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Glossary

**Spot (SWIFT Wire)** – The fastest method of making secure payments around the world. Using the SWIFT payment network, international wire transfers are quoted at the spot rate or the value of the currency at the current moment.

**Days-to-Spot** – The number of days the transfer of funds will settle from the trade date.

**Forward** – An agreement to buy a particular currency at an agreed exchange rate at a set future date. This lets you lock in a rate today for settlement at a future point in time.

**Global EFT** – An international payment method facilitating direct bank transfers to applicable bank accounts internationally and optionally in the beneficiary’s local currency. With global EFT, typical transactions fees associated with international payments are reduced providing a cost-effect method of transferring funds around the world.

**FX Draft** – A foreign denominated draft drawn on or originated on a financial institution in the country of the currency. FX drafts reduce clearing time and have no further currency conversion when cleared in the foreign bank’s country.

**Beneficiary Bank ID** – A unique identifier for the bank. In the terms of electronic payments (SWIFT Wire Transfer or Global EFT), this usually will be a Bank Identifier Code (BIC) or SWIFT Code and may include additional country specific codes such as the Sort Code or BSB.

**SWIFT Code** – Used when sending SWIFT Wire Transfers as the Beneficiary Bank ID (BIC). It will consist of eight or 11 characters. When an eight-digit code is used, it refers to the primary bank branch. The last three digits are the local branch code and are optional. Bank and country codes will only be letters and location and branch codes are alphanumeric.

**IBAN Required or Best Practice** – Prevalent throughout Euro, the Middle East, and the Caribbean, the IBAN is the International Bank Account Number. This is required in some countries and ensures quickest receipt of funds in others when included but not required. The IBAN can be up to 34 characters.

**ISO Code** – ISO codes are established by the International Organization for Standards composed of various national standards organizations. There are extensive ISO code lists in existence. Two ISO codes used within this package are Country Codes (ISO 3166-1 alpha 2) and Currency Codes (ISO4217).
Afghanistan
AFN - Afghani

Payment Requirements
Payment instructions must include:
- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, & account number
- Purpose of Payment (POP) - economic reason for sending payment

Additional Information
Clients can only purchase this currency for payments into the country.
The local market is closed on Fridays due to Middle Eastern weekend.

Payment Formatting Rules
Settlement Type: SWIFT Wire
Beneficiary Bank ID: SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice: N/A
Purpose of Payment Required: Yes

Aland Islands
EUR - Euro

Please refer to Eurozone.
Albania

ALL - Albanian Lek

Payment Requirements
Payment instructions must include:
- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, and IBAN
- Purpose of Payment (POP) - economic reason for sending payment

For utility payments:
- Name of client
- Month of utility bill period covered
- Contract number of the subscriber

Documentation Requirements
Advance payment in Leks or the equivalent in foreign currency must be accompanied by the following documentation:
- Application describing the nature and purpose of the transaction
- A pro forma invoice and/or a contract with the terms of payment; (3) a customs declaration

For transfers related to commercial services, the license holders must obtain from each customer the following documentation:
- Application describing the nature and purpose of the transaction
- The invoice or a document certifying the purpose of the transfer and/or the respective contract or agreement

For transfers related to noncommercial transactions, the following are required:
- The application
- A declaration of the source of income for the transfer

For tax payments, a declaration form is required and needs to be provided by the taxpayer to the beneficiary bank.

Additional Information
Clients can only purchase this currency for payments into the country.

Payment Formatting Rules
Settlement Type: SWIFT Wire
Beneficiary Bank ID: SWIFT/BIC 8 or 11 digits
Sample Account Number/Size: AL47212110090000000235698741
IBAN Required or Best Practice: IBAN Required (28 Characters – AL + 26 Characters)
Purpose of Payment Required: Yes
Algeria
DZD - Algerian Dinar

Payment Requirements
The beneficiary must be an onshore resident or have an onshore presence. Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, telephone number, and IBAN
- Purpose of Payment (POP) - economic reason for sending payment

Helpful for POP to be detailed in description of purpose (example: payment for invoice 54321 purchasing 5000 widgets).

Additional Information
Clients can only purchase this currency for payments into the country.

Payment Formatting Rules
Settlement Type: SWIFT Wire
Beneficiary Bank ID: SWIFT/BIC 8 or 11 digits
Sample Account Number/Size: DZ4000400174401001050486
IBAN Required or Best Practice: IBAN Required (24 Characters – DZ + 22 Characters)
Purpose of Payment Required: Yes

Andorra
EUR - Euro

Please refer to Eurozone.
Angola
AOA - Angolan Kwanza

Payment Requirements
Payment instructions must include:
  • Full name, and address of remitter
  • Beneficiary bank SWIFT BIC, name, and address
  • Full name, beneficiary address, and IBAN
  • Purpose of Payment (POP) - economic reason for sending payment

Helpful to include:
  • Beneficiary telephone number

Beginning September 22, 2014, transactions processed in Angolan kwanza (AOA) must include an international bank account number (IBAN) to identify beneficiaries on all transactions. The IBAN consists of 25 characters (AOXX + 21 digits).

Documentation Requirements
Beneficiary may be required to provide additional documents to comply with the country’s Exchange Control Regulations.

Additional Information
Clients can only purchase this currency for payments into the country.

Payment Formatting Rules
Settlement Type: SWIFT Wire
Beneficiary Bank ID: SWIFT/BIC 8 or 11 digits
Sample Account Number/Size: AO0600600000100037131174
IBAN Required or Best Practice: IBAN Required (25 Characters – AO + 23 Characters)
Purpose of Payment Required: Yes

Anguilla
XCD - Eastern Caribbean Dollar

Please refer to Eastern Caribbean, Organisation of States.

Antigua and Barbuda
XCD - Eastern Caribbean Dollar

Please refer to Eastern Caribbean, Organisation of States.
Argentina

ARS - Argentine Peso

Payment Requirements
- International wire transfers require, at minimum, the following information:
  - Full name, and address of remitter
  - Beneficiary bank SWIFT BIC, name, and address
  - Full beneficiary name, address,
  - Beneficiary Account number or CBU client number
  - CBU (Clave Bancaria Uniforme) is a 22 number bank ID that is needed for electronic payments in Argentina.
  - Beneficiary Contact Person Name + telephone number
  - Beneficiary CUIL/CUIT (tax ID number) 9-12 digits long
  - Purpose of Payment (POP) - economic reason for payment

Documentation Requirements
For incoming international wires, banks in Argentina must verify that this information is received and have controls to detect wires that do not contain this information which could remain "pending" until the information is received. If the info is not received within 20 business days, wires should be returned.

Beginning October 6, 2014, Argentina requires supporting documentation for each payment in Argentine pesos (ARS) to comply with the country’s exchange control regulations. The beneficiary email address must be included in the format noted below to ensure there are no delays in contacting the beneficiary.

Additional Information
Beneficiary pre-registration with our correspondent may be required prior to the first payment. The following information is required to set up a new beneficiary:
- Beneficiary contact person’s name and telephone number
- Beneficiary’s 11-digit tax number (CUIT)
- Amount of the intended first transaction
- Full bank account details, including bank name and branch

Registration normally takes 1 week but may take up to 3 weeks in exceptional cases.

All subsequent payments to the same beneficiary are eligible for straight-through processing (STP). Payment details must still include the beneficiary’s tax ID (CUIT). The beneficiary must provide supporting documentation to their bank indicating the purpose of each payment.

Clients can only purchase this currency for payments into the country.

Payment Formatting Rules
- Settlement Type: SWIFT Wire
- Beneficiary Bank ID: SWIFT/BIC 8 or 11 digits
- Sample Account Number/Size: 22-digit CBU (Clave Bancara Uniforme)
- IBAN Required or Best Practice: N/A
- Purpose of Payment Required: Yes
- Additional Info to Remit: CUIT or CUIL Tax ID: 9-12 digits
Armenia

AMD – Armenian Dram

Payment Requirements
Payment instructions must include:
- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, & account number
- Purpose of Payment (POP) - economic reason for sending payment
- Helpful to include beneficiary contact info (i.e., telephone or email address)

Documentation Requirements
Payments larger than 20,000,000 AMD may require supporting documentation indicating POP (e.g., copy of invoice) from the beneficiary.

Additional Information
Clients can only purchase this currency for payments into the country.

Payment Formatting Rules
Settlement Type: SWIFT Wire
Beneficiary Bank ID: SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice: N/A
Purpose of Payment Required: Yes

Aruba

AWG - Aruban Florin

Payment Requirements
Payment instructions must include:
- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, and account number
- Purpose of Payment (POP) - economic reason for sending payment

Additional Information
Clients can only purchase this currency for payments into the country.

Payment Formatting Rules
Settlement Type: SWIFT Wire
Beneficiary Bank ID: SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice: N/A
Purpose of Payment Required: Yes
Austria
EUR - Euro

Please refer to Eurozone.

Australia
AUD - Australian Dollar

Payment Requirements
Payment instructions must include:
- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, 6-digit BSB code, name, and address
- Full beneficiary name, address, account number, telephone number

Payment Formatting Rules

Austria
Settlement Type: SWIFT Wire
Beneficiary Bank ID: SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice: N/A
Purpose of Payment Required: No

Christmas Island
Settlement Type: SWIFT Wire
Beneficiary Bank ID: SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice: N/A
Purpose of Payment Required: Yes

Kiribati
Settlement Type: SWIFT Wire
Beneficiary Bank ID: SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice: N/A
Purpose of Payment Required: Yes

Norfolk Islands
Settlement Type: SWIFT Wire
Beneficiary Bank ID: SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice: N/A
Purpose of Payment Required: No

Tuvalu
Settlement Type: SWIFT Wire
Beneficiary Bank ID: SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice: N/A
Purpose of Payment Required: No
Azerbaijan

AZN - Azerbaijani Manat

Payment Requirements
Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Beneficiary bank branch code: 6 digits
- Beneficiary tax ID: 10 Digits
- Full beneficiary name, address, and IBAN
- Purpose of Payment (POP) - economic reason for payment

Tax Payment Requirements

- The remitter/sender must have an account in Azerbaijan with a local bank or a local representative who can assist with the account.
- Original remitter/sender’s tax ID number
- Beneficiary 10-digit tax ID

As of September 22, 2014, transactions in the Azerbaijani Manat (AZN) must include the beneficiary’s 10-digit tax ID number. The purpose of payment must be provided for each transaction. **

Additional Information
If the payment is for charitable purposes, this must be clearly stated. Otherwise, the beneficiary may be subject to a tax charge for income received.

Clients can only purchase this currency for payments into the country.

Payment Formatting Rules
Settlement Type: SWIFT Wire
Beneficiary Bank ID: SWIFT/BIC 8 or 11 digits
Sample Account Number/Size: AZ21NABZ00000000137010001944
IBAN Required or Best Practice: IBAN Required (28 Characters – AZ + 26 Characters)
Purpose of Payment Required: Yes
Additional Info to Remit: Beneficiary Bank Branch Code (6 Digits) and Beneficiary Tax ID (10 Digits)
Bahamas
BSD - Bahamian Dollar

Payment Requirements
Payment instructions must include:
- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, and account number
- Purpose of Payment (POP) – economic reason for sending payment

Additional Information
Clients can only purchase this currency for payments into the country.

Payment Formatting Rules
Settlement Type: SWIFT Wire
Beneficiary Bank ID: SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice: N/A
Purpose of Payment Required: Yes

Bahrain
BHD - Bahraini Dinar

Payment Requirements
Payment instructions must include:
- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, and IBAN
- Purpose of Payment (POP) – economic reason for sending payment

Additional Information
The local market is closed on Fridays due to Middle Eastern weekend.

Payment Formatting Rules
Settlement Type: SWIFT Wire
Beneficiary Bank ID: SWIFT/BIC 8 or 11 digits
Sample Account Number/Size: BH67BMAG00001299123456
IBAN Required or Best Practice: IBAN Required (22 Characters – BH + 20 Characters)
Purpose of Payment Required: Yes
**Bangladesh**

**BDT - Bangladeshi Taka**

### Payment Requirements

Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name & branch address
- BBB (Beneficiary Bank Branch) Routing Code (9 digits)
- Full beneficiary name, address, telephone number
- Purpose of Payment (POP) – economic reason for sending payment
- Full address (exact branch location) of the beneficiary’s bank is mandatory and to be provided in the remittance information along with branch telephone number

### Documentation Requirements

On the Value Date, the local correspondent/paying bank will inform the beneficiary bank of the inward remittance. The Beneficiary is required to complete an Inward Remittance Form (Form C) indicating the purpose of remittance. The payment can take anywhere from 7 – 10 days to complete.

### Additional Information

Clients can only purchase this currency for payments into the country.

The local market is closed on Fridays due to Middle Eastern weekend.

### Payment Formatting Rules

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Barbados
BBD - Barbadian Dollar

Payment Requirements
Payment instructions must include:
  • Full name, and address of remitter
  • Beneficiary bank SWIFT BIC, name, and address
  • Full beneficiary name, address, and account number
  • Purpose of Payment (POP) - economic reason for sending payment

Additional Information
For returns or rejections by the Bank / BDS -Branch delivery system, the ECA must approve all BBD outflows greater than 10,000 BBD.

Clients can only purchase this currency for payments into the country.

Payment Formatting Rules
Settlement Type: SWIFT Wire
Beneficiary Bank ID: SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice: N/A
Purpose of Payment Required: Yes
Belarus
BYN - Belarusian Ruble

Payment Requirements
Payment instructions must include:
- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, and IBAN (28 characters) or account number (13 digits)
- Purpose of Payment (POP) - economic reason for sending payment
- MFO Code (3 or 9 digits, starting with 153001) optional; BIC Code can be used instead
- Tax Payment Codes: INN (10 digits), UNN (9 digits) or UNP (9 digits)

Documentation Requirements
Belarusian ‘resident’ beneficiary may be required to provide supporting documentation to comply with the country’s local Exchange Control Regulations.

Additional Information
Unable to settle international export contracts, heavily restricted for Commercial transactions. Clients can only purchase this currency for payments into the country.

Payment Formatting Rules
Settlement Type: SWIFT Wire
Beneficiary Bank ID: SWIFT/BIC 8 or 11 digits
Sample Account Number/Size: BY13NBRB3600900000002Z00AB00
IBAN Required or Best Practice: IBAN Best Practice (28 Characters – BY + 26 Characters)
Purpose of Payment Required: Yes

Belgium
EUR - Euro

Please refer to Eurozone.
Belize
BZD - Belize Dollar

Payment Requirements
Payment instructions must include:
- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, and account number
- Purpose of Payment (POP) – economic reason for sending payment

Additional Information
Clients can only purchase this currency for payments into the country.

Payment Formatting Rules
Settlement Type: SWIFT Wire
Beneficiary Bank ID: SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice: N/A
Purpose of Payment Required: Yes

Benin
XOF - West African CFA franc

Please refer to West Africa (BCEAO).

Bermuda
BMD - Bermudian Dollar

Payment Requirements
Payment instructions must include:
- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, and account number
- Purpose of Payment (POP) - economic reason for sending payment
- Helpful for POP to be detailed in description of purpose (example: payment for invoice 54321 purchasing 5000 widgets)

Additional Information
Clients can only purchase this currency for payments into the country.

Payment Formatting Rules
Settlement Type: SWIFT Wire
Beneficiary Bank ID: SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice: N/A
Purpose of Payment Required: Yes
Bhutan

BTN - Bhutan Ngultrum

Payment Requirements
Payment instructions must include:

• Full name, and address of remitter
• Beneficiary bank SWIFT BIC, name, and address,
• Full beneficiary name, address, account number, telephone number
• Purpose of Payment (POP) - economic reason for sending payment

Additional Information
Clients can only purchase this currency for payments into the country.

Payment Formatting Rules
Settlement Type: SWIFT Wire
Beneficiary Bank ID: SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice: N/A
Purpose of Payment Required: Yes

Bolivia

BOB - Bolivian Boliviano

Payment Requirements
Payment instructions must include:

• Full name, and address of remitter
• Beneficiary bank SWIFT BIC, name, and address
• Full beneficiary name, address, account number
• Purpose of Payment (POP) - economic reason for sending payment

Documentation Requirements
The beneficiary bank or correspondent bank may require supporting documentation to comply with the country's local Exchange Control Regulations.

Additional Information
Clients can only purchase this currency for payments into the country.

Payment Formatting Rules
Settlement Type: SWIFT Wire
Beneficiary Bank ID: SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice: N/A
Purpose of Payment Required: Yes
Bosnia & Herzegovina
BAM - Bosnia-Herzegovina Convertible Mark

Payment Requirements
Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, and IBAN
- Purpose of Payment (POP) - economic reason for sending payment

Additional Information
Some institutions pay BAM as EUR settlement, and beneficiaries can choose which they prefer to receive.

