correspondent Bank or Beneficiary Bank to comply with exchange control regulations.

Additional Information

Sometimes local trading institutions may require additional details.

The local market is closed on Fridays due to Middle Eastern weekend.

Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice:	N/A
Purpose of Payment Required:	Yes

Dominica

XCD - Eastern Caribbean Dollar



Please refer to [Eastern Caribbean Organisation of States](#).

Dominican Republic

DOP - Dominican Peso



Payment Requirements

Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, and IBAN
- Beneficiary tax ID: 9 digits for companies and 11 digits for individuals
- Purpose of Payment (POP) – economic reason for sending payment
- Helpful to include beneficiary contact info (i.e., telephone or email address)

Additional Information

Clients can only purchase this currency for payments into the country.

Ensure account for Currency is in DOP – any other will reject by the Central Bank.

Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
Sample Account Number/Size:	DO28BAGR000000001212453611324
IBAN Required or Best Practice:	IBAN Required (28 Characters – DO + 26 Characters)
Purpose of Payment Required:	Yes
Additional Info to Remit:	Beneficiary Tax ID: 9 digits for Companies and 11 digits for Individuals

Eastern Caribbean, Organisation of States

Organisation of Eastern Caribbean States (OECS)

XCD - Eastern Caribbean Dollar

FX Market Description

The Eastern Caribbean dollar is the currency of all seven full members and one associate member of the Organization of Eastern Caribbean States (OECS), which includes Anguilla, Antigua and Barbuda, Dominica, Grenada, Montserrat, Saint Kitts and Nevis, Saint Lucia, and Saint Vincent and the Grenadines.

Payment Requirements

The beneficiary must be an onshore resident.

Loans must be registered with the central bank.

Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, and account number
- Purpose of Payment (POP) – economic reason for sending payment
 - Helpful for POP to be detailed in description of purpose (example: payment for invoice 54321 purchasing 5000 widgets)

Additional Information

Source of funds form is required to be completed by the Beneficiary for all incoming XCD funds.

Clients can only purchase this currency for payments into the country.

All payments greater than XCD 250,000 require central bank approval.

Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice:	N/A
Purpose of Payment Required:	Yes

Egypt

EGP - Egyptian Pound



Payment Requirements

Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC
- Beneficiary bank branch name, and address
- Full beneficiary name, address, and account number
- Beneficiary local contact person name and telephone number
- Purpose of Payment (POP) - economic reason for sending payment

Helpful for POP to be detailed in description of purpose (example: payment for invoice 54321 purchasing 5000 widgets).

Additional Information

Clients can only purchase this currency for payments into the country.

The local market is closed on Fridays due to Middle Eastern weekend.

Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice:	N/A
Purpose of Payment Required:	Yes
Additional Info to Remit:	Beneficiary Bank Branch Name

Equatorial Guinea

XAF – Central African CFA Franc



Please refer to [Central Africa \(BEAC\)](#).

Eritrea

ERN - Eritrean Nakfa – **CURRENTLY SUSPENDED**



Payment Requirements

Beneficiaries must be onshore residents / have an onshore presence. Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC
- Beneficiary Bank Branch name
- Full beneficiary name, address, account number, and telephone number
- Purpose of Payment (POP) - economic reason for sending payment

Documentation Requirements

The beneficiary may be required to present documents locally to support residency info and/or POP.

Additional Information

Clients can only purchase this currency for payments into the country.

Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice:	N/A
Purpose of Payment Required:	Yes
Additional Info to Remit:	Beneficiary Bank Branch Name

Estonia

EUR - Euro



Please refer to [Eurozone](#).

Ethiopia

ETB - Ethiopian Birr



Payment Requirements

Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC
- Beneficiary Bank Branch exact name, and address
- Full beneficiary name, address, and account number
- Beneficiary local contact person name and telephone number
- Purpose of Payment (POP) - economic reason for sending payment

Additional Information

Clients can only purchase this currency for payments into the country.

Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice:	N/A
Purpose of Payment Required:	Yes

Eurozone

EUR - Euro



FX Market Description

Currently, the euro (€) is the official currency of 20 out of 27 EU member countries which together constitute the Eurozone, officially called the euro area.

This section covers the following nations; [Aland Islands](#), [Andorra](#), [Austria](#), [Belgium](#), [Croatia](#), [Cyprus](#), [Estonia](#), [Finland](#), [France](#), [French Guiana](#), [French Southern Territories](#), [Germany](#), [Greece](#), [Guadeloupe](#), [Ireland](#), [Italy](#), [Kosovo](#), [Latvia](#), [Lithuania](#), [Luxembourg](#), [Malta](#), [Martinique](#), [Mayotte](#), [Monaco](#), [Montenegro](#), [\(The\) Netherlands](#), [Portugal](#), [Reunion](#), [Saint Barthelemy](#), [San Marino](#), [Slovakia](#), [Slovenia](#), [Spain](#), [St. Martin \(French Part\)](#), [St. Pierre and Miquelon](#), [United Kingdom](#), and [Vatican City](#).

Payment Requirements

Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, and IBAN
- Purpose of Payment (POP) - economic reason for sending payment
 - POP is only required by a few countries in the Eurozone; see Payment Formatting Rules for more details

EU Payment Services Directive requires the originating debit account to be located in Europe in order to be SEPA eligible.

High and low value cross-border payments available for all 20 members of the euro area as well as Andorra, Kosovo, and Monaco. High-value only capabilities in Vatican City and Montenegro.

Payment Formatting Rules

See below for each nation's specific formatting rules for this currency.

Aland Islands

Payment Formatting Rules



Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
Sample Account Number/Size:	FI2112345600000785
IBAN Required or Best Practice:	IBAN Required (18 Characters – FI + 16 Characters)
Purpose of Payment Required:	No

Andorra

Payment Formatting Rules



Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
Sample Account Number/Size:	AD1200012030200359100100
IBAN Required or Best Practice:	IBAN Required (24 Characters – AD + 22 Characters)
Purpose of Payment Required:	No

Eurozone - continued

EUR - Euro

Austria



Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
Sample Account Number/Size:	AT611904300234573201
IBAN Required or Best Practice:	IBAN Required (20 Characters – AT + 18 Characters)
Purpose of Payment Required:	No

Belgium



Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
Sample Account Number/Size:	BE68539007547034
IBAN Required or Best Practice:	IBAN Required (16 Characters – BE + 14 Characters)
Purpose of Payment Required:	Yes

Croatia



Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
Sample Account Number/Size:	HR1210010051863000160
IBAN Required or Best Practice:	IBAN Required (21 Characters – HR + 19 Characters)
Purpose of Payment Required:	Yes

Cyprus



Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
Sample Account Number/Size:	CY17002001280000001200527600
IBAN Required or Best Practice:	IBAN Required (28 Characters – CY + 26 Characters)
Purpose of Payment Required:	No

Eurozone - continued

EUR - Euro

Estonia



Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
Sample Account Number/Size:	EE382200221020145685
IBAN Required or Best Practice:	IBAN Required (20 Characters – EE + 18 Characters)
Purpose of Payment Required:	No

Finland



Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
Sample Account Number/Size:	FI2112345600000785
IBAN Required or Best Practice:	IBAN Required (18 Characters – FI + 16 Characters)
Purpose of Payment Required:	No

France



Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
Sample Account Number/Size:	FR1420041010050500013M02606
IBAN Required or Best Practice:	IBAN Required (27 Characters – FR + 25 Characters)
Purpose of Payment Required:	No

French Guiana



Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
Sample Account Number/Size:	FR1420041010050500013M02606
IBAN Required or Best Practice:	IBAN Required (27 Characters – FR + 25 Characters)
Purpose of Payment Required:	Yes

Eurozone - continued

EUR - Euro

French Southern Territories Payment Formatting Rules



Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
Sample Account Number/Size:	FR1420041010050500013M02606
IBAN Required or Best Practice:	IBAN Required (27 Characters – FR + 25 Characters)
Purpose of Payment Required:	No

Germany



Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
Sample Account Number/Size:	DE89370400440532013000
IBAN Required or Best Practice:	IBAN Required (22 Characters – DE + 20 Characters)
Purpose of Payment Required:	No

Greece



Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
Sample Account Number/Size:	GR1601101250000000012300695
IBAN Required or Best Practice:	IBAN Required (27 Characters – GR + 25 Characters)
Purpose of Payment Required:	No

Guadeloupe



Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
Sample Account Number/Size:	FR1420041010050500013M02606
IBAN Required or Best Practice:	IBAN Required (27 Characters – Fr + 25 Characters)
Purpose of Payment Required:	No

Eurozone - continued

EUR - Euro

Ireland



Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
Sample Account Number/Size:	IE29AIBK93115212345678
IBAN Required or Best Practice:	IBAN Required (22 Characters – IE + 20 Characters)
Purpose of Payment Required:	No

Italy



Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
Sample Account Number/Size:	IT60X0542811101000000123456
IBAN Required or Best Practice:	IBAN Required (27 Characters – IT + 25 Characters)
Purpose of Payment Required:	No