Any payment to a beneficiary who belongs to a budget organization (government organization) must include:

- Budget organization code
- Profit type (6 digits)
- Municipality (3 digits)

Clients can only purchase this currency for payments into the country.

Payment Formatting Rules
Settlement Type: SWIFT Wire
Beneficiary Bank ID: SWIFT/BIC 8 or 11 digits
Sample Account Number/Size: BA391290079401028494
IBAN Required or Best Practice: IBAN Required (20 Characters – BA + 18 Characters)
Purpose of Payment Required: Yes
Botswana
BWP - Botswana Pula

Payment Requirements
Payment instructions must include:
- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, and account number
- Branch name and branch code: 6 digits
- Purpose of Payment (POP) - economic reason for sending payment

Payment Formatting Rules
Settlement Type: SWIFT Wire
Beneficiary Bank ID: SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice: N/A
Purpose of Payment Required: Yes
Additional Info to Remit: Branch Name and Branch code (6 digits)

Brazil
BRL - Brazilian Real

Payment Requirements
Payment instructions must include:
- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, and IBAN
- Beneficiary local contact person name, telephone number, and email address
- CNPJ tax ID number (Companies: 14 digits), CPF (Individuals: 11 digits), and branch code: 5 digits
- Purpose of Payment (POP) - economic reason for sending payment.

Please see Documentation Requirements on the following page for additional information related to closing payment locally.

Beneficiary Setup
We may use third party vendors for processing payments in certain currencies. Third party vendor will require on-boarding for beneficiaries only for the first payment. The following information is required:
- Remitter’s name
- Beneficiary name, account number (IBAN), telephone number, and email address
- “Agencia” number (3–7-digit bank branch number)
- CNPJ (taxpayer ID) for corporations or CPF for individuals
- Purpose and amount of first payment
Brazil - continued
BRL - Brazilian Real

Documentation Requirements
Beneficiaries must have onshore representation. Required documents vary based on the beneficiary’s relationship with its local trading institution and could include basic “know your customer” (KYC) information (including local tax forms), plus additional documents to support the purpose of payment (POP).

Payments greater than USD10,000 must be registered with the BCB. All documents should be provided by the beneficiary and will be reviewed by the Brazilian bank and the BCB for approval before locking in a rate for the beneficiary.

Local trading institutions may require additional details. New customers must set up a cadastro account for the beneficiary. Beneficiary must have a presence in the country. Please ensure that your beneficiary has completed the cadastro before entering into a trade, to avoid unnecessary return of funds.

Additional Information
Delivery methods vary according to the beneficiary bank and beneficiary, and some beneficiaries will require preclearance to receive FX through local trading institution.

Beneficiaries must submit all documents for verification by a local trading institution within the value date of the trade; otherwise, the trading institution may apply current rates to the payment. Depending on the beneficiary’s relationship with the local trading institution, some customers have up to thirty days to present documents before payments will close.

All foreign capital inflows are subject to 6% IOF tax.

Clients can only purchase this currency for payments into the country.

Payment Formatting Rules
Settlement Type: SWIFT Wire
Beneficiary Bank ID: SWIFT/BIC 8 or 11 digits
Sample Account Number/Size: BR9700360305000010009795493P1
IBAN Required or Best Practice: IBAN Required (29 Characters – BR + 27 Characters)
Purpose of Payment Required: Yes
Additional Info to Remit: Beneficiary Contact Name and Telephone/Email; CNPJ tax ID number (Companies: 14 digits), CPF (Individuals: 11 digits), and branch code: 5 digits
Britain
GBP - British Pound Sterling

Please refer to United Kingdom / Great Britain.

Brunei
BND - Brunei Dollar

Payment Requirements
Payment instructions must include:
- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address,
- Full beneficiary name, address, account number, and telephone number
- Purpose of Payment (POP) - economic reason for sending payment

Additional Information
Sometimes local trading institutions may require additional details.
Limited ability for client to sell currency to bank.

Payment Formatting Rules
Settlement Type: SWIFT Wire
Beneficiary Bank ID: SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice: N/A
Purpose of Payment Required: Yes
Bulgaria
BGN - Bulgarian Lev

Payment Requirements
Payment instructions must include:
• Full name, and address of remitter
• Beneficiary bank SWIFT BIC, name, and address
• Full beneficiary name, address, and IBAN
• Purpose of Payment (POP) - economic reason for sending payment

Tax Payment Requirements
• BULSTAT UIC (identification code of entity)
• LNC (ID card of foreigner payor, customs duty)
• Payment code: (official 6-digit number from National Revenue Agency)

Payment Formatting Rules
Settlement Type: SWIFT Wire
Beneficiary Bank ID: SWIFT/BIC 8 or 11 digits
Sample Account Number/Size: BG80BNBG96611020345678
IBAN Required or Best Practice: IBAN Required (22 Characters – BG + 20 Characters)
Purpose of Payment Required: Yes

Burkina Faso
XOF - West African CFA franc

Please refer to West Africa (BCEAO).
Burundi
BIF - Burundian Franc

**Payment Requirements**
Payment instructions must include:
- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, and IBAN
- Purpose of Payment (POP) - economic reason for sending payment

**Documentation Requirements**
Payments that are rejected after being deposited to the beneficiary or needing repatriation will require additional documentation with the central bank.

**Additional Information**
Sometimes local trading institutions may require additional details.

BIF is a zero-decimal currency.

Clients can only purchase this currency for payments into the country.

Payments for the purposes of investment or loan disbursement may be scrutinized by the beneficiary bank and take more time to process.

**Payment Formatting Rules**
- Settlement Type: SWIFT Wire
- Beneficiary Bank ID: SWIFT/BIC 8 or 11 digits
- Sample Account Number/Size: BI43201011067444
- IBAN Required or Best Practice: IBAN Required (16 Characters – BF + 14 Characters)
- Purpose of Payment Required: Yes
Cambodia
KHR - Cambodian Riel

Payment Requirements
Payment instructions must include:
- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, account number, telephone number
- Additional info: Purpose of Payment

Additional Information
Clients can only purchase this currency for payments into the country.

Payment Formatting Rules
Settlement Type: SWIFT Wire
Beneficiary Bank ID: SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice: N/A
Purpose of Payment Required: Yes

Cameroon
XAF – Central African CFA Franc

Please refer to Central Africa (BEAC).

Canada
CAD - Canadian Dollar

Payment Requirements
Payment instructions must include:
- Full name, and address of remitter
- Beneficiary bank SWIFT/BIC, name, and address
- 5-digit Transit Code, 8- or 9-digit Routing Number
- Full beneficiary name, address, account number
- Purpose of Payment (POP) - economic reason for sending payment

Note that Canadian account numbers do not have a predetermined number of characters, so the system will allow 1-31 characters.

Payment Formatting Rules
Settlement Type: SWIFT Wire
Beneficiary Bank ID: SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice: N/A
Purpose of Payment Required: Yes
Cape Verde Islands
CVE - Cape Verdan Escudo

FX Market Description
The Cape Verde Escudo (CVE) is managed by the Banco de Cabo Verde with a Euro peg supported by a credit facility from the Portuguese government. The CVE is pegged to EUR at 1 EUR to 110.265 CVE.

Payment Requirements
The beneficiary must be an onshore resident or have an onshore presence. Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, and IBAN
- Purpose of Payment (POP) - economic reason for sending payment

Additional Information
Sometimes local trading institutions may require additional details.

Returns of payments or cancellations can be delayed because of local exchange controls.

Clients can only purchase this currency for payments into the country.

Payment Formatting Rules
Settlement Type: SWIFT Wire
Beneficiary Bank ID: SWIFT/BIC 8 or 11 digits
Sample Account Number/Size: CV64000300004547069110176
IBAN Required or Best Practice: IBAN Required (25 Characters – CV + 23 Characters)
Purpose of Payment Required: Yes

Cayman Islands
KYD – Cayman Islands Dollar

Payment Requirements
Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, and IBAN
- Purpose of Payment (POP) - economic reason for sending payment

Payment Formatting Rules
Settlement Type: SWIFT Wire
Beneficiary Bank ID: SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice: N/A
Purpose of Payment Required: Yes
Central Africa (BEAC)
XAF – Central African CFA Franc

FX Market Description
The Bank of Central African States (French: Banque des États de l'Afrique Centrale, BEAC) is the central bank that serves six central African countries; Cameroon, Central African Republic, Chad, Equatorial Guinea, Gabon, and Republic of the Congo.

Payment Requirements
The beneficiary must be an onshore resident. Loans must be registered with the central bank. Payment instructions must include:

• Full name, and address of remitter
• Beneficiary bank SWIFT BIC, name, and address
• Full beneficiary name, address, telephone number, and IBAN
• IBAN is considered best practice
• Purpose of Payment (POP) - economic reason for sending payment

Documentation Requirements
Payments greater than 100 million XAF require strict verification and supporting documentation is due to central bank exchange regulations. The beneficiary will present all documents to the beneficiary bank, which then presents them to the central bank. Funds cannot be received by the beneficiary until all documents are approved by the central bank.

Additional Information
Clients can only purchase this currency for payments into the country.
Payments greater than 5 million XAF must be deposited and declared at a local authorized intermediary.
XAF is a zero-decimal currency.

Payment Formatting Rules
See below for each nation’s specific formatting rules for this currency.

Cameroon
Payment Formatting Rules
Settlement Type: SWIFT Wire
Beneficiary Bank ID: SWIFT/BIC 8 or 11 digits
Sample Account Number/Size: CM2110002000300277976315008
IBAN Required or Best Practice: IBAN Required (27 Characters – CM + 25 Characters)
Purpose of Payment Required: Yes
### Central Africa (BEAC) - continued

#### XAF – Central African CFA Franc

<table>
<thead>
<tr>
<th>Country</th>
<th>Payment Formatting Rules</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Central African Republic</strong></td>
<td>Settlement Type: SWIFT Wire&lt;br&gt;Beneficiary Bank ID: SWIFT/BIC 8 or 11 digits&lt;br&gt;Sample Account Number/Size: CF4220001000010120069700160&lt;br&gt;IBAN Required or Best Practice: IBAN Required (27 Characters – CF + 25 Characters)&lt;br&gt;Purpose of Payment Required: Yes</td>
</tr>
<tr>
<td><strong>Chad</strong></td>
<td>Settlement Type: SWIFT Wire&lt;br&gt;Beneficiary Bank ID: SWIFT/BIC 8 or 11 digits&lt;br&gt;Sample Account Number/Size: TD8960002000010271091600153&lt;br&gt;IBAN Required or Best Practice: IBAN Required (27 Characters – TD + 25 Characters)&lt;br&gt;Purpose of Payment Required: Yes</td>
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<tr>
<td><strong>Equatorial Guinea</strong></td>
<td>Settlement Type: SWIFT Wire&lt;br&gt;Beneficiary Bank ID: SWIFT/BIC 8 or 11 digits&lt;br&gt;Sample Account Number/Size: GQ7050002001003715228190196&lt;br&gt;IBAN Required or Best Practice: IBAN Required (27 Characters – GQ + 25 Characters)&lt;br&gt;Purpose of Payment Required: Yes</td>
</tr>
<tr>
<td><strong>Gabon</strong></td>
<td>Settlement Type: SWIFT Wire&lt;br&gt;Beneficiary Bank ID: SWIFT/BIC 8 or 11 digits&lt;br&gt;Sample Account Number/Size: GA2140021010032001890020126&lt;br&gt;IBAN Required or Best Practice: IBAN Required (27 Characters – GA + 25 Characters)&lt;br&gt;Purpose of Payment Required: Yes</td>
</tr>
<tr>
<td><strong>Republic of the Congo</strong></td>
<td>Settlement Type: SWIFT Wire&lt;br&gt;Beneficiary Bank ID: SWIFT/BIC 8 or 11 digits&lt;br&gt;Sample Account Number/Size: CG3930011000101013451300019&lt;br&gt;IBAN Required or Best Practice: IBAN Required (27 Characters – CG + 25 Characters)&lt;br&gt;Purpose of Payment Required: Yes</td>
</tr>
</tbody>
</table>
Central African Republic
XAF – Central African CFA Franc

Please refer to Central Africa (BEAC).

CFP Franc
XPF - CFP Franc

FX Market Description
The CFP Franc is the currency used in the French overseas collectivities (collectivités d’outre-mer, or COM) of French Polynesia, New Caledonia and Wallis and Futuna.

Payment Requirements
The beneficiary must be an onshore resident.
  • Loans must be registered with the central bank. Payment instructions must include:
  • Full name, and address of remitter
  • Beneficiary bank SWIFT BIC, name, and address
  • Full beneficiary name, address, and IBAN
  • Purpose of Payment (POP) - economic reason for sending payment

Additional Information
Limited ability for client to sell currency to bank.

XPF is a zero-decimal currency.

Payment Formatting Rules
See below for each nation’s specific formatting rules for this currency.

French Polynesia
Payment Formatting Rules
Settlement Type: SWIFT Wire
Beneficiary Bank ID: SWIFT/BIC 8 or 11 digits
Sample Account Number/Size: FR1420041010050500013M02606
IBAN Required or Best Practice: IBAN Required (27 Characters – FR + 25 Characters)
Purpose of Payment Required: Yes
### New Caledonia

**Payment Formatting Rules**

<table>
<thead>
<tr>
<th>Settlement Type:</th>
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<tr>
<td>Beneficiary Bank ID:</td>
<td>SWIFT/BIC 8 or 11 digits</td>
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<tr>
<td>Sample Account Number/Size:</td>
<td>FR1420041010050500013M02606</td>
</tr>
<tr>
<td>IBAN Required or Best Practice:</td>
<td>IBAN Required (27 Characters – FR + 25 Characters)</td>
</tr>
<tr>
<td>Purpose of Payment Required:</td>
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</tr>
</tbody>
</table>

### Wallis and Futuna

**Payment Formatting Rules**

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<thead>
<tr>
<th>Settlement Type:</th>
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<tr>
<td>Beneficiary Bank ID:</td>
<td>SWIFT/BIC 8 or 11 digits</td>
</tr>
<tr>
<td>Sample Account Number/Size:</td>
<td>FR1420041010050500013M02606</td>
</tr>
<tr>
<td>IBAN Required or Best Practice:</td>
<td>IBAN Required (27 Characters – FR + 25 Characters)</td>
</tr>
<tr>
<td>Purpose of Payment Required:</td>
<td>Yes</td>
</tr>
</tbody>
</table>

### Chad

**XAF – Central African CFA Franc**

Please refer to [Central Africa (BEAC)](#).
Chile

CLP - Chilean Peso

Payment Requirements
Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, and account number,
- Helpful to include beneficiary contact info (i.e., telephone or email address)
- RUT tax ID number (no payments can be executed without): 8 – 9 digits
- Purpose of Payment (POP) - economic reason for sending payment

Sometimes local trading institutions may require additional details.

Documentation Requirements
Required documents vary based on the beneficiary's relationship with its local trading institution and could include "know your customer" (KYC) information.

Additional Information
Clients can only purchase this currency for payments into the country.

CLP is a zero-decimal currency.

Payment Formatting Rules
Settlement Type: SWIFT Wire
Beneficiary Bank ID: SWIFT/BIC 8 or 11 digits
Purpose of Payment Required: Yes
Additional Info to Remit: Beneficiary contact name and telephone; RUT (tax ID) 8-9 digits
China (Offshore)

CNH - Chinese Yuan / Renminbi

Payment Requirements
For Offshore Delivery:
- Payment instructions must include:
- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, account number, telephone number
  Note: Beneficiary must be a corporation
- Additional info: Purpose of Payment

For Onshore Delivery:
- Payment instructions must include:
- Full name, and address of remitter
- Beneficiary bank CNAPS (China National Advanced Payment System code), name, and address
- Full beneficiary name, address, account number, telephone number
  Note: Beneficiary must be a corporation with an eligible purpose of payment as per local requirements
- Additional info: Purpose of Payment

POP must be one of the following to qualify:
- Goods Trade
- Capital Account
- Service Trade
- Current Account
- Charity donation
- Dividend account

Documentation Requirements
Beneficiaries may be required to provide documents to receive payment.

It is a best practice to ask the remitter to notify beneficiaries of incoming payment.
China (Offshore) - continued
CNH - Chinese Yuan / Renminbi

Additional Information
Clients can only purchase this currency for payments into the country.

All onshore delivery requires S.A.F.E. (State Administration of Foreign Exchange) approval.

Beneficiary must hold multi-currency account to receive wire in RMB.

In order to allow transactions to be processed to mainland China, the PBOC requires:

- Beneficiary must be a Corporate
- Payment must be in support of a business trade or service payment or other qualified POP
- Specific POP Designation must be used
- All transactions are processed through Hong Kong into Mainland China using the CNAPS wire system

Payment Formatting Rules

China, Offshore
Settlement Type: SWIFT Wire
Beneficiary Bank ID: SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice: N/A
Purpose of Payment Required: Yes
Additional Info to Remit: Beneficiary must be a Corporate

China, Onshore
Settlement Type: SWIFT Wire
Beneficiary Bank ID: SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice: N/A
Purpose of Payment Required: Yes
Additional Info to Remit: Beneficiary must be a Corporate with an eligible purpose of payment as per local requirements.
China
CNY - Chinese Yuan / Renminbi

Payment Requirements
Payment instructions must include:
- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- 12-digit CNAPS (China National Advanced Payment System code)
- Full beneficiary name, address, account number, telephone number
- Purpose of Payment (POP) - economic reason for sending payment
- Helpful to include: 6-character payment code

Documentation Requirements
Beneficiaries must provide all documents and uplift payment by value date, or the rate could default to the current market rate (no longer locked by remitter’s trade).

It is a best practice to ask the remitter to notify beneficiaries of incoming CNY payment so that documents can be presented in timely manner.

Additional Information
Local restrictions require all payments to be converted onshore.

Clients can only purchase this currency for payments into country.

All onshore delivery requires S.A.F.E. (State Administration of Foreign Exchange) approval.

Beneficiary must hold multicurrency account to receive wire in CNY.

Payment Formatting Rules
Settlement Type: SWIFT Wire
Beneficiary Bank ID: SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice: N/A
Purpose of Payment Required: Yes
Additional Info to Remit: Beneficiary contact name and telephone, 12-Digit CNAPS
Colombia
COP - Colombian Peso

Payment Requirements
Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, and account number
- Beneficiary local contact person name, telephone number, and email address
- Beneficiary Tax ID, full name, and telephone number (NIT for corporations: 9-10 digits, and Cédula de Ciudadanía for Individuals: 8-9 digits)
- Purpose of Payment (POP) – economic reason for sending payment

The following list of transactions must be routed through Intermediaries of the Exchange Market (IMC) with Exchange Declaration (ED):

- Import- and export- related transactions
- Loans obtained by Colombian residents abroad, including related financial costs
- Foreign capital investments in Colombia and returns associated with these investments
- Investments in foreign securities and assets, as well as the returns on these investments, except when made in currencies that are not traded through the IMC.
- Foreign currency guarantees
- Derivatives operations
- Payments on external loans (made to overseas banks or banks without local domicile) are subject to a 33% withholding tax when the term of the credit is less than a year. When the term of the credit is more than a year, the withholding tax is 14%.

Documentation Requirements
As of October 6, 2014, Colombia requires supporting documentation for each payment in Colombian pesos (COP) to comply with the country’s exchange control regulations. The beneficiary’s email address must be included to ensure there are no delays in contracting the beneficiary.

It is required that all residents (Colombian or non-resident) submit an Exchange Declaration (ED) when making a foreign exchange transaction.

Additional Information
Clients can only purchase this currency for payments into the country.

Sometimes local trading institutions may require additional details.

Payment Formatting Rules
Settlement Type: SWIFT Wire
Beneficiary Bank ID: SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice: N/A
Purpose of Payment Required: Yes
Additional Info to Remit: Beneficiary Tax ID, Full Name, Telephone Number, and Email
Comoros
KMF - Comoros Franc

Payment Requirements
The beneficiary must be an onshore resident or have an onshore presence. Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Beneficiary bank branch name
- Full beneficiary name, address, and account number
- Purpose of Payment (POP) - economic reason for sending payment

Additional Information
Clients can only purchase this currency for payments into the country.

Payment Formatting Rules
Settlement Type: SWIFT Wire
Beneficiary Bank ID: SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice: N/A
Purpose of Payment Required: Yes
Additional Info to Remit: Beneficiary Bank Branch Name
Congo, The Democratic Republic of the
CDF - Congolese Franc

Payment Requirements
All transactions must be reported to the local regulator, and central bank approval is needed for every transaction.

- Payment instructions must include:
  - Full name, and address of remitter
  - Beneficiary bank SWIFT BIC, name, address & telephone number
  - Full beneficiary name, address, and account number
  - Purpose of Payment (POP) - economic reason for sending payment

Documentation Requirements
Invoice copy may be requested for goods and services payments.

Additional Information
Sometimes local trading institutions may require additional details.

Clients can only purchase this currency for payments into the country.

Central Bank approval is required for each trade transaction.

Payment Formatting Rules
- Settlement Type: SWIFT Wire
- Beneficiary Bank ID: SWIFT/BIC 8 or 11 digits
- IBAN Required or Best Practice: N/A
- Purpose of Payment Required: Yes

Congo, Republic of the
XAF – Central African CFA Franc

Please refer to Central Africa (BEAC).
Costa Rica

CRC - Costa Rican Colon

Payment Requirements
Payment instructions must include:
- Full name, address, and telephone number of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, and IBAN
- Beneficiary National Tax ID number: 9 - 12 digits
- Purpose of Payment (POP) – economic reason for sending payment
- Helpful to include beneficiary contact info (i.e., telephone or email address)

Tax Payment Requirements
Include the beneficiary’s 9–12-digit tax ID (cédula):
- Local Individual: 9 digits (beginning 1 through 9)
- Corporations: 10 digits (beginning with 3)
- DIMEX Foreign Resident: 12 digits (beginning with 1)
- DIDI Diplomatic: 12 digits (beginning with 5)

Documentation Requirements
The beneficiary must have an onshore presence. Beneficiaries of payments greater than 50,000 USD must present documents to the beneficiary bank or correspondent bank for central bank approval for origin and destination of funds.

The beneficiary bank or correspondent bank may require supporting documentation to comply with the country’s local Exchange Control Regulations.

Additional Information
Sometimes local trading institutions may require additional details.

Clients can only purchase this currency for payments into the country.

Ensure account for Currency is in CRC - any other will reject by the Central Bank.

Payment Formatting Rules
Settlement Type: SWIFT Wire
Beneficiary Bank ID: SWIFT/BIC 8 or 11 digits
Sample Account Number/Size: CR05015202001026284066
IBAN Required or Best Practice: IBAN Required (22 Characters – CR + 20 Characters)
Purpose of Payment Required: Yes
Additional Info to Remit: Beneficiary contact name and telephone; cédula (9-12 digits) corporations and individuals
Croatia
EUR - Euro

Please refer to Eurozone.

Curacao
ANG - Netherland Antillean Guilder

Please refer to Netherland Antilles.

Cyprus
EUR - Euro

Please refer to Eurozone.
Czech Republic
CZK - Czech Koruna

Payment Requirements
Payment instructions must include:
- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, and IBAN

Payment Formatting Rules
Settlement Type: SWIFT Wire
Beneficiary Bank ID: SWIFT/BIC 8 or 11 digits
Sample Account Number/Size: CZ650800000192000145399
IBAN Required or Best Practice: IBAN Required (24 Characters – CZ + 22 Characters)
Purpose of Payment Required: No
### Denmark
**DKK - Danish Krone**

**FX Market Description**
The Krone is the official currency of Denmark, the Faroe Islands, and Greenland.

**Payment Requirements**
Payment instructions must include:
- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, and IBAN

**Payment Formatting Rules**

<table>
<thead>
<tr>
<th><strong>Denmark</strong> Payment Formatting Rules</th>
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<td><strong>Settlement Type:</strong></td>
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<tr>
<td><strong>Beneficiary Bank ID:</strong></td>
<td>SWIFT/BIC 8 or 11 digits</td>
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<td><strong>Sample Account Number/Size:</strong></td>
<td>DK5000400440116243</td>
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<tr>
<td><strong>IBAN Required or Best Practice:</strong></td>
<td>IBAN Required (18 Characters – DK + 16 Characters)</td>
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<td><strong>Purpose of Payment Required:</strong></td>
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<td>SWIFT/BIC 8 or 11 digits</td>
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<td><strong>Sample Account Number/Size:</strong></td>
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<tr>
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<td><strong>Beneficiary Bank ID:</strong></td>
<td>SWIFT/BIC 8 or 11 digits</td>
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<td><strong>Sample Account Number/Size:</strong></td>
<td>GL8964710001000206</td>
</tr>
<tr>
<td><strong>IBAN Required or Best Practice:</strong></td>
<td>IBAN Required (18 Characters – GL + 16 Characters)</td>
</tr>
<tr>
<td><strong>Purpose of Payment Required:</strong></td>
<td>No</td>
</tr>
</tbody>
</table>
Djibouti

DJF - Djiboutian Franc

Payment Requirements
The beneficiary must be an onshore resident or have an onshore presence. Local banks report all inward remittances through the central bank.

Payment instructions must include:
- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, and account number
- Purpose of Payment (POP) - economic reason for sending payment

Documentation Requirements
If the POP is for payment of goods or services, the local trading institution may request a copy of the invoice.

Beneficiary may be required to provide documentation as requested by Correspondent Bank or Beneficiary Bank to comply with exchange control regulations.

Additional Information
Sometimes local trading institutions may require additional details.

The local market is closed on Fridays due to Middle Eastern weekend.

Payment Formatting Rules
- Settlement Type: SWIFT Wire
- Beneficiary Bank ID: SWIFT/BIC 8 or 11 digits
- IBAN Required or Best Practice: N/A
- Purpose of Payment Required: Yes

Dominica

XCD - Eastern Caribbean Dollar

Please refer to Eastern Caribbean, Organisation of States.
Dominican Republic
DOP - Dominican Peso

Payment Requirements
Payment instructions must include:
- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, and IBAN
- Beneficiary tax ID: 9 digits for companies and 11 digits for individuals
- Purpose of Payment (POP) – economic reason for sending payment
- Helpful to include beneficiary contact info (i.e., telephone or email address)

Additional Information
Clients can only purchase this currency for payments into the country.
Ensure account for Currency is in DOP – any other will reject by the Central Bank.

Payment Formatting Rules
Settlement Type: SWIFT Wire
Beneficiary Bank ID: SWIFT/BIC 8 or 11 digits
Sample Account Number/Size: DO28BAGR00000001212453611324
IBAN Required or Best Practice: IBAN Required (28 Characters – DO + 26 Characters)
Purpose of Payment Required: Yes
Additional Info to Remit: Beneficiary Tax ID: 9 digits for Companies and 11 digits for Individuals
Eastern Caribbean, Organisation of States

Organisation of Eastern Caribbean States (OECS)

XCD - Eastern Caribbean Dollar

**FX Market Description**
The Eastern Caribbean dollar is the currency of all seven full members and one associate member of the Organization of Eastern Caribbean States (OECS), which includes Anguilla, Antigua and Barbuda, Dominica, Grenada, Montserrat, Saint Kitts and Nevis, Saint Lucia, and Saint Vincent and the Grenadines.

**Payment Requirements**
The beneficiary must be an onshore resident.
Loans must be registered with the central bank.

Payment instructions must include:
- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, and account number
- Purpose of Payment (POP) – economic reason for sending payment
  - Helpful for POP to be detailed in description of purpose (example: payment for invoice 54321 purchasing 5000 widgets)

**Additional Information**
Source of funds form is required to be completed by the Beneficiary for all incoming XCD funds.
Clients can only purchase this currency for payments into the country.
All payments greater than XCD 250,000 require central bank approval.

**Payment Formatting Rules**
Settlement Type: SWIFT Wire
Beneficiary Bank ID: SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice: N/A
Purpose of Payment Required: Yes
Egypt

EGP - Egyptian Pound

Payment Requirements
Payment instructions must include:
- Full name, and address of remitter
- Beneficiary bank SWIFT BIC
- Beneficiary bank branch name, and address
- Full beneficiary name, address, and account number
- Beneficiary local contact person name and telephone number
- Purpose of Payment (POP) - economic reason for sending payment

Helpful for POP to be detailed in description of purpose (example: payment for invoice 54321 purchasing 5000 widgets).

Additional Information
Clients can only purchase this currency for payments into the country.
The local market is closed on Fridays due to Middle Eastern weekend.

Payment Formatting Rules

<table>
<thead>
<tr>
<th>Settlement Type:</th>
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<td>Beneficiary Bank ID:</td>
<td>SWIFT/BIC 8 or 11 digits</td>
</tr>
<tr>
<td>IBAN Required or Best Practice:</td>
<td>N/A</td>
</tr>
<tr>
<td>Purpose of Payment Required:</td>
<td>Yes</td>
</tr>
<tr>
<td>Additional Info to Remit:</td>
<td>Beneficiary Bank Branch Name</td>
</tr>
</tbody>
</table>

Equatorial Guinea

XAF – Central African CFA Franc

Please refer to Central Africa (BEAC).
Eritrea
ERN - Eritrean Nakfa

Payment Requirements
Beneficiaries must be onshore residents / have an onshore presence. Payment instructions must include:
- Full name, and address of remitter
- Beneficiary bank SWIFT BIC
- Beneficiary Bank Branch name
- Full beneficiary name, address, account number, and telephone number
- Purpose of Payment (POP) - economic reason for sending payment

Documentation Requirements
The beneficiary may be required to present documents locally to support residency info and/or POP.

Additional Information
Clients can only purchase this currency for payments into the country.

Payment Formatting Rules
Settlement Type: SWIFT Wire
Beneficiary Bank ID: SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice: N/A
Purpose of Payment Required: Yes
Additional Info to Remit: Beneficiary Bank Branch Name

Estonia
EUR - Euro

Please refer to Eurozone.
Ethiopia
ETB - Ethiopian Birr

Payment Requirements
Payment instructions must include:
- Full name, and address of remitter
- Beneficiary bank SWIFT BIC
- Beneficiary Bank Branch exact name, and address
- Full beneficiary name, address, and account number
- Beneficiary local contact person name and telephone number
- Purpose of Payment (POP) - economic reason for sending payment

Additional Information
Clients can only purchase this currency for payments into the country.

Payment Formatting Rules
Settlement Type: SWIFT Wire
Beneficiary Bank ID: SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice: N/A
Purpose of Payment Required: Yes
Eurozone
EUR - Euro

FX Market Description
Currently, the euro (€) is the official currency of 20 out of 27 EU member countries which together constitute the Eurozone, officially called the euro area.

This section covers the following nations: Aland Islands, Andorra, Austria, Belgium, Croatia, Cyprus, Estonia, Finland, France, French Guiana, French Southern Territories, Germany, Greece, Guadeloupe, Ireland, Italy, Kosovo, Latvia, Lithuania, Luxembourg, Malta, Martinique, Mayotte, Monaco, Montenegro, (The) Netherlands, Portugal, Reunion, Saint Barthelemy, San Marino, Slovakia, Slovenia, Spain, St. Martin (French Part), St. Pierre and Miquelon, United Kingdom, and Vatican City.

Payment Requirements
Payment instructions must include:
- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, and IBAN
- Purpose of Payment (POP) - economic reason for sending payment
  - POP is only required by a few countries in the Eurozone; see Payment Formatting Rules for more details

EU Payment Services Directive requires the originating debit account to be located in Europe in order to be SEPA eligible.

High and low value cross-border payments available for all 20 members of the euro area as well as Andorra, Kosovo, and Monaco. High-value only capabilities in Vatican City and Montenegro.

Payment Formatting Rules
See below for each nation’s specific formatting rules for this currency.