Kosovo



Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
Sample Account Number/Size:	XK051212012345678906
IBAN Required or Best Practice:	IBAN Required (20 Characters – XK+ 18 Characters)
Purpose of Payment Required:	No

Latvia



Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
Sample Account Number/Size:	LV80BANK0000435195001
IBAN Required or Best Practice:	IBAN Required (21 Characters – LV + 19 Characters)
Purpose of Payment Required:	No

Eurozone - continued

EUR - Euro

Lithuania



Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
Sample Account Number/Size:	LT121000011101001000
IBAN Required or Best Practice:	IBAN Required (20 Characters – LT + 18 Characters)
Purpose of Payment Required:	No

Luxembourg



Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
Sample Account Number/Size:	LU280019400644750000
IBAN Required or Best Practice:	IBAN Required (20 Characters – LU + 18 Characters)
Purpose of Payment Required:	No

Malta



Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
Sample Account Number/Size:	MT84MALT011000012345MTLCAST001S
IBAN Required or Best Practice:	IBAN Required (31 Characters – MT + 29 Characters)
Purpose of Payment Required:	No

Martinique



Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
Sample Account Number/Size:	FR1420041010050500013M02606
IBAN Required or Best Practice:	IBAN Required (27 Characters – FR + 25 Characters)
Purpose of Payment Required:	No

Eurozone - continued

EUR - Euro

Mayotte



Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
Sample Account Number/Size:	FR1420041010050500013M02606
IBAN Required or Best Practice:	IBAN Required (27 Characters – FR + 25 Characters)
Purpose of Payment Required:	No

Monaco



Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
Sample Account Number/Size:	MC5811222000010123456789030
IBAN Required or Best Practice:	IBAN Required (27 Characters – MC + 25 Characters)
Purpose of Payment Required:	No

Montenegro



Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
Sample Account Number/Size:	ME25505000012345678951
IBAN Required or Best Practice:	IBAN Required (22 Characters – ME + 20 Characters)
Purpose of Payment Required:	No

Netherlands



Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
Sample Account Number/Size:	NL91ABNA0417164300
IBAN Required or Best Practice:	IBAN Required (18 Characters – NL + 16 Characters)
Purpose of Payment Required:	No

Eurozone - continued

EUR - Euro

Portugal



Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
Sample Account Number/Size:	PT50000201231234567890154
IBAN Required or Best Practice:	IBAN Required (25 Characters – PT + 23 Characters)
Purpose of Payment Required:	No

Reunion



Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
Sample Account Number/Size:	FR1420041010050500013M02606
IBAN Required or Best Practice:	IBAN Required (27 Characters – FR + 25 Characters)
Purpose of Payment Required:	No

Saint Barthelemy



Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
Sample Account Number/Size:	FR1420041010050500013M02606
IBAN Required or Best Practice:	IBAN Required (27 Characters – FR + 25 Characters)
Purpose of Payment Required:	Yes

San Marino



Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
Sample Account Number/Size:	SM86U0322509800000000270100
IBAN Required or Best Practice:	IBAN Required (27 Characters – SM + 25 Characters)
Purpose of Payment Required:	No

Eurozone - continued

EUR - Euro

Slovakia



Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
Sample Account Number/Size:	SK3112000000198742637541
IBAN Required or Best Practice:	IBAN Required (24 Characters – SK + 22 Characters)
Purpose of Payment Required:	No

Slovenia



Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
Sample Account Number/Size:	SI56263300012039086
IBAN Required or Best Practice:	IBAN Required (19 Characters – SI + 17 Characters)
Purpose of Payment Required:	No

Spain



Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
Sample Account Number/Size:	ES9121000418450200051332
IBAN Required or Best Practice:	IBAN Required (24 Characters – ES + 22 Characters)
Purpose of Payment Required:	No

St. Martin (French Part)



Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
Sample Account Number/Size:	FR1420041010050500013M02606
IBAN Required or Best Practice:	IBAN Required (27 Characters – FR + 25 Characters)
Purpose of Payment Required:	Yes

Eurozone - *continued*

EUR - Euro

St. Pierre and Miquelon Payment Formatting Rules



Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
Sample Account Number/Size:	FR1420041010050500013M02606
IBAN Required or Best Practice:	IBAN Required (27 Characters – FR + 25 Characters)
Purpose of Payment Required:	No

United Kingdom Payment Formatting Rules



Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
Sample Account Number/Size:	GB29NWBK60161331926819
IBAN Required or Best Practice:	IBAN Required (22 Characters – GB + 20 Characters)
Purpose of Payment Required:	No

Vatican City Payment Formatting Rules



Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice:	N/A
Purpose of Payment Required:	No

Falkland Islands, The

FKP - Falkland Islands Pound



Payment Requirements

Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, and account number
- Purpose of Payment (POP) - economic reason for sending payment

Additional Information

Clients can only purchase this currency for payments into the country.

Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice:	N/A
Purpose of Payment Required:	Yes

Faroe Islands

DKK - Danish Krone



Please refer to [Denmark](#).

Fiji

FJD - Fijian Dollar



Payment Requirements

Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, and account number

Additional Information

Clients can only purchase this currency for payments into the country.

Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice:	N/A
Purpose of Payment Required:	No

Finland

EUR - Euro



Please refer to [Eurozone](#).

France

EUR - Euro



Please refer to [Eurozone](#).

French Guiana

EUR - Euro



Please refer to [Eurozone](#).

French Polynesia

XPF - CFP Franc



Please refer to [CFP Franc](#).

French Southern Territories

EUR - Euro



Please refer to [Eurozone](#).

Gabon

XAF – Central African CFA Franc



Please refer to [Central Africa \(BEAC\)](#).

Gambia

GMD - Gambian Dalasi



Payment Requirements

Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, and IBAN
- Purpose of Payment (POP) - economic reason for sending payment

Additional Information

Clients can only purchase this currency for payments into the country.

Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice:	IBAN Required (18 Characters – GM + 16 Characters)
Purpose of Payment Required:	Yes

Georgia

GEL - Georgian Lari



Payment Requirements

Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, and IBAN
- Purpose of Payment (POP) - economic reason for sending payment

Helpful for POP to be detailed in description of purpose (example: payment for invoice 54321 purchasing 5000 widgets).

Additional Information

Clients can only purchase this currency for payments into the country.

Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
Sample Account Number/Size:	GE29NB0000000101904917
IBAN Required or Best Practice:	IBAN Required (22 Characters – GE + 20 Characters)
Purpose of Payment Required:	Yes

Germany

EUR - Euro



Please refer to [Eurozone](#).

Ghana

GHS - Ghanaian Cedi



Payment Requirements

Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, and account number
- Purpose of Payment (POP) - economic reason for sending payment

Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice:	N/A
Purpose of Payment Required:	Yes

Gibraltar

GIP - Gibraltar Pound



Payment Requirements

Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, and IBAN
- Purpose of Payment (POP) - economic reason for sending payment

Additional Information

Clients can only purchase this currency for payments into the country.

Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
Sample Account Number/Size:	GI75NWBK000000007099453
IBAN Required or Best Practice:	IBAN Required (23 Characters – GI + 21 Characters)
Purpose of Payment Required:	Yes

Greece

EUR - Euro



Please refer to [Eurozone](#).

Greenland

DKK - Danish Krone



Please refer to [Denmark](#).

Grenada

XCD - Eastern Caribbean Dollar



Please refer to [Eastern Caribbean, Organization of States](#).

Guadeloupe

EUR - Euro



Please refer to [Eurozone](#).

Guatemala

GTQ - Guatemalan Quetzal



Payment Requirements

Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, and IBAN
- Beneficiary local contact person name and telephone number
- Helpful to include beneficiary contact person email address
- NIT Tax ID number: 8 digits (NIT - Número de Identificación Tributaria) or DPI Personal ID number: 13 digits (DPI - Documento Personal de Identificación)
- Purpose of Payment (POP) – economic reason for sending payment

Payment Formatting Rules

Settlement Type:

SWIFT Wire

Beneficiary Bank ID:

SWIFT/BIC 8 or 11 digits

Sample Account Number/Size:

GT82TRAJ01020000001210029690

IBAN Required or Best Practice:

IBAN Required (28 Characters – GT + 26 Characters)

Purpose of Payment Required:

Yes

Additional Info to Remit:

Beneficiary contact name and telephone; NIT Tax ID Number or DPI Personal ID Number

Guinea-Bissau

XOF - West African CFA franc



Please refer to [West Africa \(BCEAO\)](#).

Guinea Republic

GNF - Guinean Franc



Payment Requirements

Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, and account number (18 digits)
- Purpose of Payment (POP) - economic reason for sending payment

Additional Information

Clients can only purchase this currency for payments into the country.

GNF is a zero-decimal currency.

Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice:	N/A
Purpose of Payment Required:	Yes
Additional Info to Remit:	Exact Branch Location

Guyana

GYD - Guyanese Dollar



Payment Requirements

Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Branch Transit Code (8 digits)
- Full beneficiary name, address, and account number
- Purpose of Payment (POP) - economic reason for sending payment

Additional Information

Clients can only purchase this currency for payments into the country.

Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice:	N/A
Purpose of Payment Required:	Yes
Additional Info to Remit:	Branch Transit Code 8 digits

Haiti

HTG - Haitian Gourde



Payment Requirements

Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, and account number
- Detailed Purpose of Payment (POP) – economic reason for sending payment

Additional Information

Clients can only purchase this currency for payments into the country.

Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice:	N/A
Purpose of Payment Required:	Yes

Honduras

HNL - Honduran Lempira



Payment Requirements

Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, and account number
- Tax ID number for the beneficiary (Mandatory Field 70 or 72):
 - For Individuals: Tarjetade Identidad (ID) -13-digits
 - For Corporates: RTN (Registro Tributario Nacional) – 14-digit tax ID
- Type of account of the beneficiary must be indicated on the MT103 (Mandatory Field 70 or 72):
 - Cuenta corriente (checking account)
 - Cuentade ahorro (savings account)
- In-depth, detailed purpose of payment (POP) – economic reason for sending payment

Additional Information

Individualto (individual) P2P payments are NOT supported.

Payments from corporations/organizations to individuals are ONLY supported if towards either salary or medical reimbursement.

Capital injection payments are NOT supported.

Payments to beneficiaries holding accounts at Central Bank are NOT supported (BCEHHNTEXXX).

Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice:	N/A
Purpose of Payment Required:	Yes

Hong Kong

HKD - Hong Kong Dollar



Payment Requirements

Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, and account number

Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice:	N/A
Purpose of Payment Required:	No

Hungary

HUF - Hungarian Forint



Payment Requirements

Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, and IBAN

Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
Sample Account Number/Size:	HU42117730161111101800000000
IBAN Required or Best Practice:	IBAN Required (28 Characters – HU + 26 Characters)
Purpose of Payment Required:	No

Iceland

ISK - Icelandic Krona



Payment Requirements

Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, and IBAN
- Purpose of Payment (POP) - economic reason for sending payment

Additional Information

Clients can only purchase this currency for payments into the country.

ISK is a zero-decimal currency.

Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
Sample Account Number/Size:	IS140159260076545510730339
IBAN Required or Best Practice:	IBAN Required (26 Characters – IS + 24 Characters)
Purpose of Payment Required:	No

India

INR - Indian Rupee



Payment Requirements

Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, and account number
- IFSC code (Indian Financial Sorting Code) 11 characters
- Purpose of Payment (POP) - economic reason for sending payment
 - 5-character POP code, must be provided at beginning of payment reference*

*Please refer to the Reserve Bank of India's payment purpose codes, beginning with P followed by 4 digits:
<https://rbidocs.rbi.org.in/rdocs/notification/PDFs/ASAP840212FL.pdf#page=12>

Documentation Requirements

Beneficiaries or remitters may be required to present additional supporting documents for POPs other than goods and services.

Additional Information

Clients can only purchase this currency for payments into the country.

US Embassy does not accept payments in local currency for VISA's.

Payments to non-resident beneficiaries require central bank approval on case-by-case basis.

Individual transactions INR 500 million and above (where the remitter and/or beneficiary is a non-individual), require a Legal Entity Identifier (LEI) number. This is a 20-character code utilized in order to uniquely identify parties to financial transactions.

Please be advised that once the remitter has sent an individual payment of INR 500 million and above to a beneficiary, the LEI of the remitter and beneficiary will be required to be furnished for all subsequent INR transactions regardless of the amount.

Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	IFSC Code 11 Digits
IBAN Required or Best Practice:	N/A
Purpose of Payment Required:	Yes
Additional Info to Remit:	POP Code

Indonesia

IDR - Indonesian Rupiah



Payment Requirements

Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, telephone number, and account number
- Purpose of Payment (POP) - economic reason for sending payment
 - 4-digit POP code for all payments greater than 10,000 USD (equivalent)

Documentation Requirements

Transfers of 500,000,000 IDR or more require supporting documents indicating the purpose and exact amount of each payment. These documents include a copy of the invoice or payroll request, or a letter on signed letterhead describing reason for the transfer.

Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice:	N/A
Purpose of Payment Required:	Yes
Additional Info to Remit:	POP Code

Ireland

EUR - Euro



Please refer to [Eurozone](#).

Israel

ILS - Israeli Shekel



Payment Requirements

Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, and IBAN
- Purpose of Payment (POP) - economic reason for sending payment

Additional Information

Friday is a half-day in Israel. Settlement is possible, but with an early cutoff.

Payment Formatting Rules

Israel

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
Sample Account Number/Size:	IL6201080000000999999999
IBAN Required or Best Practice:	IBAN Required (23 Characters – IL + 21 Characters)
Purpose of Payment Required:	No

Palestine

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
Sample Account Number/Size:	PS92PALS000000000400123456702
IBAN Required or Best Practice:	IBAN Required (29 Characters - PS + 27 Characters)
Purpose of Payment Required:	No

Italy

EUR - Euro



Please refer to [Eurozone](#).

Ivory Coast (Côte d'Ivoire)

XOF - West African CFA franc



Please refer to [West Africa \(BCEAO\)](#).

Jamaica

JMD - Jamaican Dollar



Payment Requirements

Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Branch Transit Code (5 digits)
- Full beneficiary name, address, and account number
- Purpose of Payment (POP) – economic reason for sending payment

Additional Information

Clients can only purchase this currency for payments into the country.

Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice:	N/A
Purpose of Payment Required:	Yes
Additional Info to Remit:	Branch Transit Code 5 digits

Japan

JPY - Japanese Yen



Payment Requirements

Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, and account number

Additional Information

JPY is a zero-decimal currency.

Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice:	N/A
Purpose of Payment Required:	No

Jordan

JOD - Jordanian Dinar



Payment Requirements

Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, and IBAN
- Purpose of Payment (POP) - economic reason for sending payment

Helpful for POP to be detailed in description of purpose (example: payment for invoice 54321 purchasing 5000 widgets)

Additional Information

Clients can only purchase this currency for payments into the country.

The local market is closed on Fridays due to Middle Eastern weekend.

Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
Sample Account Number/Size:	JO94CBJO0010000000000131000302
IBAN Required or Best Practice:	IBAN Required (30 Characters – JO + 28 Characters)
Purpose of Payment Required:	Yes

Kazakhstan

KZT - Kazakhstani Tenge



Payment Requirements

Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, and IBAN
- Beneficiary Tax Registration number (12 digits)
- Beneficiary KBE (resident v/s non-resident and economic sector) 2 digits
- KNP 3-digit Code of Payment
- Purpose of Payment (POP) - economic reason for sending payment

Documentation Requirements

Copy of invoice may be requested for goods and services.

Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
Sample Account Number/Size:	KZ86125KZT5004100100
IBAN Required or Best Practice:	IBAN Required (20 Characters – KZ + 18 Characters)
Purpose of Payment Required:	Yes
Additional Info to Remit:	KNP 3 digits (Code of Payment); BNF Tax Registration Number (12 digits); BNF KBE (resident vs non-resident and economic sector 2 digits)

Kenya

KES - Kenyan Shilling



Payment Requirements

Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, and telephone number
- Purpose of Payment (POP) - economic reason for sending payment

Documentation Requirements

The beneficiary bank may at its discretion request additional documentation based on POP.

Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice:	N/A
Purpose of Payment Required:	Yes

Korea, Republic of

KRW - South Korean Won



Payment Requirements

Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Bank Branch Code: 3-30 characters
- Full beneficiary name, address, and account number
- Beneficiary local contact person name, telephone number, and email address
- Purpose of Payment (POP) - economic reason for sending payment

Documentation Requirements

Individual must provide a Beneficiary Tax Registration Number: 13 digits

Corporations must provide a Business Tax Registration Number: 10 digits

Additional Information

Clients can only purchase this currency for payments into the country.

For payments related to goods / services / invoices, transactions will be processed through the bank's local branch.

For all other purpose of payments, transactions must be sent directly to the beneficiary bank for processing and could cause some delays in settlement.

US Embassy does not accept payments in local currency for VISA's.

KRW is a zero-decimal currency.

Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice:	N/A
Purpose of Payment Required:	Yes
Additional Info to Remit:	Sort Code 3 digits
	Beneficiary Contact Name and Telephone Number:
	If Individual: 13-digit Beneficiary Tax Registration Number
	If Corporation: 10-digit Business Tax Registration Number

Kosovo

EUR - Euro



Please refer to [Eurozone](#).

Kuwait

KWD - Kuwaiti Dinar



Payment Requirements

Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, and IBAN
- Purpose of Payment (POP) - economic reason for sending payment

Additional Information

Clients can only purchase this currency for payments into the country.

The local market is closed on Fridays due to Middle Eastern weekend.

Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
Sample Account Number/Size:	KW74NBOK0000000000001000372151
IBAN Required or Best Practice:	IBAN Required (30 Characters – KW + 28 Characters)
Purpose of Payment Required:	Yes

Kyrgyzstan

KGS - Kyrgyzstani Som



Payment Requirements

Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, 6-digit BIK code, name, and address
- Full beneficiary name, address, and 16-digit account number
- In-depth, detailed purpose of payment (POP) - economic reason for sending payment
 - 8-digit POP code

Documentation Requirements

Beneficiary may be required to provide documentation as requested by Correspondent/Beneficiary Bank.

Additional Information

Clients can only purchase this currency for payments into the country.

Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice:	N/A
Purpose of Payment Required:	Yes
Additional Info to Remit:	8-digit POP Code

Laos

LAK - Lao Kip



Payment Requirements

Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Beneficiary bank branch name
- Full beneficiary name, address, and account number
- Purpose of Payment (POP) - economic reason for sending payment

Additional Information

Clients can only purchase this currency for payments into the country.

LAK is a zero-decimal currency.

Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice:	N/A
Purpose of Payment Required:	Yes

Latvia

EUR - Euro



Please refer to [Eurozone](#).

Lebanon

LBP - Lebanese Pound



Payment Requirements

Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, and IBAN
- Purpose of Payment (POP) - economic reason for sending payment

Additional Information

Clients can only purchase this currency for payments into the country.

The local market is closed on Fridays due to Middle Eastern weekend.

Preapproval of beneficiaries may be required.

LBP is a zero-decimal currency.

Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
Sample Account Number/Size:	LB300999000000001001925579115
IBAN Required or Best Practice:	IBAN Required (28 Characters – LB + 26 Characters)
Purpose of Payment Required:	Yes

Lesotho

LSL - Lesotho Loti



Payment Requirements

Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, and account number
- Purpose of Payment (POP) - economic reason for sending payment

Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice:	N/A
Purpose of Payment Required:	No

Liberia

LRD - Liberian Dollar



Payment Requirements

The Beneficiary must be an onshore resident. Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, and account number
- Purpose of Payment (POP) - economic reason for sending payment

Additional Information

Clients can only purchase this currency for payments into the country.

Exchange controls prevent the free flow of currency, which can complicate the return of funds even when sent in error.

Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice:	N/A
Purpose of Payment Required:	Yes

Libya

LYD - Libyan Dinar



Payment Requirements

Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Beneficiary bank branch name
- Full beneficiary name, address, and IBAN
- Purpose of Payment (POP) - economic reason for sending payment

Additional Information

Clients can only purchase this currency for payments into the country.

Local market is closed every Friday.

Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
Sample Account Number/Size:	LY83002048000020100120361
IBAN Required or Best Practice:	IBAN Required (25 Characters – LY + 23 Characters)
Purpose of Payment Required:	Yes
Additional Info to Remit:	Beneficiary Bank Branch Name

Lithuania

EUR - Euro



Please refer to [Eurozone](#).

Luxembourg

EUR - Euro



Please refer to [Eurozone](#).

Macau

MOP - Macanese Pataca



Payment Requirements

Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, and account number
- Purpose of Payment (POP) - economic reason for sending payment

Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice:	N/A
Purpose of Payment Required:	Yes

Madagascar

MGA - Malagasy Ariary



Payment Requirements

Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, and IBAN
- Purpose of Payment (POP) – economic reason for sending payment

Documentation Requirements

Beneficiary may be required to present documents to comply with Madagascar's local Exchange Controls.

Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
Sample Account Number/Size:	MG4600005030010101914016056
IBAN Required or Best Practice:	IBAN Required (27 Characters – MG + 25 Characters)
Purpose of Payment Required:	Yes

Malawi

MWK - Malawian Kwacha – CURRENTLY SUSPENDED



Payment Requirements

Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, and account or IBAN
- NIB (Bank Identification Number)
- Purpose of Payment (POP) – economic reason for sending payment

Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice:	N/A
Purpose of Payment Required:	Yes
Additional Info to Remit:	NIB (Bank Identification Number)

Malaysia

MYR - Malaysian Ringgit



Payment Requirements

The beneficiary must be an onshore resident. Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, and account number
- Purpose of Payment (POP) - economic reason for sending payment

Documentation Requirements

Beneficiaries or remitters are responsible for completing forms P and R (payment & receipts) for values exceeding MYR 200,000.

Additional Information

Clients can only purchase this currency for payments into the country.

Exchange control regulations make free flow out of the country difficult, in turn recalled payments and returns of funds for any reason can be time consuming and costly.

Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice:	N/A
Purpose of Payment Required:	Yes

Maldives

MVR - Maldivian Rufiyaa



Payment Requirements

The beneficiary must be an onshore resident. Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Beneficiary bank branch name
- Full beneficiary name, address, and account number
- Purpose of Payment (POP) - economic reason for sending payment

Additional Information

Clients can only purchase this currency for payments into the country.

The local market is closed on Fridays due to Middle Eastern weekend.

Exchange control regulations make free flow out of the country difficult, in turn recalled payments and returns of funds for any reason can be time consuming and costly.

Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice:	N/A
Purpose of Payment Required:	Yes
Additional Info to Remit:	Beneficiary Bank Branch Name

Mali

XOF - West African CFA franc



Please refer to [West Africa \(BCEAO\)](#).

Malta

EUR - Euro



Please refer to [Eurozone](#).

Martinique

EUR - Euro



Please refer to [Eurozone](#).

Mauritania

MRU - Mauritanian Ouguiya



Payment Requirements

The beneficiary must be an onshore resident. Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, and IBAN
- Beneficiary bank branch location or agency
- Purpose of Payment (POP) – economic reason for sending payment

Additional Information

Clients can only purchase this currency for payments into the country.

Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
Sample Account Number/Size:	MR1300020001010000123456753
IBAN Required or Best Practice:	IBAN Required (27 Characters – MR + 25 Characters)
Purpose of Payment Required:	Yes
Additional Info to Remit:	Beneficiary Bank Branch Location or Agency

Mauritius

MUR - Mauritian Rupee



Payment Requirements

The beneficiary must be an onshore resident. Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, and IBAN
- Purpose of Payment (POP) – economic reason for sending payment

Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
Sample Account Number/Size:	MU17BOMM0101101030300200000MUR
IBAN Required or Best Practice:	IBAN Required (30 Characters – MU + 28 Characters)
Purpose of Payment Required:	Yes

Mayotte

EUR - Euro



Please refer to [Eurozone](#).

Mexico

MXN - Mexican Peso



Payment Requirements

Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, and address
- CLABE account number (18 digits)

Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
Sample Account Number/Size:	18-digit CLABE
IBAN Required or Best Practice:	N/A
Purpose of Payment Required:	No

Moldova

MDL - Moldovan Leu



Payment Requirements

Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, and IBAN
- Purpose of Payment (POP) – economic reason for sending payment

Additional Information

Clients can only purchase this currency for payments into the country.

Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
Sample Account Number/Size:	MD24AG000225100013104168
IBAN Required or Best Practice:	IBAN Required (24 Characters – MD + 22 Characters)
Purpose of Payment Required:	Yes

Monaco

EUR - Euro



Please refer to [Eurozone](#).

Mongolia

MNT - Mongolian Tugrik



Payment Requirements

The beneficiary must be an onshore resident. Inward remittance of MNT 5 million or more must be declared to the central bank. Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Beneficiary bank branch location or agency
- Full beneficiary name, address, and account number
- Purpose of Payment (POP) - economic reason for sending payment

Additional Information

Clients can only purchase this currency for payments into the country.

Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
Sample Account Number/Size:	MN121234123456789123
IBAN Required or Best Practice:	IBAN Required (20 Characters – MN + 18 Characters)
Purpose of Payment Required:	Yes
Additional Info to Remit:	Beneficiary Bank Branch Location or Agency

Montenegro

EUR - Euro



Please refer to [Eurozone](#).

Montserrat

XCD - Eastern Caribbean Dollar



Please refer to [Eastern Caribbean Organisation of States](#).

Morocco

MAD - Moroccan Dirham



Payment Requirements

Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, and IBAN
- Purpose of Payment (POP) – economic reason for sending payment

Payment Formatting Rules

Morocco

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
Sample Account Number/Size:	MA64011519000001205000534921
IBAN Required or Best Practice:	IBAN Required (28 Characters – MA + 26 Characters)
Purpose of Payment Required:	Yes

Mozambique

MZN - Mozambican Metical



Payment Requirements

Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Exact branch location
- Full beneficiary name, address, and IBAN
- NIB number: 21 digits or 25 characters
- Purpose of Payment (POP) – economic reason for sending payment

Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
Sample Account Number/Size:	MZ59000100000011834194157
IBAN Required or Best Practice:	IBAN Required (25 Characters – MZ + 23 Character)
Purpose of Payment Required:	Yes
Additional Info to Remit:	Exact Branch Location & NIB Number (21 Digits or 25 Characters)

Myanmar

MMK - Myanmar Kyat



Payment Requirements

Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, and account number
- NIB (Bank Identification Number)
- Purpose of Payment (POP) - economic reason for sending payment

Additional Information

Clients can only purchase this currency for payments into the country.

Full instructions are required upfront for validation purposes prior to pricing.

MMK is a zero-decimal currency.

Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice:	N/A
Purpose of Payment Required:	Yes
Additional Info to Remit:	NIB (Bank Identification Number)

Namibia

NAD - Namibian Dollar



Payment Requirements

Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, and account number
- Purpose of Payment (POP) – economic reason for sending payment

Documentation Requirements

Beneficiary may be required to provide documentation as requested by Correspondent Bank or Beneficiary Bank.

For tax payments to "The Receiver of Revenue" the remitter will need to provide their tax number (TIN) as per their tax certificate. The tax number must be provided in the payment instructions in field 70 along with the purpose of the tax description (e.g., income tax, VAT, Withholding Tax, Stamp Duty, etc.). The prefix 'TIN', 'Tax' or 'Tax ID' must be included before the tax number.

Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice:	N/A
Purpose of Payment Required:	Yes

Nepal

NPR - Nepalese Rupee



Payment Requirements

The beneficiary must be an onshore resident. Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Beneficiary bank branch name and exact location
- Full beneficiary name, address, and account number
- Beneficiary contact phone
- Purpose of Payment (POP) - Economic reason for sending payment

Documentation Requirements

Most payments and transfers are subject to prior approval by the Government.

Additional Information

Clients can only purchase this currency for payments into the country.

Trade related payments are not supported (both Imports and Exports).

Capital Injection Payments are not supported.

Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice:	N/A
Purpose of Payment Required:	Yes
Additional Info to Remit:	Exact Branch Location

Netherlands, The

EUR - Euro



Please refer to [Eurozone](#).

Netherland Antilles

ANG - Netherland Antillean Guilder



FX Market Description

The Netherlands Antillean Guilder is the currency of Curaçao and Sint Maarten, which until 2010 formed the Netherlands Antilles along with Bonaire, Saba, and Sint Eustatius.

Payment Requirements

Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, and account number
- Purpose of Payment (POP) - economic reason for sending payment

Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice:	N/A
Purpose of Payment Required:	Yes

New Calcedonia

XPF - CFP Franc



Please refer to [CFP Franc](#).

New Zealand

NZD - New Zealand Dollar



Payment Requirements

Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, 6-digit BSB number, name, and address
- Full beneficiary name, address, account number, telephone number

Payment Formatting Rules

Cook Islands

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice:	N/A
Purpose of Payment Required:	Yes

New Zealand

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice:	N/A
Purpose of Payment Required:	Yes

Niue

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice:	N/A
Purpose of Payment Required:	Yes

Pitcairn Islands

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice:	N/A
Purpose of Payment Required:	Yes

Tokelau

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice:	N/A
Purpose of Payment Required:	Yes

Tuvalu

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice:	N/A
Purpose of Payment Required:	Yes

Nicaragua

NIO - Nicaraguan Cordoba



Payment Requirements

The beneficiary must be an onshore resident. Inward remittance of USD 10,000 or more must be declared to the central bank, and all loans must be registered with the central bank. Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, and account number
- Purchase of Payment (POP) – economic reason for sending payment

Additional Information

Clients can only purchase this currency for payments into the country.

Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice:	N/A
Purpose of Payment Required:	Yes

Niger

XOF - West African CFA franc



Please refer to [West Africa \(BCEAO\)](#).

Nigeria

NGN - Nigerian Naira



Payment Requirements

Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, and address
- 10-digit NUBAN account number
- Purpose of Payment (POP) – economic reason for sending payment

Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice:	N/A
Purpose of Payment Required:	Yes

North Macedonia

MKD - Macedonian Denar



Payment Requirements

Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, and IBAN
- Purpose of Payment (POP) – economic reason for sending payment

Additional Information

Clients can only purchase this currency for payments into the country.

Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
Sample Account Number/Size:	MK07300000000042425
IBAN Required or Best Practice:	IBAN Required (19 Characters – MD + 17 Characters)
Purpose of Payment Required:	Yes

Norway

NOK - Norwegian Krone



Payment Requirements

Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, and IBAN
- Purpose of Payment (POP) – economic reason for sending payment

Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
Sample Account Number/Size:	NO9386011117947
IBAN Required or Best Practice:	IBAN Required (15 Characters – NO + 13 Characters)

Norway

Purpose of Payment Required: Yes

Svalbard and Jan Mayan Islands

Purpose of Payment Required: Yes

Oman

OMR - Omani Rial



Payment Requirements

Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name address and account number
- Purpose of Payment (POP) – economic reason for sending payment

Additional Information

The local market is closed on Fridays due to Middle Eastern weekend.

Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice:	N/A
Purpose of Payment Required:	Yes

Pakistan

PKR - Pakistani Rupee



Payment Requirements

The beneficiary must be an onshore resident. Payment instructions must include:

- Full name and address of remitter
- Beneficiary bank SWIFT BIC, branch name, and branch address
- Full beneficiary name, address, and IBAN
- Beneficiary contact person name, telephone number, and email address
- Beneficiary identity number is required (e.g.: NICOP/ CNIC/ Passport No./ NTN/ Entity Registration No)
- Purpose of Payment (POP) – economic reason for sending payment
 - 4-digit POP code

Documentation Requirements

The beneficiary must complete the Inward Remittance Form (Form R indicating the purpose of the remittance) and submit it to the local bank for central bank review. The central bank or beneficiary bank may require additional documents from the beneficiary to release funds.

Additional Information

Clients can only purchase this currency for payments into the country.

As per local regulations we are unable to support donation and charity payments to individual beneficiary accounts.

Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
Sample Account Number/Size:	PK36SCBL0000001123456702
IBAN Required or Best Practice:	IBAN Required (24 Characters – PK + 22 Characters)
Purpose of Payment Required:	Yes
Additional Info to remit:	POP Code, Beneficiary Contact Information, Beneficiary Identity Number

Palestine

ILS - Israeli Shekel



Please refer to [Israeli Shekel](#).

Panama

PAB - Panamanian Balboa



Payment Requirements

Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, and account number
- Purpose of Payment (POP) – economic reason for sending payment

Additional Information

Clients can only purchase this currency for payments into the country.

Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice:	N/A
Purpose of Payment Required:	Yes

Papua New Guinea

PGK - Papua New Guinea Kina



Payment Requirements

The beneficiary must be an onshore resident. Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, and account number
- Purpose of Payment (POP) - Economic reason for sending payment

Documentation Requirements

The central bank or beneficiary bank may require additional documents from the beneficiary before releasing funds.

Additional Information

Limited ability for client to sell currency to bank.

Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice:	N/A
Purpose of Payment Required:	Yes

Paraguay

PYG - Paraguayan Guarani



Payment Requirements

The beneficiary must be an onshore resident. Loans must be registered with the central bank.

Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Beneficiary bank branch name
- Full beneficiary name, address, and account number
- Beneficiary tax ID:
 - For Individuals - Cédula de Identidad (6-7 digits)
 - For Businesses - RUC (9 digits)
- Purpose of Payment (POP) - economic reason for sending payment

Additional Information

Clients can only purchase this currency for payments into the country.

PYG is a zero-decimal currency.

Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice:	N/A
Purpose of Payment Required:	Yes
Additional Info to Remit:	Beneficiary Bank Branch Name; RUC (Entity tax ID) 9 digits or Cédula de Identidad (Individual tax ID) 6 or 7 digits

Peru

PEN - Peruvian Sol



Payment Requirements

Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address
- 20-digit CCI Number (Código de Cuenta Interbancario)
- 11-digit RUC code (beneficiary tax ID) or 8-digit Documento Nacional de Identidad (DNI) for Peru residents
- Purpose of Payment (POP) - economic reason for sending payment

Documentation Requirements

Carné de Extranjería (Foreign Registration Card) for foreigners living in Peru may be required to be presented to the beneficiary bank.

Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice:	N/A
Purpose of Payment Required:	Yes
Additional Info to Remit:	20-digit CCI Number; 11-digit RUC code, or 8-digit DNI

Philippines

PHP - Philippine Peso



Payment Requirements

The beneficiary must be an onshore resident or have an onshore presence.

Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, and account number
- Purpose of Payment (POP) – economic reason for sending payment

Additional Information

Please note the beneficiary may be required to provide supporting documentation in order to comply with the Philippines exchange control regulations and applicable local banking regulations. To avoid delays we recommend you check that the beneficiary has agreed the receipt of funds with their bank before sending payment.

Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice:	N/A
Purpose of Payment Required:	Yes

Poland

PLN - Polish Zloty



Payment Requirements

Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, and IBAN

Tax Payment Requirements

- NIP (tax ID)
- Regional or personal ID, or listing "No Region"
- Type of declaration (i.e., S, M, or other)
- Number of declarations
- Date of declaration (MM-YY)

Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
Sample Account Number/Size:	PL61109010140000071219812874
IBAN Required or Best Practice:	IBAN Required (28 Characters – PL + 26 Characters)
Purpose of Payment Required:	Yes

Portugal

EUR - Euro



Please refer to [Eurozone](#).