**Aland Islands**
Payment Formatting Rules

<table>
<thead>
<tr>
<th>Settlement Type:</th>
<th>SWIFT Wire</th>
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<tbody>
<tr>
<td>Beneficiary Bank ID:</td>
<td>SWIFT/BIC 8 or 11 digits</td>
</tr>
<tr>
<td>Sample Account Number/Size:</td>
<td>FI2112345600000785</td>
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<tr>
<td>IBAN Required or Best Practice:</td>
<td>IBAN Required (18 Characters – FI + 16 Characters)</td>
</tr>
<tr>
<td>Purpose of Payment Required:</td>
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</table>

**Andorra**
Payment Formatting Rules

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<td>SWIFT/BIC 8 or 11 digits</td>
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### Austria
**Payment Formatting Rules**

<table>
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<tr>
<th>Description</th>
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<tr>
<td>Settlement Type</td>
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<td>Beneficiary Bank ID</td>
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<tr>
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### Belgium
**Payment Formatting Rules**

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### Croatia
**Payment Formatting Rules**

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<td>Settlement Type</td>
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### Cyprus
**Payment Formatting Rules**

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### Estonia

**Payment Formatting Rules**

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### Finland

**Payment Formatting Rules**

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### France

**Payment Formatting Rules**

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<td>Purpose of Payment Required:</td>
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### French Guiana

**Payment Formatting Rules**

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<td>Purpose of Payment Required:</td>
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Eurozone - continued
EUR - Euro

French Southern Territories
Payment Formatting Rules

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Germany
Payment Formatting Rules

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Greece
Payment Formatting Rules

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Guadeloupe
Payment Formatting Rules

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<tr>
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<td>Purpose of Payment Required:</td>
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## Eurozone - continued

**EUR - Euro**

### Ireland

**Payment Formatting Rules**

<table>
<thead>
<tr>
<th>Settlement Type:</th>
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<td>SWIFT/BIC 8 or 11 digits</td>
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<td>Purpose of Payment Required:</td>
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### Italy

**Payment Formatting Rules**

<table>
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<td>IBAN Required or Best Practice:</td>
<td>IBAN Required (27 Characters – IT + 25 Characters)</td>
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<tr>
<td>Purpose of Payment Required:</td>
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### Kosovo

**Payment Formatting Rules**

<table>
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<tr>
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<td>SWIFT/BIC 8 or 11 digits</td>
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<td>Sample Account Number/Size:</td>
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### Latvia

**Payment Formatting Rules**

<table>
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</table>
### Eurozone - continued

#### EUR - Euro

<table>
<thead>
<tr>
<th>Country</th>
<th>Payment Formatting Rules</th>
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<tbody>
<tr>
<td><strong>Lithuania</strong></td>
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<td><strong>Beneficiary Bank ID:</strong></td>
<td>SWIFT/BIC 8 or 11 digits</td>
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<tr>
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<td><strong>Purpose of Payment Required:</strong></td>
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<td><strong>Luxembourg</strong></td>
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<tr>
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<tr>
<td><strong>Malta</strong></td>
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<td><strong>Settlement Type:</strong></td>
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<tr>
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<td><strong>Purpose of Payment Required:</strong></td>
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<td><strong>Sample Account Number/Size:</strong></td>
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<td><strong>IBAN Required or Best Practice:</strong></td>
<td>IBAN Required (27 Characters – FR + 25 Characters)</td>
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<tr>
<td><strong>Purpose of Payment Required:</strong></td>
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</tbody>
</table>
### Eurozone - continued
#### EUR - Euro

#### Mayotte
**Payment Formatting Rules**
- **Settlement Type:** SWIFT Wire
- **Beneficiary Bank ID:** SWIFT/BIC 8 or 11 digits
- **Sample Account Number/Size:** FR1420041010050500013M02606
- **IBAN Required or Best Practice:** IBAN Required (27 Characters – FR + 25 Characters)
- **Purpose of Payment Required:** No

#### Monaco
**Payment Formatting Rules**
- **Settlement Type:** SWIFT Wire
- **Beneficiary Bank ID:** SWIFT/BIC 8 or 11 digits
- **Sample Account Number/Size:** MC581122000010123456789030
- **IBAN Required or Best Practice:** IBAN Required (27 Characters – MC + 25 Characters)
- **Purpose of Payment Required:** No

#### Montenegro
**Payment Formatting Rules**
- **Settlement Type:** SWIFT Wire
- **Beneficiary Bank ID:** SWIFT/BIC 8 or 11 digits
- **Sample Account Number/Size:** ME25505000012345678951
- **IBAN Required or Best Practice:** IBAN Required (22 Characters – ME + 20 Characters)
- **Purpose of Payment Required:** No

#### Netherlands
**Payment Formatting Rules**
- **Settlement Type:** SWIFT Wire
- **Beneficiary Bank ID:** SWIFT/BIC 8 or 11 digits
- **Sample Account Number/Size:** NL91ABNA0417164300
- **IBAN Required or Best Practice:** IBAN Required (18 Characters – NL + 16 Characters)
- **Purpose of Payment Required:** No
### Eurozone - continued

**EUR - Euro**

<table>
<thead>
<tr>
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<td><strong>Beneficiary Bank ID:</strong></td>
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<tr>
<td><strong>Sample Account Number/Size:</strong></td>
<td>PT50000201231234567890154</td>
</tr>
<tr>
<td><strong>IBAN Required or Best Practice:</strong></td>
<td>IBAN Required (25 Characters – PT + 23 Characters)</td>
</tr>
<tr>
<td><strong>Purpose of Payment Required:</strong></td>
<td>No</td>
</tr>
</tbody>
</table>

| **Reunion** |                          |
| **Settlement Type:** | SWIFT Wire             |
| **Beneficiary Bank ID:** | SWIFT/BIC 8 or 11 digits |
| **Sample Account Number/Size:** | FR1420041010050500013M02606 |
| **IBAN Required or Best Practice:** | IBAN Required (27 Characters – FR + 25 Characters) |
| **Purpose of Payment Required:** | No                     |

| **Saint Barthelemy** |                          |
| **Settlement Type:** | SWIFT Wire             |
| **Beneficiary Bank ID:** | SWIFT/BIC 8 or 11 digits |
| **Sample Account Number/Size:** | FR1420041010050500013M02606 |
| **IBAN Required or Best Practice:** | IBAN Required (27 Characters – FR + 25 Characters) |
| **Purpose of Payment Required:** | Yes                    |

| **San Marino** |                          |
| **Settlement Type:** | SWIFT Wire             |
| **Beneficiary Bank ID:** | SWIFT/BIC 8 or 11 digits |
| **Sample Account Number/Size:** | SM86U0322509800000000270100 |
| **IBAN Required or Best Practice:** | IBAN Required (27 Characters – SM + 25 Characters) |
| **Purpose of Payment Required:** | No                     |
## Eurozone - continued

**EUR - Euro**

### Slovakia

**Payment Formatting Rules**

<table>
<thead>
<tr>
<th>Field</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Settlement Type</td>
<td>SWIFT Wire</td>
</tr>
<tr>
<td>Beneficiary Bank ID</td>
<td>SWIFT/BIC 8 or 11 digits</td>
</tr>
<tr>
<td>Sample Account Number/Size</td>
<td>SK3112000000198742637541</td>
</tr>
<tr>
<td>IBAN Required or Best Practice</td>
<td>IBAN Required (24 Characters – SK + 22 Characters)</td>
</tr>
<tr>
<td>Purpose of Payment Required</td>
<td>No</td>
</tr>
</tbody>
</table>

### Slovenia

**Payment Formatting Rules**

<table>
<thead>
<tr>
<th>Field</th>
<th>Value</th>
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</thead>
<tbody>
<tr>
<td>Settlement Type</td>
<td>SWIFT Wire</td>
</tr>
<tr>
<td>Beneficiary Bank ID</td>
<td>SWIFT/BIC 8 or 11 digits</td>
</tr>
<tr>
<td>Sample Account Number/Size</td>
<td>SI56263300012039086</td>
</tr>
<tr>
<td>IBAN Required or Best Practice</td>
<td>IBAN Required (19 Characters – SI + 17 Characters)</td>
</tr>
<tr>
<td>Purpose of Payment Required</td>
<td>No</td>
</tr>
</tbody>
</table>

### Spain

**Payment Formatting Rules**

<table>
<thead>
<tr>
<th>Field</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Settlement Type</td>
<td>SWIFT Wire</td>
</tr>
<tr>
<td>Beneficiary Bank ID</td>
<td>SWIFT/BIC 8 or 11 digits</td>
</tr>
<tr>
<td>Sample Account Number/Size</td>
<td>ES9121000418450200051332</td>
</tr>
<tr>
<td>IBAN Required or Best Practice</td>
<td>IBAN Required (24 Characters – ES + 22 Characters)</td>
</tr>
<tr>
<td>Purpose of Payment Required</td>
<td>No</td>
</tr>
</tbody>
</table>

### St. Martin (French Part)

**Payment Formatting Rules**

<table>
<thead>
<tr>
<th>Field</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Settlement Type</td>
<td>SWIFT Wire</td>
</tr>
<tr>
<td>Beneficiary Bank ID</td>
<td>SWIFT/BIC 8 or 11 digits</td>
</tr>
<tr>
<td>Sample Account Number/Size</td>
<td>FR1420041010050500013M02606</td>
</tr>
<tr>
<td>IBAN Required or Best Practice</td>
<td>IBAN Required (27 Characters – FR + 25 Characters)</td>
</tr>
<tr>
<td>Purpose of Payment Required</td>
<td>Yes</td>
</tr>
</tbody>
</table>
**Eurozone - continued**

**EUR - Euro**

<table>
<thead>
<tr>
<th>Country</th>
<th>Payment Formatting Rules</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>St. Pierre and Miquelon</strong></td>
<td><strong>Settlement Type:</strong> SWIFT Wire</td>
</tr>
<tr>
<td></td>
<td><strong>Beneficiary Bank ID:</strong> SWIFT/BIC 8 or 11 digits</td>
</tr>
<tr>
<td></td>
<td><strong>Sample Account Number/Size:</strong> FR14200410100500013M0260</td>
</tr>
<tr>
<td></td>
<td><strong>IBAN Required or Best Practice:</strong> IBAN Required (27 Characters – FR + 25 Characters)</td>
</tr>
<tr>
<td></td>
<td><strong>Purpose of Payment Required:</strong> No</td>
</tr>
<tr>
<td><strong>United Kingdom</strong></td>
<td><strong>Settlement Type:</strong> SWIFT Wire</td>
</tr>
<tr>
<td></td>
<td><strong>Beneficiary Bank ID:</strong> SWIFT/BIC 8 or 11 digits</td>
</tr>
<tr>
<td></td>
<td><strong>Sample Account Number/Size:</strong> GB29NWBK60161331926819</td>
</tr>
<tr>
<td></td>
<td><strong>IBAN Required or Best Practice:</strong> IBAN Required (22 Characters – GB + 20 Characters)</td>
</tr>
<tr>
<td></td>
<td><strong>Purpose of Payment Required:</strong> No</td>
</tr>
<tr>
<td><strong>Vatican City</strong></td>
<td><strong>Settlement Type:</strong> SWIFT Wire</td>
</tr>
<tr>
<td></td>
<td><strong>Beneficiary Bank ID:</strong> SWIFT/BIC 8 or 11 digits</td>
</tr>
<tr>
<td></td>
<td><strong>IBAN Required or Best Practice:</strong> N/A</td>
</tr>
<tr>
<td></td>
<td><strong>Purpose of Payment Required:</strong> No</td>
</tr>
</tbody>
</table>
Falkland Islands, The
FKP - Falkland Islands Pound

Payment Requirements
Payment instructions must include:
- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, and account number
- Purpose of Payment (POP) - economic reason for sending payment

Additional Information
Clients can only purchase this currency for payments into the country.

Payment Formatting Rules
Settlement Type: SWIFT Wire
Beneficiary Bank ID: SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice: N/A
Purpose of Payment Required: Yes

Faroe Islands
DKK - Danish Krone

Please refer to Denmark.

Fiji
FJD - Fijian Dollar

Payment Requirements
Payment instructions must include:
- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, and account number

Additional Information
Clients can only purchase this currency for payments into the country.

Payment Formatting Rules
Settlement Type: SWIFT Wire
Beneficiary Bank ID: SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice: N/A
Purpose of Payment Required: No
Finland
EUR - Euro
Please refer to Eurozone.

France
EUR - Euro
Please refer to Eurozone.

French Guiana
EUR - Euro
Please refer to Eurozone.

French Polynesia
XPF - CFP Franc
Please refer to CFP Franc.

French Southern Territories
EUR - Euro
Please refer to Eurozone.

Gabon
XAF - Central African CFA Franc
Please refer to Central Africa (BEAC).
Gambia
GMD - Gambian Dalasi

Payment Requirements
Payment instructions must include:
- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, and IBAN
- Purpose of Payment (POP) - economic reason for sending payment

Additional Information
Clients can only purchase this currency for payments into the country.

Payment Formatting Rules
Settlement Type: SWIFT Wire
Beneficiary Bank ID: SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice: IBAN Required (18 Characters – GM + 16 Characters)
Purpose of Payment Required: Yes
Georgia
GEL - Georgian Lari

Payment Requirements
Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, and IBAN
- Purpose of Payment (POP) - economic reason for sending payment

Helpful for POP to be detailed in description of purpose (example: payment for invoice 54321 purchasing 5000 widgets).

Additional Information
Clients can only purchase this currency for payments into the country.

Payment Formatting Rules
Settlement Type: SWIFT Wire
Beneficiary Bank ID: SWIFT/BIC 8 or 11 digits
Sample Account Number/Size: GE29NB0000000101904917
IBAN Required or Best Practice: IBAN Required (22 Characters – GE + 20 Characters)
Purpose of Payment Required: Yes

Germany
EUR - Euro

Please refer to Eurozone.
Ghana
GHS - Ghanaian Cedi

Payment Requirements
Payment instructions must include:
- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, and account number
- Purpose of Payment (POP) - economic reason for sending payment

Payment Formatting Rules
Settlement Type: SWIFT Wire
Beneficiary Bank ID: SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice: N/A
Purpose of Payment Required: Yes

Gibraltar
GIP - Gibraltar Pound

Payment Requirements
Payment instructions must include:
- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, and IBAN
- Purpose of Payment (POP) - economic reason for sending payment

Additional Information
Clients can only purchase this currency for payments into the country.

Payment Formatting Rules
Settlement Type: SWIFT Wire
Beneficiary Bank ID: SWIFT/BIC 8 or 11 digits
Sample Account Number/Size: GI75NWBK000000007099453
IBAN Required or Best Practice: IBAN Required (23 Characters – GI + 21 Characters)
Purpose of Payment Required: Yes
Greece
EUR - Euro

Please refer to [Eurozone](#).

Greenland
DKK - Danish Krone

Please refer to [Denmark](#).

Grenada
XCD - Eastern Caribbean Dollar

Please refer to [Eastern Caribbean, Organization of States](#).

Guadeloupe
EUR - Euro

Please refer to [Eurozone](#).

Guatemala
GTQ - Guatemalan Quetzal

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Payment Requirements
Payment instructions must include:
- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, and IBAN
- Beneficiary local contact person name and telephone number
- Helpful to include beneficiary contact person email address
- NIT Tax ID number: 8 digits (NIT - Número de Identificación Tributaria) or DPI Personal ID number: 13 digits (DPI - Documento Personal de Identificación)
- Purpose of Payment (POP) – economic reason for sending payment

Payment Formatting Rules
Settlement Type: SWIFT Wire
Beneficiary Bank ID: SWIFT/BIC 8 or 11 digits
Sample Account Number/Size: GT82TRAJ01020000001210029690
IBAN Required or Best Practice: IBAN Required (28 Characters – GT + 26 Characters)
Purpose of Payment Required: Yes
Additional Info to Remit: Beneficiary contact name and telephone; NIT Tax ID Number or DPI Personal ID Number
Guinea-Bissau
XOF - West African CFA franc

Please refer to West Africa (BCEAO).

Guinea Republic
GNF - Guinean Franc

Payment Requirements
Payment instructions must include:
- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, and account number (18 digits)
- Purpose of Payment (POP) - economic reason for sending payment

Additional Information
Clients can only purchase this currency for payments into the country.

GNF is a zero-decimal currency.

Payment Formatting Rules
Settlement Type: SWIFT Wire
Beneficiary Bank ID: SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice: N/A
Purpose of Payment Required: Yes
Additional Info to Remit: Exact Branch Location
Guyana
GYD - Guyanese Dollar

Payment Requirements
Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Branch Transit Code (8 digits)
- Full beneficiary name, address, and account number
- Purpose of Payment (POP) - economic reason for sending payment

Additional Information
Clients can only purchase this currency for payments into the country.

Payment Formatting Rules
Settlement Type: SWIFT Wire
Beneficiary Bank ID: SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice: N/A
Purpose of Payment Required: Yes
Additional Info to Remit: Branch Transit Code 8 digits

Haiti
HTG - Haitian Gourde

Payment Requirements
Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, and account number
- Detailed Purpose of Payment (POP) – economic reason for sending payment

Additional Information
Clients can only purchase this currency for payments into the country.

Payment Formatting Rules
Settlement Type: SWIFT Wire
Beneficiary Bank ID: SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice: N/A
Purpose of Payment Required: Yes
Honduras
HNL - Honduran Lempira

Payment Requirements
Payment instructions must include:
- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, and account number
- Beneficiary local contact person and telephone number
- Purpose of Payment (POP) – economic reason for sending payment

Payment Formatting Rules
Settlement Type: SWIFT Wire
Beneficiary Bank ID: SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice: N/A
Purpose of Payment Required: No

Hong Kong
HKD - Hong Kong Dollar

Payment Requirements
Payment instructions must include:
- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, and account number

Payment Formatting Rules
Settlement Type: SWIFT Wire
Beneficiary Bank ID: SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice: N/A
Purpose of Payment Required: No
Hungary
HUF - Hungarian Forint

Payment Requirements
Payment instructions must include:
- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, and IBAN

Payment Formatting Rules
Settlement Type: SWIFT Wire
Beneficiary Bank ID: SWIFT/BIC 8 or 11 digits
Sample Account Number/Size: HU4211773016111101800000000
IBAN Required or Best Practice: IBAN Required (28 Characters – HU + 26 Characters)
Purpose of Payment Required: No

Iceland
ISK - Icelandic Krona

Payment Requirements
Payment instructions must include:
- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, and IBAN
- Purpose of Payment (POP) - economic reason for sending payment

Additional Information
Clients can only purchase this currency for payments into the country.
ISK is a zero-decimal currency.

Payment Formatting Rules
Settlement Type: SWIFT Wire
Beneficiary Bank ID: SWIFT/BIC 8 or 11 digits
Sample Account Number/Size: IS140159260076545510730339
IBAN Required or Best Practice: IBAN Required (26 Characters – IS + 24 Characters)
Purpose of Payment Required: No
India
INR - Indian Rupee

Payment Requirements
Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, and account number
- IFSC code (Indian Financial Sorting Code) 11 characters
- Purpose of Payment (POP) - economic reason for sending payment
  - 5-character POP code, must be provided at beginning of payment reference*

*Please refer to the Reserve Bank of India's payment purpose codes, beginning with P followed by 4 digits: https://rbidocs.rbi.org.in/rdocs/notification/PDFs/ASAP840212FL.pdf#page=12

Documentation Requirements
Beneficiaries or remitters may be required to present additional supporting documents for POPs other than goods and services.

Additional Information
Clients can only purchase this currency for payments into the country.
US Embassy does not accept payments in local currency for VISA’s.
Payments to non-resident beneficiaries require central bank approval on case-by-case basis.

Individual transactions INR 500 million and above (where the remitter and/or beneficiary is a non-individual), require a Legal Entity Identifier (LEI) number. This is a 20-character code utilized in order to uniquely identify parties to financial transactions.

Please be advised that once the remitter has sent an individual payment of INR 500 million and above to a beneficiary, the LEI of the remitter and beneficiary will be required to be furnished for all subsequent INR transactions regardless of the amount.

Payment Formatting Rules
Settlement Type: SWIFT Wire
Beneficiary Bank ID: IFSC Code 11 Digits
IBAN Required or Best Practice: N/A
Purpose of Payment Required: Yes
Indonesia
IDR - Indonesian Rupiah

Payment Requirements
Payment instructions must include:
- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, telephone number, and account number
- Purpose of Payment (POP) - economic reason for sending payment

Documentation Requirements
Transfers of 500,000,000 IDR or more require supporting documents indicating the purpose and exact amount of each payment. These documents include a copy of the invoice or payroll request, or a letter on signed letterhead describing reason for the transfer.

Payment Formatting Rules
Settlement Type: SWIFT Wire
Beneficiary Bank ID: SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice: N/A
Purpose of Payment Required: Yes

Ireland
EUR - Euro

Please refer to Eurozone.
Israel

ILS - Israeli Shekel

Payment Requirements
Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, and IBAN
- Purpose of Payment (POP) - economic reason for sending payment

Additional Information
Friday is a half-day in Israel. Settlement is possible, but with an early cutoff.

Payment Formatting Rules
Settlement Type: SWIFT Wire
Beneficiary Bank ID: SWIFT/BIC 8 or 11 digits
Sample Account Number/Size: IL6201080000000999999999
IBAN Required or Best Practice: IBAN Required (23 Characters – IL + 21 Characters)
Purpose of Payment Required: No

Italy

EUR - Euro

Please refer to Eurozone.

Ivory Coast (Côte d'Ivoire)

XOF - West African CFA franc

Please refer to West Africa (BCEAO).
Jamaica

JMD - Jamaican Dollar

Payment Requirements
Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Branch Transit Code (5 digits)
- Full beneficiary name, address, and account number
- Purpose of Payment (POP) – economic reason for sending payment

Additional Information
Clients can only purchase this currency for payments into the country.

Payment Formatting Rules
Settlement Type: SWIFT Wire
Beneficiary Bank ID: SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice: N/A
Purpose of Payment Required: Yes
Additional Info to Remit: Branch Transit Code 5 digits

Japan

JPY - Japanese Yen

Payment Requirements
Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, and account number

Additional Information
JPY is a zero-decimal currency.

Payment Formatting Rules
Settlement Type: SWIFT Wire
Beneficiary Bank ID: SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice: N/A
Purpose of Payment Required: No
Jordan

JOD - Jordanian Dinar

Payment Requirements
Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, and IBAN
- Purpose of Payment (POP) - economic reason for sending payment

Helpful for POP to be detailed in description of purpose (example: payment for invoice 54321 purchasing 5000 widgets)

Additional Information
Clients can only purchase this currency for payments into the country.

The local market is closed on Fridays due to Middle Eastern weekend.

Payment Formatting Rules
Settlement Type: SWIFT Wire
Beneficiary Bank ID: SWIFT/BIC 8 or 11 digits
Sample Account Number/Size: JO94CBJO0010000000000131000302
IBAN Required or Best Practice: IBAN Required (30 Characters – JO + 28 Characters)
Purpose of Payment Required: Yes
Kazakhstan

KZT - Kazakhstani Tenge

Payment Requirements
Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, and IBAN
- Beneficiary Tax Registration number (12 digits)
- Beneficiary KBE (resident v/s non-resident and economic sector) 2 digits
- KNP 3-digit Code of Payment
- Purpose of Payment (POP) - economic reason for sending payment

Documentation Requirements
Copy of invoice may be requested for goods and services.

Payment Formatting Rules
Settlement Type: SWIFT Wire
Beneficiary Bank ID: SWIFT/BIC 8 or 11 digits
Sample Account Number/Size: KZB6125KZT5004100100
IBAN Required or Best Practice: IBAN Required (20 Characters – KZ + 18 Characters)
Purpose of Payment Required: Yes
Additional Info to Remit: KNP 3 digits (Code of Payment);
BNF Tax Registration Number (12 digits);
BNF KBE (resident vs non-resident and economic sector 2 digits)
Kenya
KES - Kenyan Shilling

Payment Requirements
Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- 5-digit beneficiary bank branch code
- Beneficiary bank branch name
- Full beneficiary name, address, and telephone number
- Purpose of Payment (POP) - economic reason for sending payment

Documentation Requirements
The beneficiary bank may at its discretion request additional documentation based on POP.

Payment Formatting Rules
Settlement Type: SWIFT Wire
Beneficiary Bank ID: SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice: N/A
Purpose of Payment Required: Yes
Additional Info to Remit: 5-digit beneficiary bank branch code
Beneficiary bank branch name
Korea, Republic of
KRW - South Korean Won

Payment Requirements
Payment instructions must include:
- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Bank Branch Code: 3-30 characters
- Full beneficiary name, address, and account number
- Beneficiary local contact person name, telephone number, and email address
- Purpose of Payment (POP) - economic reason for sending payment

Documentation Requirements
Individual must provide a Beneficiary Tax Registration Number: 13 digits
Corporations must provide a Business Tax Registration Number: 10 digits

Additional Information
Clients can only purchase this currency for payments into the country.
For payments related to goods / services / invoices, transactions will be processed through the bank’s local branch.
For all other purpose of payments, transactions must be sent directly to the beneficiary bank for processing and could cause some delays in settlement.
US Embassy does not accept payments in local currency for VISA’s.
KRW is a zero-decimal currency.

Payment Formatting Rules
Settlement Type: SWIFT Wire
Beneficiary Bank ID: SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice: N/A
Purpose of Payment Required: Yes
Additional Info to Remit:
Beneficiary Contact Name and Telephone Number:
If Individual: 13-digit Beneficiary Tax Registration Number
If Corporation: 10-digit Business Tax Registration Number

Kosovo
EUR - Euro

Please refer to Eurozone.
Kuwait
KWD - Kuwaiti Dinar

Payment Requirements
Payment instructions must include:
• Full name, and address of remitter
• Beneficiary bank SWIFT BIC, name, and address
• Full beneficiary name, address, and IBAN
• Purpose of Payment (POP) - economic reason for sending payment

Additional Information
Clients can only purchase this currency for payments into the country.
The local market is closed on Fridays due to Middle Eastern weekend.

Payment Formatting Rules
Settlement Type: SWIFT Wire
Beneficiary Bank ID: SWIFT/BIC 8 or 11 digits
Sample Account Number/Size: KW74NBOK0000000000001000372151
IBAN Required or Best Practice: IBAN Required (30 Characters – KW + 28 Characters)
Purpose of Payment Required: Yes

Kyrgyzstan
KGS - Kyrgyzstani Som

Payment Requirements
Payment instructions must include:
• Full name, and address of remitter
• Beneficiary bank SWIFT BIC, name, and address
• Beneficiary bank branch name
• Full beneficiary name, address, and account number
• Purpose of Payment (POP) - economic reason for sending payment

Documentation Requirements
Beneficiary may be required to provide documentation as requested by Correspondent/Beneficiary Bank.

Additional Information
Clients can only purchase this currency for payments into the country.

Payment Formatting Rules
Settlement Type: SWIFT Wire
Beneficiary Bank ID: SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice: N/A
Purpose of Payment Required: Yes
Laos
LAK - Lao Kip

Payment Requirements
Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Beneficiary bank branch name
- Full beneficiary name, address, and account number
- Purpose of Payment (POP) - economic reason for sending payment

Additional Information
Clients can only purchase this currency for payments into the country.
LAK is a zero-decimal currency.

Payment Formatting Rules
Settlement Type: SWIFT Wire
Beneficiary Bank ID: SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice: N/A
Purpose of Payment Required: Yes

Latvia
EUR - Euro

Please refer to Eurozone.
Lebanon

LBP - Lebanese Pound

Payment Requirements
Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, and IBAN
- Purpose of Payment (POP) - economic reason for sending payment

Additional Information
Clients can only purchase this currency for payments into the country.
The local market is closed on Fridays due to Middle Eastern weekend.
Preapproval of beneficiaries may be required.
LBP is a zero-decimal currency.

Payment Formatting Rules
Settlement Type: SWIFT Wire
Beneficiary Bank ID: SWIFT/BIC 8 or 11 digits
Sample Account Number/Size: LB30099900000001001925579115
IBAN Required or Best Practice: IBAN Required (28 Characters – LB + 26 Characters)
Purpose of Payment Required: Yes

Lesotho

LSL - Lesotho Loti

Payment Requirements
Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, and account number
- Purpose of Payment (POP) - economic reason for sending payment

Payment Formatting Rules
Settlement Type: SWIFT Wire
Beneficiary Bank ID: SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice: N/A
Purpose of Payment Required: No
Liberia
LRD - Liberian Dollar

Payment Requirements
The Beneficiary must be an onshore resident. Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, and account number
- Purpose of Payment (POP) - economic reason for sending payment

Additional Information
Clients can only purchase this currency for payments into the country.

Exchange controls prevent the free flow of currency, which can complicate the return of funds even when sent in error.

Payment Formatting Rules
Settlement Type: SWIFT Wire
Beneficiary Bank ID: SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice: N/A
Purpose of Payment Required: Yes
Libya
LYD - Libyan Dinar

Payment Requirements
Payment instructions must include:
- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Beneficiary bank branch name
- Full beneficiary name, address, and account number
- Purpose of Payment (POP) - economic reason for sending payment

Documentation Requirements
Payments greater than $500K USD require Central Bank approval.

Additional Information
Clients can only purchase this currency for payments into the country.
Local rates are available only Tuesday, Wednesday, and Thursday. Spot delivery is not always possible.

Payment Formatting Rules
Settlement Type: SWIFT Wire
Beneficiary Bank ID: SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice: N/A
Purpose of Payment Required: Yes
Additional Info to Remit: Beneficiary bank branch name

Lithuania
EUR - Euro

Please refer to Eurozone.

Luxembourg
EUR - Euro

Please refer to Eurozone.
Macau
MOP - Macanese Pataca

Payment Requirements
Payment instructions must include:
- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, and account number
- Purpose of Payment (POP) - economic reason for sending payment

Payment Formatting Rules
Settlement Type: SWIFT Wire
Beneficiary Bank ID: SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice: N/A
Purpose of Payment Required: Yes

Madagascar
MGA - Malagasy Ariary

Payment Requirements
Payment instructions must include:
- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, and IBAN
- Purpose of Payment (POP) – economic reason for sending payment

Documentation Requirements
Beneficiary may be required to present documents to comply with Madagascar’s local Exchange Controls.

Payment Formatting Rules
Settlement Type: SWIFT Wire
Beneficiary Bank ID: SWIFT/BIC 8 or 11 digits
Sample Account Number/Size: MG46000050300101914016056
IBAN Required or Best Practice: IBAN Required (27 Characters – MG + 25 Characters)
Purpose of Payment Required: Yes
Malawi

MWK - Malawian Kwacha

Payment Requirements
Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, and account or IBAN
- Purpose of Payment (POP) – economic reason for sending payment
- NIB (Bank Identification Number)

Payment Formatting Rules
Settlement Type: SWIFT Wire
Beneficiary Bank ID: SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice: N/A
Purpose of Payment Required: Yes
Additional Info to Remit: NIB (Bank Identification Number)

Malaysia

MYR - Malaysian Ringgit

Payment Requirements
The beneficiary must be an onshore resident. Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, and account number
- Purpose of Payment (POP) - economic reason for sending payment

Documentation Requirements
Beneficiaries or remitters are responsible for completing forms P and R (payment & receipts) for values exceeding MYR 200,000.

Additional Information
Clients can only purchase this currency for payments into the country.

Exchange control regulations make free flow out of the country difficult, in turn recalled payments and returns of funds for any reason can be time consuming and costly.

Payment Formatting Rules
Settlement Type: SWIFT Wire
Beneficiary Bank ID: SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice: N/A
Purpose of Payment Required: Yes
Maldives
MVR - Maldivian Rufiyaa

Payment Requirements
The beneficiary must be an onshore resident. Payment instructions must include:
- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Beneficiary bank branch name
- Full beneficiary name, address, and account number
- Purpose of Payment (POP) - economic reason for sending payment

Additional Information
Clients can only purchase this currency for payments into the country.
The local market is closed on Fridays due to Middle Eastern weekend.
Exchange control regulations make free flow out of the country difficult, in turn recalled payments and returns of funds for any reason can be time consuming and costly.

Payment Formatting Rules
Settlement Type: SWIFT Wire
Beneficiary Bank ID: SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice: N/A
Purpose of Payment Required: Yes
Additional Info to Remit: Beneficiary Bank Branch Name

Mali
XOF - West African CFA franc

Please refer to West Africa (BCEAO).

Malta
EUR - Euro

Please refer to Eurozone.

Martinique
EUR - Euro

Please refer to Eurozone.
Mauritania
MRU - Mauritanian Ouguiya

Payment Requirements
The beneficiary must be an onshore resident. Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, and IBAN
- Beneficiary bank branch location or agency
- Purpose of Payment (POP) – economic reason for sending payment

Additional Information
Clients can only purchase this currency for payments into the country.

Payment Formatting Rules
Settlement Type: SWIFT Wire
Beneficiary Bank ID: SWIFT/BIC 8 or 11 digits
Sample Account Number/Size: MR130002000101000123456753
IBAN Required or Best Practice: IBAN Required (27 Characters – MR + 25 Characters)
Purpose of Payment Required: Yes
Additional Info to Remit: Beneficiary Bank Branch Location or Agency

Mauritius
MUR - Mauritian Rupee

Payment Requirements
The beneficiary must be an onshore resident. Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, and IBAN
- Purpose of Payment (POP) – economic reason for sending payment

Payment Formatting Rules
Settlement Type: SWIFT Wire
Beneficiary Bank ID: SWIFT/BIC 8 or 11 digits
Sample Account Number/Size: MU17BOMM0101101030300200000MUR
IBAN Required or Best Practice: IBAN Required (30 Characters – MU + 28 Characters)
Purpose of Payment Required: Yes
Mayotte
EUR - Euro

Please refer to Eurozone.