Qatar

QAR - Qatari Riyal



Payment Requirements

The beneficiary must be an onshore resident. Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name address, and IBAN
- Purpose of Payment (POP) – economic reason for sending payment

Additional Information

The local market is closed on Fridays due to Middle Eastern weekend.

Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
Sample Account Number/Size:	QA58DOHB00001234567890ABCDEFG
IBAN Required or Best Practice:	IBAN Required (29 Characters – QA + 27 Characters)
Purpose of Payment Required:	Yes

Reunion

EUR - Euro



Please refer to [Eurozone](#).

Romania

RON - Romanian Leu



Payment Requirements

Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name address, and IBAN
- Purpose of Payment (POP) – economic reason for sending payment

Additional Information

For payments to government SWIFT code: TREZROBU, the remitter and beneficiary must provide their Fiscal ID code (NIF). If remitter does not have NIF, remitter should appoint a fiscal representative locally and include representative's NIF.

Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
Sample Account Number/Size:	RO49AAAA1B31007593840000
IBAN Required or Best Practice:	IBAN Required (24 Characters – RO + 22 Characters)
Purpose of Payment Required:	Yes

Russia

RUB - Russian Ruble – **CURRENTLY SUSPENDED**



Payment Requirements

Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Beneficiary bank BIK code (9-digit national ID)
- Full beneficiary name address, and account number (20 digits)
- Beneficiary Taxpayer Identification
 - For Individuals: Patronymic Name (Father surname) + INN Tax Authority Number (12 digits)
 - For Businesses: INN Tax Authority Number (10 digits)
- VAT Included or Excluded - Value Add Tax (indicate if payment does or does not include taxes)
- VO Code (5 digits) – POP identification code
- Purpose of Payment (POP) – economic reason for sending payment

Additional Information

Payments for goods and services, and loans to Russian beneficiaries exceeding USD 5,000, may require the beneficiary to open a "passport" (passport sdekli).

Include the following:

- 20-digit account number starting with the number 4
- 20-character KORR number if the beneficiary bank account is not with the Central Bank. The KORR starts with the digits 301, and the last 3 digits of the KORR should match those of the BIK
- 9-character BIK code
- Taxpayer identification - INN code (10 characters for companies, 12 for residents)
- VO code (5 digits) indicating the purpose of payment

Patronymic name may be required if beneficiary is female, resident, and natural-born citizen of Russian Federation.

Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice:	N/A
Purpose of Payment Required:	Yes
Additional Info to Remit:	VO Code (5 digits); Beneficiary Bank BIK Code (9-digit national ID); Patronymic Name (Father surname) to individuals; INN Tax Authority Number (10 digits); VAT Included or Excluded required

Rwanda

RWF - Rwandan Franc



Payment Requirements

The beneficiary must be an onshore resident. The beneficiary bank will report all incoming FX to the central bank. Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Exact branch location
- Full beneficiary name address, and account number
- Purpose of Payment (POP) - economic reason for sending payment

Documentation Requirements

The beneficiary may be required to show national ID to receive funds.

Additional Information

Clients can only purchase this currency for payments into the country.

RWF is a zero-decimal currency.

Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice:	N/A
Purpose of Payment Required:	Yes
Additional Info to Remit:	Exact Branch Location

Saint Barthelemy

EUR - Euro



Please refer to [Eurozone](#).

Saint Kitts and Nevis

XCD - Eastern Caribbean Dollar



Please refer to [Eastern Caribbean, Organisation of States](#).

Saint Vincent and the Grenadines

XCD - Eastern Caribbean Dollar



Please refer to [Eastern Caribbean, Organisation of States](#).

Samoa

WST - Western Samoan Tala



Payment Requirements

The beneficiary must be an onshore resident. Loans must be registered with the central bank. Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, and account number
- Purpose of Payment (POP) - economic reason for payment

Additional Information

Residents can sell up to WST 7,000 locally; higher amounts require central bank approval.

Non-residents can sell up to WST 20,000 locally; higher amounts require central bank approval.

Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice:	N/A
Purpose of Payment Required:	Yes

San Marino

EUR - Euro



Please refer to [Eurozone](#).

Sao Tome and Principe

STN - São Tomé and Príncipe Dobra



Payment Requirements

The beneficiary must be an onshore resident. Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name address, and IBAN
- Purpose of Payment (POP) – economic reason for sending payment

Additional Information

Clients can only purchase this currency for payments into the country.

Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
Sample Account Number/Size:	PT50000200000163099310355
IBAN Required or Best Practice:	IBAN Required (25 Characters – ST + 23 Characters)
Purpose of Payment Required:	Yes

Saudi Arabia

SAR - Saudi Arabian Riyal



Payment Requirements

Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name address, and IBAN
- Detailed Purpose of Payment (POP) – economic reason for sending payment

Additional Information

The local market is closed on Fridays due to Middle Eastern weekend.

Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
Sample Account Number/Size:	SA0380000000608010167519
IBAN Required or Best Practice:	IBAN Required (24 Characters – SA + 22 Characters)
Purpose of Payment Required:	Yes

Senegal

XOF - West African CFA franc



Please refer to [West Africa \(BCEAO\)](#).

Serbia

RSD - Serbian Dinar



Payment Requirements

Payments valued at more than EUR 15k worth will be reported to the Central bank. All loans should be registered with the Central Bank. Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, and IBAN
- Purpose of Payment (POP) - economic reason for sending payment

Documentation Requirements

Beneficiary will have to present documentation in order to receive funds.

Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
Sample Account Number/Size:	RS35260005601001611379
IBAN Required or Best Practice:	IBAN Required (22 Characters – RS + 20 Characters)
Purpose of Payment Required:	Yes

Seychelles

SCR - Seychellois Rupee



Payment Requirements

Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, and account number
- Purpose of Payment (POP) - economic reason for sending payment

Additional Information

Clients can only purchase this currency for payments into the country.

Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice:	N/A
Purpose of Payment Required:	Yes

Sierra Leone

SLE - Sierra Leonean Leone



Payment Requirements

The beneficiary must be an onshore resident. Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Beneficiary bank branch location name
- Full beneficiary name, address, and account number
- Purpose of Payment (POP) - economic reason for sending payment

Additional Information

Clients can only purchase this currency for payments into the country.

Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice:	N/A
Purpose of Payment Required:	Yes
Additional Info to Remit:	Beneficiary bank branch location name

Singapore

SGD - Singapore Dollar



Payment Requirements

The beneficiary must be an onshore resident or have an onshore presence. Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, and account number
- Required for Low value payments, helpful to include on all: Sorting code (7 digits)

Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice:	N/A
Purpose of Payment Required:	Yes

Sint Maarten

ANG - Netherland Antillean Guilder



Please refer to [Netherland Antilles](#).

Slovakia

EUR - Euro



Please refer to [Eurozone](#).

Slovenia

EUR - Euro



Please refer to [Eurozone](#).

Solomon Islands

SBD - Solomon Islands Dollar



Payment Requirements

The beneficiary must be an onshore resident. Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, and account number
- Purpose of Payment (POP) - economic reason for sending payment

Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice:	N/A
Purpose of Payment Required:	Yes

Somolia

SOS - Somalian Shilling



Payment Requirements

The beneficiary must be an onshore resident. Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, and account number
- Purpose of Payment (POP) - economic reason for sending payment

Additional Information

Clients can only purchase this currency for payments into the country.

Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice:	N/A
Purpose of Payment Required:	Yes

South Africa

ZAR - South African Rand



Payment Requirements

Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, 6-digit bank sort code, name, and address
- Full beneficiary name, address, and account number
- Purpose of Payment (POP) - economic reason for sending payment

Additional Information

South Africa maintains restrictions on current payments and transfers to the Democratic Republic of the Congo, Cote d'Ivoire, Iraq, Liberia (only with respect to specified individuals in Liberia), and Sudan.

Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice:	N/A
Purpose of Payment Required:	Yes

Spain

EUR - Euro



Please refer to [Eurozone](#).

Sri Lanka

LKR - Sri Lankan Rupee



Payment Requirements

The beneficiary must be an onshore resident. Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, and account number

Additional Information

Limited ability for client to sell currency to bank.

Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice:	N/A
Purpose of Payment Required:	Yes

St. Helena

SHP - St. Helena Pound



Payment Requirements

The beneficiary must be an onshore resident. Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name address, and account number

Additional Information

Clients can only purchase this currency for payments into the country.

Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice:	N/A
Purpose of Payment Required:	Yes

St. Martin (French Part)

EUR - Euro



Please refer to [Eurozone](#).

St. Pierre and Miquelon

EUR - Euro



Please refer to [Eurozone](#).

Suriname

SRD - Surinamese Dollar



Payment Requirements

The beneficiary must be an onshore resident. Loans must be registered with the central bank. Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, and account number
- Purpose of Payment (POP) - economic reason for sending payment

Additional Information

Clients can only purchase this currency for payments into the country.

Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice:	N/A
Purpose of Payment Required:	Yes

Swaziland

SZL - Swazi Lilangeni



Payment Requirements

The beneficiary must be an onshore resident. Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, and account number

Additional Information

Limited ability for client to sell currency to bank.

Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice:	N/A
Purpose of Payment Required:	Yes

Sweden

SEK - Swedish Krona



Payment Requirements

The beneficiary must be an onshore resident. Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, and IBAN
- Purpose of Payment (POP) - economic reason for sending payment

Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
Sample Account Number/Size:	SE4550000000058398257466
IBAN Required or Best Practice:	IBAN Required (24 Characters – SE + 22 Characters)
Purpose of Payment Required:	Yes

Switzerland

CHF - Swiss Franc



Payment Requirements

Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, and IBAN
- Purpose of Payment (POP) - economic reason for sending payment

Payment Formatting Rules

Liechtenstein

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
Sample Account Number/Size:	LI21088100002324013AA
IBAN Required or Best Practice:	IBAN Required (21 Characters – Li + 19 Characters)
Purpose of Payment Required:	Yes

Switzerland

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
Sample Account Number/Size:	CH9300762011623852957
IBAN Required or Best Practice:	IBAN Required (21 Characters – CH + 19 Characters)
Purpose of Payment Required:	Yes

Taiwan

TWD - New Taiwan Dollar



Payment Requirements

Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, and account number
- Beneficiary local contact person name, telephone number, and email address
- Purpose of Payment (POP) – economic reason for sending payment

Documentation Requirements

Typically, payments of less than TWD 500,000 do not require extra documentation.

Beneficiary may be required to submit documents locally to uplift larger payments. Our local correspondent or the beneficiary's bank can assist the beneficiary with understanding what documents are required based on Payment Amount and Purpose of Payment (POP).

Required Documents could include (but not limited to):

- FX Declaration - with original signatures, no copies, or emails
- Supporting documents - this could be copies of invoice or loan agreements

Upon receipt of TWD funds at Correspondent's Paying Bank

- An "Arrival Notice of Remittance" will be prepared and forwarded to beneficiary bank.
- Bank sends Notice to beneficiary, and requests beneficiary to endorse and provide required documents.
- After endorsing the Notice, the beneficiary is required to return the remittance back to beneficiary bank
- Beneficiary Bank endorses the Notice and sends back to Correspondent's Paying Bank.
- TWD is credited to beneficiary account once the Notice is received with beneficiary bank and beneficiary endorsement.

Additional Information

Clients can only purchase this currency for payments into the country.

Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice:	N/A
Purpose of Payment Required:	Yes

Tajikistan

TJS - Tajikistan Somoni – **CURRENTLY SUSPENDED**



Payment Requirements

Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, and account number
- Purpose of Payment (POP) – economic reason for sending payment
- INN tax ID (9 digits)
- MFO bank code (9 digits)

Documentation Requirements

If the beneficiary is an individual, a passport copy or contract of employment may be required to release funds.

Additional Information

Clients can only purchase this currency for payments into the country.

Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice:	N/A
Purpose of Payment Required:	Yes

Tanzania

TZS - Tanzanian Shilling



Payment Requirements

The beneficiary bank will report all inflows of currency through the central bank. Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Beneficiary bank branch name
- Full beneficiary name, address, and account number
- Purpose of Payment (POP) - economic reason for sending payment
- For Tax Payments only: tax ID

Documentation Requirements

The beneficiary may have to provide supporting documentation to comply with local exchange controls.

Additional Information

Clients can only purchase this currency for payments into the country.

Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice:	N/A
Purpose of Payment Required:	Yes
Additional Info to Remit:	Beneficiary Bank Branch Name

Thailand

THB - Thai Baht



Payment Requirements

Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, and account number
- Beneficiary tax ID
- Purpose of Payment (POP) – economic reason for sending payment

Documentation Requirements

Documentation may be required depending on type of transaction. Requirements will be based on beneficiary bank's responsibility to comply with country's Exchange Control regulations. Beneficiary may be required to provide documentation as requested by Correspondent Bank or Beneficiary Bank.

Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice:	N/A
Purpose of Payment Required:	Yes
Additional Info to Remit:	Beneficiary Tax ID

Togo

XOF - West African CFA franc



Please refer to [West Africa \(BCEAO\)](#).

Tonga

TOP - Tongan Pa'anga



Payment Requirements

The beneficiary must be an onshore resident. All loan payments must be registered with the central bank.

Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, and account number
- Purpose of Payment (POP) - economic reason for sending payment

Additional Information

Limited ability for client to sell currency to bank.

Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice:	N/A
Purpose of Payment Required:	Yes

Trinidad and Tobago

TTD - Trinidad and Tobago Dollar



Payment Requirements

The beneficiary must be an onshore resident. Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, and account number
- Purpose of Payment (POP) - economic reason for sending payment

Additional Information

Limited ability for client to sell currency to bank.

Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice:	N/A
Purpose of Payment Required:	Yes

Tunisia

TND - Tunisian Dinar



Payment Requirements

Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, and IBAN
- Purpose of Payment (POP) - economic reason for sending payment

Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
Sample Account Number/Size:	TN5910006035183598478831
IBAN Required or Best Practice:	IBAN Required (24 Characters – TN + 22 Characters)
Purpose of Payment Required:	Yes

Turkey

TRY - Turkish Lira



Payment Requirements

Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, and IBAN
- Purpose of Payment (POP) – economic reason for sending payment

Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
Sample Account Number/Size:	TR330006100519786457841326
IBAN Required or Best Practice:	IBAN Required (26 Characters – TR + 24 Characters)
Purpose of Payment Required:	Yes

Turkmenistan

TMT - Turkmenistan New Manat



Payment Requirements

The beneficiary must be an onshore resident or have an onshore presence. Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, and account number
- Purpose of Payment (POP) - economic reason for sending payment

Additional Information

Clients can only purchase this currency for payments into the country.

Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice:	N/A
Purpose of Payment Required:	Yes

Uganda

UGX - Ugandan Shilling



Payment Requirements

The beneficiary must be an onshore resident or have an onshore presence. Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, and account number
- Beneficiary tax ID
- Purpose of Payment (POP) - economic reason for sending payment

Additional Information

Limited ability for client to sell currency to bank.

UGX is a zero-decimal currency.

Tax revenue payments to the Ugandan Revenue Authority must include the 13-digit PRN tax ID number (example format: PRNXXXXXXXXXX).

Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice:	N/A
Purpose of Payment Required:	Yes

Ukraine

UAH - Ukrainian Hryvnia



Payment Requirements

The beneficiary must be an onshore resident. All loan payments must be registered with the central bank.

Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Beneficiary tax ID (8-digits for corporates and 10-digits for individuals)
- Full beneficiary name, address, and IBAN
- In-depth, detailed purpose of payment (POP) - economic reason for sending payment
 - 4-character POP code, must be provided at beginning of payment reference

Additional Information

Clients can only purchase this currency for payments into the country.

Must hold both a USD and UAH account with the Beneficiary Bank.

The account quoted on the payment instructions must be the USD account number held with the Beneficiary Bank. It is the Beneficiary's responsibility to request that their Bank convert the USD into UAH.

Due to Onshore Restrictions:

Humanitarian aid related payments are NOT supported.

Payments for the purposes of payroll or insurance are NOT supported.

Payments for commercial purposes are supported. This constitutes settlements between residents and non-residents for export and import of goods (products, services, works, intellectual property rights and other non-property rights intended for sale / delivery against payment). Payment details should contain the number and date of the agreement/contract/invoice (this should correlate with the transaction dates in question) as well as the Operation Code (Field 72) and a detailed purpose of payment (Field 70).

Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
Sample Account Number/Size:	UA213223130000026007233566001
IBAN Required of Best Practice:	IBAN Required (29 Characters – UA + 27 Characters)
Purpose of Payment Required:	Yes
Additional Info to Remit:	POP Code; Beneficiary Tax Code

United Arab Emirates

AED - United Arab Emirates Dirham



Payment Requirements

Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, IBAN number
- Purpose of Payment (POP) - economic reason for sending payment
 - 3-Letter POP code

**Please refer to the Central Bank of the United Arab Emirates' website for Purpose of Payment Codes:*

<https://www.centralbank.ae/media/ipaifsl/bop-purposeofpaymentcodestable-en-18092017.pdf>

Additional Information

The local market is closed on Fridays due to Middle Eastern weekend.

Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
Sample Account Number/Size:	AE070331234567890123456
IBAN Required or Best Practice:	IBAN Required (23 Digits – AE + 21 Characters)
Purpose of Payment Required:	Yes

United Kingdom / Great Britain

GBP - British Pound Sterling



FX Market Description

The United Kingdom is made up of England, Scotland, Wales, and Northern Ireland.

Payment Requirements

Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- 6-digit Bank Sort Code
- Full beneficiary name, address, account number or IBAN*

**IBAN may be required based on destination & value. Please see "Payment Formatting Rules" for specifics. Always Best Practice.*

Global EFT payments are available in both GBP and EUR. For Euro payments, please refer to [Eurozone](#).

Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
Sample Account Number/Size:	GB29NWBK60161331926819
IBAN Required or Best Practice:	IBAN Best Practice
IBAN Length:	22
IBAN First 2 Characters (letters):	<i>See specifics for each region below</i>

Guernsey

IBAN First 2 Characters (letters):	GG
Purpose of Payment Required:	No

Isle of Man

IBAN First 2 Characters (letters):	IM
Purpose of Payment Required:	No

Jersey

IBAN First 2 Characters (letters):	JE
Purpose of Payment Required:	No

United Kingdom

IBAN First 2 Characters (letters):	GB
Purpose of Payment Required:	No

United States

USD - United States Dollar



Payment Requirements

Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- 9-digit ABA Routing Number
- Full beneficiary name, address, and account number or IBAN
 - IBAN is not used for domestic payments.
 - IBAN is used by some offshore countries that accept USD and is best practice to include for payments. Please check Formatting Requirements for specific country info

Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	ABA/Fed 9 digits or SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice:	N/A
Purpose of Payment Required:	No

Payment Formatting Rules are as listed above for the following nations;

- American Samoa
- Bonaire
- Ecuador
- El Salvador
- Federated States of Micronesia
- Guam
- Marshall Islands
- Northern Mariana Islands
- Palau
- Puerto Rico
- Saba
- Timor-Leste
- Turks and Caicos Islands
- United States
- Virgin Islands, British
- Virgin Islands, United States
- Zimbabwe

Uruguay

UYU - Uruguayan Peso



Payment Requirements

Loans must be registered with the central bank. Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Bank branch or agency code: 2-3 digits
- Full beneficiary name, address, and account number
- Beneficiary tax ID (12 digits for companies and 8 digits for individuals)
- Type of account (checking or savings // CACC or SVGS)
- Purpose of Payment (POP) - economic reason for sending payment

Additional Information

Clients can only purchase this currency for payments into the country.

We are only able to deliver UYU payments to Citibank Uruguay. Consider sending USD for all other beneficiary banks in Uruguay.

Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice:	N/A
Purpose of Payment Required:	Yes
Additional Info to Remit:	Beneficiary Bank Branch or Agency Code; Beneficiary Tax ID; Type of account

Uzbekistan

UZS - Uzbekistan Som



Payment Requirements

The beneficiary must be an onshore resident or have an onshore presence. Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, 5-digit BIK code, name, and address
- Full beneficiary name, address, and account number (20 digits)*
- 9-digit TIN (Tax Identification Number)
- Purpose of Payment (POP) - economic reason for sending payment

*The 6th, 7th and 8th digit must be zero, 0.

Additional Information

Clients can only purchase this currency for payments into the country.

Returns of payments or cancellations can be difficult and time-consuming due to local exchange controls.

This is a zero decimal currency and therefore does not have cents.

Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice:	N/A
Purpose of Payment Required:	Yes
Additional Info to Remit:	9-digit TIN

Vanuatu

VUV - Vanuatu Vatu



Payment Requirements

The beneficiary must be an onshore resident or have an onshore presence. Loans must be registered with the central bank. Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, and account number
- Purpose of Payment (POP) - economic reason for sending payment

Additional Information

Limited ability for client to sell currency to bank.

VUV is a zero-decimal currency.

Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice:	N/A
Purpose of Payment Required:	Yes

Vatican City

EUR - Euro



Please refer to [Eurozone](#).

Venezuela

VEF - Venezuelan Bolivar Fuerte – **CURRENTLY SUSPENDED**



Payment Requirements

The beneficiary must be an onshore resident or have an onshore presence. Loans must be registered with the central bank. Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, and account number
- Beneficiary local contact person - Name and Telephone number
- Beneficiary tax ID – RIF (Registro Único de Información Fiscal)
- Purpose of Payment (POP) - economic reason for sending payment

Additional Information

Clients can only purchase this currency for payments into the country.

Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice:	N/A
Purpose of Payment Required:	Yes
Additional Info to Remit:	Beneficiary Contact Name and Telephone Number; RIF Tax ID

Vietnam

VND - Vietnamese Dong



Payment Requirements

The beneficiary must be an onshore resident or hold a non-resident account denominated in VND.

Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Beneficiary bank branch name and branch code (3 – 30 characters)
- Full beneficiary name, address, account number
- Purpose of Payment (POP) - economic reason for sending payment
- Beneficiary's date of birth (only for individual recipients)
- 8-digit CITAD code

Documentation Requirements

The beneficiary may be required to provide documents supporting the payment to the correspondent or nostro bank, or the central bank.

Additional Information

Clients can only purchase this currency for payments into the country.

VND is a zero-decimal currency.

Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice:	N/A
Purpose of Payment Required:	Yes
Additional Info to Remit:	Beneficiary Bank Branch Name and Branch Code (3 – 30 Characters); If Beneficiary is Individual, provide Beneficiary's Date of Birth; 8-digit CITAD Code

Wallis and Futuna

XPF - CFP Franc



Please refer to [CFP Franc](#).

West Africa (BCEAO)

XOF - West African CFA franc

FX Market Description

The Central Bank of West African States (French: Banque Centrale des États de l'Afrique de l'Ouest, BCEAO) is the central bank that serves the eight West African countries, which share the common West African CFA franc currency: [Benin](#), [Burkina Faso](#), [Guinea-Bissau](#), [Ivory Coast \(Côte d'Ivoire\)](#), [Mali](#), [Niger](#), [Senegal](#), and [Togo](#).

Payment Requirements

The beneficiary must be an onshore resident. Loans must be registered with the central bank.

Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, telephone number, and IBAN
- Source of funds form is required to be completed by the Beneficiary for all incoming XCD funds
- Purpose of Payment (POP) - economic reason for sending payment

Documentation Requirements

Payments greater than 100 million XOF require strict verification and supporting documentation is due to central bank exchange regulations. The beneficiary will present all documents to the beneficiary bank, which then presents them to the central bank. Funds cannot be received by the beneficiary until all documents are approved by the central bank.

Additional Information

Payments greater than 5 million XOF must be deposited and declared at a local authorized intermediary.

Clients can only purchase this currency for payments into the country.

XOF is a zero-decimal currency.

Payment Formatting Rules

See below for each nation's specific formatting rules for this currency.

Benin



Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
Sample Account Number/Size:	BJ11B00610100400271101192591
IBAN Required or Best Practice:	IBAN Required (28 Characters – BJ + 26 Characters)
Purpose of Payment Required:	Yes

West Africa (BCEAO) - continued

XOF - West African CFA franc

Burkina Faso



Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
Sample Account Number/Size:	BF10301340200154009450000643
IBAN Required or Best Practice:	IBAN Required (28 Characters – BF + 26 Characters)
Purpose of Payment Required:	Yes

Guinea-Bissau



Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
Sample Account Number/Size:	GW04GW1430010181800637601
IBAN Required or Best Practice:	IBAN Required (28 Characters – GW + 26 Characters)
Purpose of Payment Required:	Yes

Ivory Coast (Côte d'Ivoire)



Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
Sample Account Number/Size:	CI05A00060174100178530011852
IBAN Required or Best Practice:	IBAN Required (28 Characters – CI + 26 Characters)
Purpose of Payment Required:	Yes

Mali



Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
Sample Account Number/Size:	ML03D00890170001002120000447
IBAN Required or Best Practice:	IBAN Required (28 Characters – ML + 26 Characters)
Purpose of Payment Required:	Yes

Niger



Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
Sample Account Number/Size:	NE58NE0380100100130305000268
IBAN Required or Best Practice:	IBAN Required (28 Characters – NE + 26 Characters)
Purpose of Payment Required:	Yes

West Africa (BCEAO) - continued

XOF - West African CFA franc

Senegal



Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
Sample Account Number/Size:	SN12K00100152000025690007542
IBAN Required or Best Practice:	IBAN Required (28 Characters – SN + 26 Characters)
Purpose of Payment Required:	Yes

Togo



Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
Sample Account Number/Size:	TG53TG0090604310346500400070
IBAN Required or Best Practice:	IBAN Required (28 Characters – TG + 26 Characters)
IBAN Length:	28
IBAN First 2 Characters (letters):	TG
Purpose of Payment Required:	Yes

Yemen



YER - Yemen Rial – **CURRENTLY SUSPENDED**

Payment Requirements

The beneficiary must be an onshore resident. Loans must be registered with the central bank. Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Beneficiary bank branch name
- Full beneficiary name, address, and account number
- Purpose of Payment (POP) - economic reason for sending payment

Additional Information

Clients can only purchase this currency for payments into the country.

Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice:	N/A
Purpose of Payment Required:	Yes
Additional Info to Remit:	Beneficiary Bank Branch Name

Zambia

ZMW - Zambian Kawacha



Payment Requirements

Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Beneficiary branch code (6 digits)
- Full beneficiary name, address, and account number
- Purpose of Payment (POP) - economic reason for sending payment

Additional Information

Limited ability for client to sell currency to bank.

Payment Formatting Rules

Settlement Type:	SWIFT Wire
Beneficiary Bank ID:	SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice:	N/A
Purpose of Payment Required:	Yes
Additional Info to Remit:	Beneficiary Branch Code (6 digits)

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