Mexico
MXN - Mexican Peso

Payment Requirements
Payment instructions must include:
- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, and address
- CLABE account number (18 digits)

Payment Formatting Rules
Settlement Type: SWIFT Wire
Beneficiary Bank ID: SWIFT/BIC 8 or 11 digits
Sample Account Number/Size: 18-digit CLABE
IBAN Required or Best Practice: N/A
Purpose of Payment Required: No

Moldova
MDL - Moldovan Leu

Payment Requirements
Payment instructions must include:
- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, and IBAN
- Purpose of Payment (POP) – economic reason for sending payment

Additional Information
Clients can only purchase this currency for payments into the country.

Payment Formatting Rules
Settlement Type: SWIFT Wire
Beneficiary Bank ID: SWIFT/BIC 8 or 11 digits
Sample Account Number/Size: MD24AG000225100013104168
IBAN Required or Best Practice: IBAN Required (24 Characters – MD + 22 Characters)
Purpose of Payment Required: Yes
Monaco
EUR - Euro

Please refer to [Eurozone](#).

Mongolia
MNT - Mongolian Tugrik

Payment Requirements
The beneficiary must be an onshore resident. Inward remittance of MNT 5 million or more must be declared to the central bank. Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Beneficiary bank branch location or agency
- Full beneficiary name, address, and account number
- Purpose of Payment (POP) - economic reason for sending payment

Additional Information
Clients can only purchase this currency for payments into the country.

Payment Formatting Rules
Settlement Type: SWIFT Wire
Beneficiary Bank ID: SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice: N/A
Purpose of Payment Required: Yes
Additional Info to Remit: Beneficiary Bank Branch Location or Agency

Montenegro
EUR - Euro

Please refer to [Eurozone](#).

Montserrat
XCD - Eastern Caribbean Dollar

Please refer to [Eastern Caribbean, Organisation of States](#).
Morocco
MAD - Moroccan Dirham

Payment Requirements
Payment instructions must include:
- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, and IBAN
- Purpose of Payment (POP) – economic reason for sending payment

Payment Formatting Rules
Morocco
Settlement Type: SWIFT Wire
Beneficiary Bank ID: SWIFT/BIC 8 or 11 digits
Sample Account Number/Size: MA6401151900001205000534921
IBAN Required or Best Practice: IBAN Required (28 Characters – MA + 26 Characters)
Purpose of Payment Required: Yes

Mozambique
MZN - Mozambican Metical

Payment Requirements
Payment instructions must include:
- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Exact branch location
- Full beneficiary name, address, and IBAN
- NIB number: 21 digits or 25 characters
- Purpose of Payment (POP) – economic reason for sending payment

Payment Formatting Rules
Settlement Type: SWIFT Wire
Beneficiary Bank ID: SWIFT/BIC 8 or 11 digits
Sample Account Number/Size: MZ5900010000011834194157
IBAN Required or Best Practice: IBAN Required (25 Characters – MZ + 23 Characters)
Purpose of Payment Required: Yes
Additional Info to Remit: Exact Branch Location & NIB Number (21 Digits or 25 Characters)
Myanmar
MMK - Myanmar Kyat

Payment Requirements
Payment instructions must include:
- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, and account number
- NIB (Bank Identification Number)
- Purpose of Payment (POP) - economic reason for sending payment

Additional Information
Clients can only purchase this currency for payments into the country.
Full instructions are required upfront for validation purposes prior to pricing.
MMK is a zero-decimal currency.

Payment Formatting Rules
Settlement Type: SWIFT Wire
Beneficiary Bank ID: SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice: N/A
Purpose of Payment Required: Yes
Additional Info to Remit: NIB (Bank Identification Number)
Namibia

NAD - Namibian Dollar

Payment Requirements
Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, and account number
- Purpose of Payment (POP) – economic reason for sending payment

Documentation Requirements
Beneficiary may be required to provide documentation as requested by Correspondent Bank or Beneficiary Bank.

For tax payments to "The Receiver of Revenue" the remitter will need to provide their tax number (TIN) as per their tax certificate. The tax number must be provided in the payment instructions in field 70 along with the purpose of the tax description (e.g., income tax, VAT, Withholding Tax, Stamp Duty, etc.). The prefix ‘TIN’, ‘Tax’ or ‘Tax ID’ must be included before the tax number.

Payment Formatting Rules
Settlement Type: SWIFT Wire
Beneficiary Bank ID: SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice: N/A
Purpose of Payment Required: Yes
Nepal
NPR - Nepalese Rupee

Payment Requirements
The beneficiary must be an onshore resident. Payment instructions must include:
- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Beneficiary bank branch name and exact location
- Full beneficiary name, address, and account number
- Beneficiary contact phone
- Purpose of Payment (POP) - Economic reason for sending payment

Documentation Requirements
Most payments and transfers are subject to prior approval by the Government.

Additional Information
Clients can only purchase this currency for payments into the country.
Trade related payments are not supported (both Imports and Exports).
Capital Injection Payments are not supported.

Payment Formatting Rules
Settlement Type: SWIFT Wire
Beneficiary Bank ID: SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice: N/A
Purpose of Payment Required: Yes
Additional Info to Remit: Exact Branch Location

Netherlands, The
EUR - Euro

Please refer to Eurozone.
Netherland Antilles
ANG - Netherland Antillean Guilder

FX Market Description
The Netherlands Antillean Guilder is the currency of Curaçao and Sint Maarten, which until 2010 formed the Netherlands Antilles along with Bonaire, Saba, and Sint Eustatius.

Payment Requirements
Payment instructions must include:
- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, and account number
- Purpose of Payment (POP) - economic reason for sending payment

Payment Formatting Rules
Settlement Type: SWIFT Wire
Beneficiary Bank ID: SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice: N/A
Purpose of Payment Required: Yes

New Calcedonia
XPF - CFP Franc

Please refer to CFP Franc.
New Zealand
NZD - New Zealand Dollar

Payment Requirements
Payment instructions must include:
• Full name, and address of remitter
• Beneficiary bank SWIFT BIC, 6-digit BSB number, name, and address
• Full beneficiary name, address, account number, telephone number

Payment Formatting Rules
Cook Islands
Settlement Type: SWIFT Wire
Beneficiary Bank ID: SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice: N/A
Purpose of Payment Required: Yes

New Zealand
Settlement Type: SWIFT Wire
Beneficiary Bank ID: SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice: N/A
Purpose of Payment Required: Yes

Niue
Settlement Type: SWIFT Wire
Beneficiary Bank ID: SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice: N/A
Purpose of Payment Required: Yes

Pitcairn Islands
Settlement Type: SWIFT Wire
Beneficiary Bank ID: SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice: N/A
Purpose of Payment Required: Yes

Tokelau
Settlement Type: SWIFT Wire
Beneficiary Bank ID: SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice: N/A
Purpose of Payment Required: Yes

Tuvalu
Settlement Type: SWIFT Wire
Beneficiary Bank ID: SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice: N/A
Purpose of Payment Required: Yes
Nicaragua

NIO - Nicaraguan Cordoba

Payment Requirements
The beneficiary must be an onshore resident. Inward remittance of USD 10,000 or more must be declared to the central bank, and all loans must be registered with the central bank. Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, and account number
- Purchase of Payment (POP) – economic reason for sending payment

Additional Information
Clients can only purchase this currency for payments into the country.

Payment Formatting Rules
Settlement Type: SWIFT Wire
Beneficiary Bank ID: SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice: N/A
Purpose of Payment Required: Yes

Niger

XOF - West African CFA franc

Please refer to West Africa (BCEAO).

Nigeria

NGN - Nigerian Naira

Payment Requirements
Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address
- 10-digit NUBAN account number
- Purpose of Payment (POP) – economic reason for sending payment

Payment Formatting Rules
Settlement Type: SWIFT Wire
Beneficiary Bank ID: SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice: N/A
Purpose of Payment Required: Yes
## North Macedonia

**MKD - Macedonian Denar**

### Payment Requirements
Payment instructions must include:
- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, and IBAN
- Purpose of Payment (POP) – economic reason for sending payment

### Additional Information
Clients can only purchase this currency for payments into the country.

### Payment Formatting Rules

<table>
<thead>
<tr>
<th>Settlement Type:</th>
<th>SWIFT Wire</th>
</tr>
</thead>
<tbody>
<tr>
<td>Beneficiary Bank ID:</td>
<td>SWIFT/BIC 8 or 11 digits</td>
</tr>
<tr>
<td>Sample Account Number/Size:</td>
<td>MK07300000000042425</td>
</tr>
<tr>
<td>IBAN Required or Best Practice:</td>
<td>IBAN Required (19 Characters – MD + 17 Characters)</td>
</tr>
<tr>
<td>Purpose of Payment Required:</td>
<td>Yes</td>
</tr>
</tbody>
</table>

## Norway

**NOK - Norwegian Krone**

### Payment Requirements
Payment instructions must include:
- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, and IBAN
- Purpose of Payment (POP) – economic reason for sending payment

### Payment Formatting Rules

<table>
<thead>
<tr>
<th>Settlement Type:</th>
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</thead>
<tbody>
<tr>
<td>Beneficiary Bank ID:</td>
<td>SWIFT/BIC 8 or 11 digits</td>
</tr>
<tr>
<td>Sample Account Number/Size:</td>
<td>NO9386011117947</td>
</tr>
<tr>
<td>IBAN Required or Best Practice:</td>
<td>IBAN Required (15 Characters – NO + 13 Characters)</td>
</tr>
<tr>
<td>Purpose of Payment Required:</td>
<td>Yes</td>
</tr>
</tbody>
</table>

## Svalbard and Jan Mayan Islands

Purpose of Payment Required: Yes
Oman

OMR - Omani Rial

Payment Requirements
Payment instructions must include:
- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name address and account number
- Purpose of Payment (POP) – economic reason for sending payment

Additional Information
The local market is closed on Fridays due to Middle Eastern weekend.

Payment Formatting Rules
Settlement Type: SWIFT Wire
Beneficiary Bank ID: SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice: N/A
Purpose of Payment Required: Yes

Pakistan

PKR - Pakistani Rupee

Payment Requirements
The beneficiary must be an onshore resident. Payment instructions must include:
- Full name and address of remitter
- Beneficiary bank SWIFT BIC, branch name, and branch address
- Full beneficiary name, address, and IBAN
- Beneficiary local contact person name, telephone number, and email address
- Beneficiary identity number is required (e.g.: NICOP/ CNIC/ Passport No./ NTN/ Entity Registration No)
- Purpose of Payment (POP) – economic reason for sending payment

Documentation Requirements
The beneficiary must complete the Inward Remittance Form (Form R indicating the purpose of the remittance) and submit it to the local bank for central bank review. The central bank or beneficiary bank may require additional documents from the beneficiary to release funds.

Additional Information
Clients can only purchase this currency for payments into the country.

If the beneficiary account is not held with our nostro bank, our nostro bank may pay with a banker’s draft to pay (requiring up to five additional days to clear).

Payment Formatting Rules
Settlement Type: SWIFT Wire
Beneficiary Bank ID: SWIFT/BIC 8 or 11 digits
Sample Account Number/Size: PK36SCBL0000001123456702
IBAN Required or Best Practice: IBAN Required (24 Characters – PK + 22 Characters)
Purpose of Payment Required: Yes
Additional Info to remit: Beneficiary local contact person name, telephone number, and email address, Beneficiary Identity Number, Beneficiary bank branch location code, name, and address
Panama

PAB - Panamanian Balboa

Payment Requirements
Payment instructions must include:
- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, and account number
- Purpose of Payment (POP) – economic reason for sending payment

Additional Information
Clients can only purchase this currency for payments into the country.

Payment Formatting Rules
<table>
<thead>
<tr>
<th>Settlement Type</th>
<th>SWIFT Wire</th>
</tr>
</thead>
<tbody>
<tr>
<td>Beneficiary Bank ID</td>
<td>SWIFT/BIC 8 or 11 digits</td>
</tr>
<tr>
<td>IBAN Required or Best Practice</td>
<td>N/A</td>
</tr>
<tr>
<td>Purpose of Payment Required</td>
<td>Yes</td>
</tr>
</tbody>
</table>

Papua New Guinea

PGK - Papua New Guinea Kina

Payment Requirements
The beneficiary must be an onshore resident. Payment instructions must include:
- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, and account number
- Purpose of Payment (POP) - Economic reason for sending payment

Documentation Requirements
The central bank or beneficiary bank may require additional documents from the beneficiary before releasing funds.

Additional Information
Limited ability for client to sell currency to bank.

Payment Formatting Rules
<table>
<thead>
<tr>
<th>Settlement Type</th>
<th>SWIFT Wire</th>
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<tr>
<td>Beneficiary Bank ID</td>
<td>SWIFT/BIC 8 or 11 digits</td>
</tr>
<tr>
<td>IBAN Required or Best Practice</td>
<td>N/A</td>
</tr>
<tr>
<td>Purpose of Payment Required</td>
<td>Yes</td>
</tr>
</tbody>
</table>
Paraguay
PYG - Paraguayan Guarani

Payment Requirements
The beneficiary must be an onshore resident. Loans must be registered with the central bank. Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Beneficiary bank branch name
- Full beneficiary name, address, and account number
- Beneficiary tax ID:
  - For Individuals - Cédula de Identidad (6-7 digits)
  - For Businesses - RUC (9 digits)
- Purpose of Payment (POP) - economic reason for sending payment

Additional Information
Clients can only purchase this currency for payments into the country.
PYG is a zero-decimal currency.

Payment Formatting Rules
Settlement Type: SWIFT Wire
Beneficiary Bank ID: SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice: N/A
Purpose of Payment Required: Yes
Additional Info to Remit: Beneficiary Bank Branch Name; RUC (Entity tax ID) 9 digits or Cédula de Identidad (Individual tax ID) 6 or 7 digits
Peru

PEN - Peruvian Sol

Payment Requirements
Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address
- 20-digit CCI Number (Código de Cuenta Interbancario)
- 11-digit RUC code (beneficiary tax ID) or 8-digit Documento Nacional de Identidad (DNI) for Peru residents
- Purpose of Payment (POP) - economic reason for sending payment

Documentation Requirements
Carné de Extranjería (Foreign Registration Card) for foreigners living in Peru may be required to be presented to the beneficiary bank.

Payment Formatting Rules
Settlement Type: SWIFT Wire
Beneficiary Bank ID: SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice: N/A
Purpose of Payment Required: Yes
Additional Info to Remit: 20-digit CCI Number, 11-digit RUC code, or 8-digit DNI
Philippines
PHP - Philippine Peso

Payment Requirements
The beneficiary must be an onshore resident or have an onshore presence. Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, and account number
- Purpose of Payment (POP) – economic reason for sending payment

Additional Information
Please note the beneficiary may be required to provide supporting documentation in order to comply with the Philippines exchange control regulations and applicable local banking regulations. To avoid delays we recommend you check that the beneficiary has agreed the receipt of funds with their bank before sending payment.

Payment Formatting Rules
Settlement Type: SWIFT Wire
Beneficiary Bank ID: SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice: N/A
Purpose of Payment Required: Yes
Poland
PLN - Polish Zloty

Payment Requirements
Payment instructions must include:
• Full name, and address of remitter
• Beneficiary bank SWIFT BIC, name, and address
• Full beneficiary name, address, and IBAN

Tax Payment Requirements
• NIP (tax ID)
• Regional or personal ID, or listing "No Region"
• Type of declaration (i.e., S, M, or other)
• Number of declarations
• Date of declaration (MM-YY)

Payment Formatting Rules
Settlement Type: SWIFT Wire
Beneficiary Bank ID: SWIFT/BIC 8 or 11 digits
Sample Account Number/Size: PL61109010140000071219812874
IBAN Required or Best Practice: IBAN Required (28 Characters – PL + 26 Characters)
Purpose of Payment Required: Yes

Portugal
EUR - Euro

Please refer to Eurozone.
Qatar
QAR - Qatari Riyal

Payment Requirements
The beneficiary must be an onshore resident. Payment instructions must include:
- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name address, and IBAN
- Purpose of Payment (POP) – economic reason for sending payment

Additional Information
The local market is closed on Fridays due to Middle Eastern weekend.

Payment Formatting Rules
Settlement Type: SWIFT Wire
Beneficiary Bank ID: SWIFT/BIC 8 or 11 digits
Sample Account Number/Size: QA58DOHB00001234567890ABCDEFG
IBAN Required or Best Practice: IBAN Required (29 Characters – QA + 27 Characters)
Purpose of Payment Required: Yes

Reunion
EUR - Euro

Please refer to Eurozone.
Romania
RON - Romanian Leu

Payment Requirements
Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name address, and IBAN
- Purpose of Payment (POP) – economic reason for sending payment

Additional Information
For payments to government SWIFT code: TREZROBU, the remitter and beneficiary must provide their Fiscal ID code (NIF). If remitter does not have NIF, remitter should appoint a fiscal representative locally and include representative’s NIF.

Payment Formatting Rules
Settlement Type: SWIFT Wire
Beneficiary Bank ID: SWIFT/BIC 8 or 11 digits
Sample Account Number/Size: RO49aaaa1b31007593840000
IBAN Required or Best Practice: IBAN Required (24 Characters – RO + 22 Characters)
Purpose of Payment Required: Yes
Russia
RUB - Russian Ruble

Payment Requirements
Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Beneficiary bank BIK code (9-digit national ID)
- Full beneficiary name address, and account number (20 digits)
- Beneficiary Taxpayer Identification
  - For Individuals: Patronymic Name (Father surname) + INN Tax Authority Number (12 digits)
  - For Businesses: INN Tax Authority Number (10 digits)
- VAT Included or Excluded - Value Add Tax (indicate if payment does or does not include taxes)
- VO Code (5 digits) – POP identification code
- Purpose of Payment (POP) – economic reason for sending payment

Additional Information
Payments for goods and services, and loans to Russian beneficiaries exceeding USD 5,000, may require the beneficiary to open a "passport" (passport sdekli).

Include the following:

- 20-digit account number starting with the number 4
- 20-character KORR number if the beneficiary bank account is not with the Central Bank. The KORR starts with the digits 301, and the last 3 digits of the KORR should match those of the BIK
- 9-character BIK code
- Taxpayer identification - INN code (10 characters for companies, 12 for residents)
- VO code (5 digits) indicating the purpose of payment

Patronymic name may be required if beneficiary is female, resident, and natural-born citizen of Russian Federation.

Payment Formatting Rules
Settlement Type: SWIFT Wire
Beneficiary Bank ID: SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice: N/A
Purpose of Payment Required: Yes
Additional Info to Remit:
- VO Code (5 digits);
- Beneficiary Bank BIK Code (9-digit national ID);
- Patronymic Name (Father surname) to individuals;
- INN Tax Authority Number (10 digits);
- VAT Included or Excluded required
Rwanda
RWF - Rwandan Franc

Payment Requirements
The beneficiary must be an onshore resident. The beneficiary bank will report all incoming FX to the central bank. Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Exact branch location
- Full beneficiary name address, and account number
- Purpose of Payment (POP) - economic reason for sending payment

Documentation Requirements
The beneficiary may be required to show national ID to receive funds.

Additional Information
Clients can only purchase this currency for payments into the country.

RWF is a zero-decimal currency.

Payment Formatting Rules
Settlement Type: SWIFT Wire
Beneficiary Bank ID: SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice: N/A
Purpose of Payment Required: Yes
Additional Info to Remit: Exact Branch Location

Saint Barthelemy
EUR - Euro

Please refer to Eurozone.

Saint Kitts and Nevis
XCD - Eastern Caribbean Dollar

Please refer to Eastern Caribbean, Organisation of States.

Saint Vincent and the Grenadines
XCD - Eastern Caribbean Dollar

Please refer to Eastern Caribbean, Organisation of States.
Samoa
WST - Western Samoan Tala

Payment Requirements
The beneficiary must be an onshore resident. Loans must be registered with the central bank. Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, and account number
- Purpose of Payment (POP) - economic reason for payment

Additional Information
Residents can sell up to WST 7,000 locally; higher amounts require central bank approval.
Non-residents can sell up to WST 20,000 locally; higher amounts require central bank approval.

Payment Formatting Rules
Settlement Type: SWIFT Wire
Beneficiary Bank ID: SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice: N/A
Purpose of Payment Required: Yes

San Marino
EUR - Euro

Please refer to Eurozone.
Sao Tome and Principe
STN - São Tomé and Príncipe Dobra

Payment Requirements
The beneficiary must be an onshore resident. Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name address, and IBAN
- Purpose of Payment (POP) – economic reason for sending payment

Additional Information
Clients can only purchase this currency for payments into the country.

Payment Formatting Rules
Settlement Type: SWIFT Wire
Beneficiary Bank ID: SWIFT/BIC 8 or 11 digits
Sample Account Number/Size: PT50000200000163099310355
IBAN Required or Best Practice: IBAN Required (25 Characters – ST + 23 Characters)
Purpose of Payment Required: Yes

Saudi Arabia
SAR - Saudi Arabian Riyal

Payment Requirements
Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name address, and IBAN
- Detailed Purpose of Payment (POP) – economic reason for sending payment

Additional Information
The local market is closed on Fridays due to Middle Eastern weekend.

Payment Formatting Rules
Settlement Type: SWIFT Wire
Beneficiary Bank ID: SWIFT/BIC 8 or 11 digits
Sample Account Number/Size: SA0380000000608010167519
IBAN Required or Best Practice: IBAN Required (24 Characters – SA + 22 Characters)
Purpose of Payment Required: Yes
Senegal
XOF - West African CFA franc

Please refer to West Africa (BCEAO).

Serbia
RSD - Serbian Dinar

Payment Requirements
Payments valued at more than EUR 15k worth will be reported to the Central bank. All loans should be registered with the Central Bank. Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, and IBAN
- Purpose of Payment (POP) - economic reason for sending payment

Documentation Requirements
Beneficiary will have to present documentation in order to receive funds.

Payment Formatting Rules
Settlement Type: SWIFT Wire
Beneficiary Bank ID: SWIFT/BIC 8 or 11 digits
Sample Account Number/Size: RS35260005601001611379
IBAN Required or Best Practice: IBAN Required (22 Characters – RS + 20 Characters)
Purpose of Payment Required: Yes
Seychelles
SCR - Seychellois Rupee

Payment Requirements
Payment instructions must include:
• Full name, and address of remitter
• Beneficiary bank SWIFT BIC, name, and address
• Full beneficiary name, address, and account number
• Purpose of Payment (POP) - economic reason for sending payment

Additional Information
Clients can only purchase this currency for payments into the country.

Payment Formatting Rules
Settlement Type: SWIFT Wire
Beneficiary Bank ID: SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice: N/A
Purpose of Payment Required: Yes

Sierra Leone
SLE - Sierra Leonean Leone

Payment Requirements
The beneficiary must be an onshore resident. Payment instructions must include:
• Full name, and address of remitter
• Beneficiary bank SWIFT BIC, name, and address
• Beneficiary bank branch location name
• Full beneficiary name, address, and account number
• Purpose of Payment (POP) - economic reason for sending payment

Additional Information
Clients can only purchase this currency for payments into the country.

Payment Formatting Rules
Settlement Type: SWIFT Wire
Beneficiary Bank ID: SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice: N/A
Purpose of Payment Required: Yes
Additional Info to Remit: Beneficiary bank branch location name
Singapore
SGD - Singapore Dollar

Payment Requirements
The beneficiary must be an onshore resident or have an onshore presence. Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, and account number
- Required for Low value payments, helpful to include on all: Sorting code (7 digits)

Payment Formatting Rules
Settlement Type: SWIFT Wire
Beneficiary Bank ID: SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice: N/A
Purpose of Payment Required: Yes

Sint Maarten
ANG - Netherland Antillean Guilder

Please refer to Netherland Antilles.

Slovakia
EUR - Euro

Please refer to Eurozone.

Slovenia
EUR - Euro

Please refer to Eurozone.
Solomon Islands
SBD - Solomon Islands Dollar

Payment Requirements
The beneficiary must be an onshore resident. Payment instructions must include:
- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, and account number
- Purpose of Payment (POP) - economic reason for sending payment

Payment Formatting Rules
Settlement Type: SWIFT Wire
Beneficiary Bank ID: SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice: N/A
Purpose of Payment Required: Yes

Somalia
SOS - Somalian Shilling

Payment Requirements
The beneficiary must be an onshore resident. Payment instructions must include:
- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, and account number
- Purpose of Payment (POP) - economic reason for sending payment

Additional Information
Clients can only purchase this currency for payments into the country.

Payment Formatting Rules
Settlement Type: SWIFT Wire
Beneficiary Bank ID: SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice: N/A
Purpose of Payment Required: Yes
South Africa
ZAR - South African Rand

Payment Requirements
Payment instructions must include:
- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, 6-digit bank sort code, name, and address
- Full beneficiary name, address, and account number
- Purpose of Payment (POP) - economic reason for sending payment

Additional Information
South Africa maintains restrictions on current payments and transfers to the Democratic Republic of the Congo, Cote d’Ivoire, Iraq, Liberia (only with respect to specified individuals in Liberia), and Sudan.

Payment Formatting Rules
Settlement Type: SWIFT Wire
Beneficiary Bank ID: SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice: N/A
Purpose of Payment Required: Yes

Spain
EUR - Euro

Please refer to Eurozone.

Sri Lanka
LKR - Sri Lankan Rupee

Payment Requirements
The beneficiary must be an onshore resident. Payment instructions must include:
- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, and account number

Additional Information
Limited ability for client to sell currency to bank.

Payment Formatting Rules
Settlement Type: SWIFT Wire
Beneficiary Bank ID: SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice: N/A
Purpose of Payment Required: Yes
## St. Helena

**SHP - St. Helena Pound**

### Payment Requirements
The beneficiary must be an onshore resident. Payment instructions must include:
- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name address, and account number

### Additional Information
Clients can only purchase this currency for payments into the country.

### Payment Formatting Rules
- **Settlement Type:** SWIFT Wire
- **Beneficiary Bank ID:** SWIFT/BIC 8 or 11 digits
- **IBAN Required or Best Practice:** N/A
- **Purpose of Payment Required:** Yes

## St. Martin (French Part)

**EUR - Euro**

Please refer to [Eurozone](#).

## St. Pierre and Miquelon

**EUR - Euro**

Please refer to [Eurozone](#).
Suriname
SRD - Surinamese Dollar

Payment Requirements
The beneficiary must be an onshore resident. Loans must be registered with the central bank. Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, and account number
- Purpose of Payment (POP) - economic reason for sending payment

Additional Information
Clients can only purchase this currency for payments into the country.

Payment Formatting Rules
Settlement Type: SWIFT Wire
Beneficiary Bank ID: SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice: N/A
Purpose of Payment Required: Yes

Swaziland
SZL - Swazi Lilangeni

Payment Requirements
The beneficiary must be an onshore resident. Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, and account number

Additional Information
Limited ability for client to sell currency to bank.

Payment Formatting Rules
Settlement Type: SWIFT Wire
Beneficiary Bank ID: SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice: N/A
Purpose of Payment Required: Yes
Sweden
SEK - Swedish Krona

Payment Requirements
The beneficiary must be an onshore resident. Payment instructions must include:
- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, and IBAN
- Purpose of Payment (POP) - economic reason for sending payment

Payment Formatting Rules
Settlement Type: SWIFT Wire
Beneficiary Bank ID: SWIFT/BIC 8 or 11 digits
Sample Account Number/Size: SE455000000058398257466
IBAN Required or Best Practice: IBAN Required (24 Characters – SE + 22 Characters)
Purpose of Payment Required: Yes

Switzerland
CHF - Swiss Franc

Payment Requirements
Payment instructions must include:
- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, and IBAN
- Purpose of Payment (POP) - economic reason for sending payment

Payment Formatting Rules
Liechtenstein
Settlement Type: SWIFT Wire
Beneficiary Bank ID: SWIFT/BIC 8 or 11 digits
Sample Account Number/Size: LI21088100002324013AA
IBAN Required or Best Practice: IBAN Required (21 Characters – Li + 19 Characters)
Purpose of Payment Required: Yes

Switzerland
Settlement Type: SWIFT Wire
Beneficiary Bank ID: SWIFT/BIC 8 or 11 digits
Sample Account Number/Size: CH9300762011623852957
IBAN Required or Best Practice: IBAN Required (21 Characters – CH + 19 Characters)
Purpose of Payment Required: Yes
Taiwan
TWD - New Taiwan Dollar

Payment Requirements
Payment instructions must include:
- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, and account number
- Beneficiary local contact person name, telephone number, and email address
- Purpose of Payment (POP) – economic reason for sending payment

Documentation Requirements
Typically, payments of less than TWD 500,000 do not require extra documentation.
Beneficiary may be required to submit documents locally to uplift larger payments. Our local correspondent or the beneficiary’s bank can assist the beneficiary with understanding what documents are required based on Payment Amount and Purpose of Payment (POP).

Required Documents could include (but not limited to):
- FX Declaration - with original signatures, no copies, or emails
- Supporting documents - this could be copies of invoice or loan agreements

Upon receipt of TWD funds at Correspondent’s Paying Bank
- An “Arrival Notice of Remittance” will be prepared and forwarded to beneficiary bank.
- Bank sends Notice to beneficiary, and requests beneficiary to endorse and provide required documents.
- After endorsing the Notice, the beneficiary is required to return the remittance back to beneficiary bank
- Beneficiary Bank endorses the Notice and sends back to Correspondent’s Paying Bank.
- TWD is credited to beneficiary account once the Notice is received with beneficiary bank and beneficiary endorsement.

Additional Information
Clients can only purchase this currency for payments into the country.

Payment Formatting Rules
Settlement Type: SWIFT Wire
Beneficiary Bank ID: SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice: N/A
Purpose of Payment Required: Yes
Tajikistan
TJS - Tajikistan Somoni

Payment Requirements
Payment instructions must include:
- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, and account number
- Purpose of Payment (POP) – economic reason for sending payment
- INN tax ID (9 digits)
- MFO bank code (9 digits)

Documentation Requirements
If the beneficiary is an individual, a passport copy or contract of employment may be required to release funds.

Additional Information
Clients can only purchase this currency for payments into the country.

Payment Formatting Rules
Settlement Type: SWIFT Wire
Beneficiary Bank ID: SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice: N/A
Purpose of Payment Required: Yes
Tanzania
TZS - Tanzanian Shilling

Payment Requirements
The beneficiary bank will report all inflows of currency through the central bank. Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Beneficiary bank branch name
- Full beneficiary name, address, and account number
- Purpose of Payment (POP) - economic reason for sending payment
- For Tax Payments only: tax ID

Documentation Requirements
The beneficiary may have to provide supporting documentation to comply with local exchange controls.

Additional Information
Clients can only purchase this currency for payments into the country.

Payment Formatting Rules
Settlement Type: SWIFT Wire
Beneficiary Bank ID: SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice: N/A
Purpose of Payment Required: Yes
Additional Info to Remit: Beneficiary Bank Branch Name
Thailand
THB - Thai Baht

Payment Requirements
Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, and account number
- Beneficiary tax ID
- Purpose of Payment (POP) – economic reason for sending payment

Documentation Requirements
Documentation may be required depending on type of transaction. Requirements will be based on beneficiary bank's responsibility to comply with country's Exchange Control regulations. Beneficiary may be required to provide documentation as requested by Correspondent Bank or Beneficiary Bank.

Payment Formatting Rules
Settlement Type: SWIFT Wire
Beneficiary Bank ID: SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice: N/A
Purpose of Payment Required: Yes
Additional Info to Remit: Beneficiary Tax ID

Togo
XOF - West African CFA franc

Please refer to West Africa (BCEAO).
Tonga
TOP - Tongan Pa’anga

Payment Requirements
The beneficiary must be an onshore resident. All loan payments must be registered with the central bank. Payment instructions must include:
- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, and account number
- Purpose of Payment (POP) - economic reason for sending payment

Additional Information
Limited ability for client to sell currency to bank.

Payment Formatting Rules
Settlement Type: SWIFT Wire
Beneficiary Bank ID: SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice: N/A
Purpose of Payment Required: Yes

Trinidad and Tobago
TTD - Trinidad and Tobago Dollar

Payment Requirements
The beneficiary must be an onshore resident. Payment instructions must include:
- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, and account number
- Purpose of Payment (POP) - economic reason for sending payment

Additional Information
Limited ability for client to sell currency to bank.

Payment Formatting Rules
Settlement Type: SWIFT Wire
Beneficiary Bank ID: SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice: N/A
Purpose of Payment Required: Yes
Tunisia
TND - Tunisian Dinar

Payment Requirements
Payment instructions must include:
- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, and IBAN
- Purpose of Payment (POP) - economic reason for sending payment

Payment Formatting Rules
Settlement Type: SWIFT Wire
Beneficiary Bank ID: SWIFT/BIC 8 or 11 digits
Sample Account Number/Size: TN5910006035183598478831
IBAN Required or Best Practice: IBAN Required (24 Characters – TN + 22 Characters)
Purpose of Payment Required: Yes

Turkey
TRY - Turkish Lira

Payment Requirements
Payment instructions must include:
- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, and IBAN
- Purpose of Payment (POP) – economic reason for sending payment

Payment Formatting Rules
Settlement Type: SWIFT Wire
Beneficiary Bank ID: SWIFT/BIC 8 or 11 digits
Sample Account Number/Size: TR330006100519786457841326
IBAN Required or Best Practice: IBAN Required (24 Characters – TR + 24 Characters)
Purpose of Payment Required: Yes
Turkmenistan
TMT - Turkmenistan New Manat

Payment Requirements
The beneficiary must be an onshore resident or have an onshore presence. Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, and account number
- Purpose of Payment (POP) - economic reason for sending payment

Additional Information
Clients can only purchase this currency for payments into the country.

Payment Formatting Rules
Settlement Type: SWIFT Wire
Beneficiary Bank ID: SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice: N/A
Purpose of Payment Required: Yes

Uganda
UGX - Ugandan Shilling

Payment Requirements
The beneficiary must be an onshore resident or have an onshore presence. Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, and account number
- Beneficiary tax ID
- Purpose of Payment (POP) - economic reason for sending payment

Additional Information
Limited ability for client to sell currency to bank.
UGX is a zero-decimal currency.
Tax revenue payments to the Ugandan Revenue Authority must include the 13-digit PRN tax ID number (example format: PRNXXXXXXXXXX).

Payment Formatting Rules
Settlement Type: SWIFT Wire
Beneficiary Bank ID: SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice: N/A
Purpose of Payment Required: Yes
Ukraine
UAH - Ukrainian Hryvnia

Payment Requirements
The beneficiary must be an onshore resident. All loan payments must be registered with the central bank. Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Beneficiary bank code and location address
- Beneficiary tax code
- Full beneficiary name, address, and IBAN
- Purpose of Payment (POP) - economic reason for sending payment

Additional Information
Clients can only purchase this currency for payments into the country.

Must hold both a USD and UAH account with the Beneficiary Bank.

The account quoted on the payment instructions must be the USD account number held with the Beneficiary Bank. It is the Beneficiary’s responsibility to request that their Bank convert the USD into UAH.

Payment Formatting Rules
Settlement Type: SWIFT Wire
Beneficiary Bank ID: SWIFT/BIC 8 or 11 digits
Sample Account Number/Size: UA213223130000026007233566001
IBAN Required of Best Practice: IBAN Required (29 Characters – UA + 27 Characters)
Purpose of Payment Required: Yes
Additional Info to Remit: Beneficiary Bank Code and Location Address; Beneficiary Tax Code
United Arab Emirates
AED - United Arab Emirates Dirham

Payment Requirements
Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, IBAN number
- Purpose of Payment (POP) - economic reason for sending payment
- POP Code* (3 letters)

*Please refer to the Central Bank of the United Arab Emirates’ website for Purpose of Payment Codes: https://www.centralbank.ae/media/ipaifsll/bop-purposeofpaymentcodetable-en-18092017.pdf

Additional Information
The local market is closed on Fridays due to Middle Eastern weekend.

Payment Formatting Rules
Settlement Type: SWIFT Wire
Beneficiary Bank ID: SWIFT/BIC 8 or 11 digits
Sample Account Number/Size: AE070331234567890123456
IBAN Required or Best Practice: IBAN Required (23 Digits – AE + 21 Characters)
Purpose of Payment Required: Yes
United Kingdom / Great Britain
GBP - British Pound Sterling

FX Market Description
The United Kingdom is made up of England, Scotland, Wales, and Northern Ireland.

Payment Requirements
Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- 6-digit Bank Sort Code
- Full beneficiary name, address, account number or IBAN*

*IBAN may be required based on destination & value. Please see “Payment Formatting Rules” for specifics. Always Best Practice.

Global EFT payments are available in both GBP and EUR. For Euro payments, please refer to Eurozone.

Payment Formatting Rules
Settlement Type: SWIFT Wire
Beneficiary Bank ID: SWIFT/BIC 8 or 11 digits
Sample Account Number/Size: GB29NW8K60161331926819
IBAN Required or Best Practice: IBAN Best Practice
IBAN Length: 22
IBAN First 2 Characters (letters): See specifics for each region below

Guernsey
IBAN First 2 Characters (letters): GG
Purpose of Payment Required: No

Isle of Man
IBAN First 2 Characters (letters): IM
Purpose of Payment Required: No

Jersey
IBAN First 2 Characters (letters): JE
Purpose of Payment Required: No

United Kingdom
IBAN First 2 Characters (letters): GB
Purpose of Payment Required: No
United States
USD - United States Dollar

Payment Requirements
Payment instructions must include:
- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- 9-digit ABA Routing Number
- Full beneficiary name, address, and account number or IBAN
  - IBAN is not used for domestic payments.
  - IBAN is used by some offshore countries that accept USD and is best practice to include for payments. Please check Formatting Requirements for specific country info

Payment Formatting Rules
Settlement Type: SWIFT Wire
Beneficiary Bank ID: ABA/Fed 9 digits or SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice: N/A
Purpose of Payment Required: No

Payment Formatting Rules are as listed above for the following nations;
- American Samoa
- Bonaire
- Ecuador
- El Salvador
- Federated States of Micronesia
- Guam
- Marshall Islands
- Northern Mariana Islands
- Palau
- Puerto Rico
- Saba
- Timor-Leste
- Turks and Caicos Islands
- United States
- Virgin Islands, British
- Virgin Islands, United States
- Zimbabwe
Uruguay
UYU - Uruguayan Peso

Payment Requirements
Loans must be registered with the central bank. Payment instructions must include:
- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Bank branch or agency code: 2-3 digits
- Full beneficiary name, address, and account number
- Beneficiary tax ID (12 digits for companies and 8 digits for individuals)
- Type of account (checking or savings // CACC or SVGS)
- Purpose of Payment (POP) - economic reason for sending payment

Additional Information
Clients can only purchase this currency for payments into the country.

We are only able to deliver UYU payments to Citibank Uruguay. Consider sending USD for all other beneficiary banks in Uruguay.

Payment Formatting Rules
Settlement Type: SWIFT Wire
Beneficiary Bank ID: SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice: N/A
Purpose of Payment Required: Yes
Additional Info to Remit: Beneficiary Bank Branch or Agency Code; Beneficiary Tax ID; Type of account
Uzbekistan
UZS - Uzbekistan Som

Payment Requirements
The beneficiary must be an onshore resident or have an onshore presence. Payment instructions must include:

• Full name, and address of remitter
• Beneficiary bank SWIFT BIC, name, and address
• Beneficiary bank branch name
• Full beneficiary name, address, and account number (20 digits)*
• Purpose of Payment (POP) - economic reason for sending payment

*The 6th, 7th and 8th digit must be zero, 0.

Additional Information
Clients can only purchase this currency for payments into the country.
Returns of payments or cancellations can be difficult and time-consuming due to local exchange controls.

Payment Formatting Rules
Settlement Type: SWIFT Wire
Beneficiary Bank ID: SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice: N/A
Purpose of Payment Required: Yes
Additional Info to Remit: Beneficiary Bank Branch Name
Vanuatu
VUV - Vanuatu Vatu

Payment Requirements
The beneficiary must be an onshore resident or have an onshore presence. Loans must be registered with the central bank. Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, and account number
- Purpose of Payment (POP) - economic reason for sending payment

Additional Information
Limited ability for client to sell currency to bank.

VUV is a zero-decimal currency.

Payment Formatting Rules
Settlement Type: SWIFT Wire
Beneficiary Bank ID: SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice: N/A
Purpose of Payment Required: Yes

Vatican City
EUR - Euro

Please refer to Eurozone.
Venezuela  
VEF - Venezuelan Bolivar Fuerte

Payment Requirements
The beneficiary must be an onshore resident or have an onshore presence. Loans must be registered with the central bank. Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, and account number
- Beneficiary local contact person - Name and Telephone number
- Beneficiary tax ID – RIF (Registro Único de Información Fiscal)
- Purpose of Payment (POP) - economic reason for sending payment

Additional Information
Clients can only purchase this currency for payments into the country.

Payment Formatting Rules
Settlement Type: SWIFT Wire
Beneficiary Bank ID: SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice: N/A
Purpose of Payment Required: Yes
Additional Info to Remit: Beneficiary Contact Name and Telephone Number; RIF Tax ID
Vietnam

VND - Vietnamese Dong

Payment Requirements
The beneficiary must be an onshore resident or hold a non-resident account denominated in VND. Payment instructions must include:
- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Beneficiary bank branch name and branch code (3 – 30 characters)
- Full beneficiary name, address, account number
- Purpose of Payment (POP) - economic reason for sending payment
- Beneficiary’s date of birth (only for individual recipients)
- 8-digit CITAD code

Documentation Requirements
The beneficiary may be required to provide documents supporting the payment to the correspondent or nostro bank, or the central bank.

Additional Information
Clients can only purchase this currency for payments into the country.
VND is a zero-decimal currency.

Payment Formatting Rules
Settlement Type: SWIFT Wire
Beneficiary Bank ID: SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice: N/A
Purpose of Payment Required: Yes
Additional Info to Remit: Beneficiary Bank Branch Name and Branch Code (3 – 30 Characters); If Beneficiary is Individual, provide Beneficiary’s Date of Birth; 8-digit CITAD Code

Wallis and Futuna

XPF - CFP Franc

Please refer to CFP Franc.
West Africa (BCEAO)
XOF - West African CFA franc

FX Market Description
The Central Bank of West African States (French: Banque Centrale des États de l’Afrique de l'Ouest, BCEAO) is the central bank that serves the eight West African countries, which share the common West African CFA franc currency: Benin, Burkina Faso, Guinea-Bissau, Ivory Coast (Côte d'Ivoire), Mali, Niger, Senegal, and Togo.

Payment Requirements
The beneficiary must be an onshore resident. Loans must be registered with the central bank.

Payment instructions must include:
- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Full beneficiary name, address, telephone number, and IBAN
- Source of funds form is required to be completed by the Beneficiary for all incoming XCD funds
- Purpose of Payment (POP) - economic reason for sending payment

Documentation Requirements
Payments greater than 100 million XOF require strict verification and supporting documentation is due to central bank exchange regulations. The beneficiary will present all documents to the beneficiary bank, which then presents them to the central bank. Funds cannot be received by the beneficiary until all documents are approved by the central bank.

Additional Information
Payments greater than 5 million XOF must be deposited and declared at a local authorized intermediary. Clients can only purchase this currency for payments into the country.

XOF is a zero-decimal currency.

Payment Formatting Rules
See below for each nation’s specific formatting rules for this currency.

Benin

Payment Formatting Rules
Settlement Type: SWIFT Wire
Beneficiary Bank ID: SWIFT/BIC 8 or 11 digits
Sample Account Number/Size: BJ11B00610100400271101192591
IBAN Required or Best Practice: IBAN Required (28 Characters – BJ + 26 Characters)
Purpose of Payment Required: Yes
# West Africa (BCEAO) - continued

## XOF - West African CFA franc

### Burkina Faso

**Payment Formatting Rules**

<table>
<thead>
<tr>
<th>Settlement Type</th>
<th>SWIFT Wire</th>
</tr>
</thead>
<tbody>
<tr>
<td>Beneficiary Bank ID</td>
<td>SWIFT/BIC 8 or 11 digits</td>
</tr>
<tr>
<td>Sample Account Number/Size</td>
<td>BF10301340200154009450000643</td>
</tr>
<tr>
<td>IBAN Required or Best Practice</td>
<td>IBAN Required (28 Characters – BF + 26 Characters)</td>
</tr>
<tr>
<td>Purpose of Payment Required</td>
<td>Yes</td>
</tr>
</tbody>
</table>

### Guinea-Bissau

**Payment Formatting Rules**

<table>
<thead>
<tr>
<th>Settlement Type</th>
<th>SWIFT Wire</th>
</tr>
</thead>
<tbody>
<tr>
<td>Beneficiary Bank ID</td>
<td>SWIFT/BIC 8 or 11 digits</td>
</tr>
<tr>
<td>Sample Account Number/Size</td>
<td>GW04GW1430010181800637601</td>
</tr>
<tr>
<td>IBAN Required or Best Practice</td>
<td>IBAN Required (28 Characters – GW + 26 Characters)</td>
</tr>
<tr>
<td>Purpose of Payment Required</td>
<td>Yes</td>
</tr>
</tbody>
</table>

### Ivory Coast (Côte d'Ivoire)

**Payment Formatting Rules**

<table>
<thead>
<tr>
<th>Settlement Type</th>
<th>SWIFT Wire</th>
</tr>
</thead>
<tbody>
<tr>
<td>Beneficiary Bank ID</td>
<td>SWIFT/BIC 8 or 11 digits</td>
</tr>
<tr>
<td>Sample Account Number/Size</td>
<td>CI05A00060174100178530011852</td>
</tr>
<tr>
<td>IBAN Required or Best Practice</td>
<td>IBAN Required (28 Characters – CI + 26 Characters)</td>
</tr>
<tr>
<td>Purpose of Payment Required</td>
<td>Yes</td>
</tr>
</tbody>
</table>

### Mali

**Payment Formatting Rules**

<table>
<thead>
<tr>
<th>Settlement Type</th>
<th>SWIFT Wire</th>
</tr>
</thead>
<tbody>
<tr>
<td>Beneficiary Bank ID</td>
<td>SWIFT/BIC 8 or 11 digits</td>
</tr>
<tr>
<td>Sample Account Number/Size</td>
<td>ML03D00890170001002120000447</td>
</tr>
<tr>
<td>IBAN Required or Best Practice</td>
<td>IBAN Required (28 Characters – ML + 26 Characters)</td>
</tr>
<tr>
<td>Purpose of Payment Required</td>
<td>Yes</td>
</tr>
</tbody>
</table>

### Niger

**Payment Formatting Rules**

<table>
<thead>
<tr>
<th>Settlement Type</th>
<th>SWIFT Wire</th>
</tr>
</thead>
<tbody>
<tr>
<td>Beneficiary Bank ID</td>
<td>SWIFT/BIC 8 or 11 digits</td>
</tr>
<tr>
<td>Sample Account Number/Size</td>
<td>NE58NE0380100100130305000268</td>
</tr>
<tr>
<td>IBAN Required or Best Practice</td>
<td>IBAN Required (28 Characters – NE + 26 Characters)</td>
</tr>
<tr>
<td>Purpose of Payment Required</td>
<td>Yes</td>
</tr>
</tbody>
</table>
West Africa (BCEAO) - continued

XOF - West African CFA franc

**Senegal**

*Payment Formatting Rules*

- **Settlement Type:** SWIFT Wire
- **Beneficiary Bank ID:** SWIFT/BIC 8 or 11 digits
- **Sample Account Number/Size:** SN12K00100152000025690007542
- **IBAN Required or Best Practice:** IBAN Required (28 Characters – SN + 26 Characters)
- **Purpose of Payment Required:** Yes

**Togo**

*Payment Formatting Rules*

- **Settlement Type:** SWIFT Wire
- **Beneficiary Bank ID:** SWIFT/BIC 8 or 11 digits
- **Sample Account Number/Size:** TG53TG0090604310346500400070
- **IBAN Required or Best Practice:** IBAN Required (28 Characters – TG + 26 Characters)
- **IBAN Length:** 28
- **Purpose of Payment Required:** Yes

**Yemen**

**YER - Yemen Rial**

*Payment Requirements*

The beneficiary must be an onshore resident. Loans must be registered with the central bank. Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Beneficiary bank branch name
- Full beneficiary name, address, and account number
- Purpose of Payment (POP) - economic reason for sending payment

*Additional Information*

Clients can only purchase this currency for payments into the country.

*Payment Formatting Rules*

- **Settlement Type:** SWIFT Wire
- **Beneficiary Bank ID:** SWIFT/BIC 8 or 11 digits
- **IBAN Required or Best Practice:** N/A
- **Purpose of Payment Required:** Yes
- **Additional Info to Remit:** Beneficiary Bank Branch Name
Zambia
ZMW - Zambian Kawacha

Payment Requirements
Payment instructions must include:

- Full name, and address of remitter
- Beneficiary bank SWIFT BIC, name, and address
- Beneficiary branch code (6 digits)
- Full beneficiary name, address, and account number
- Purpose of Payment (POP) - economic reason for sending payment

Additional Information
Limited ability for client to sell currency to bank.

Payment Formatting Rules
Settlement Type: SWIFT Wire
Beneficiary Bank ID: SWIFT/BIC 8 or 11 digits
IBAN Required or Best Practice: N/A
Purpose of Payment Required: Yes
Additional Info to Remit: Beneficiary Branch Code (6 digits)
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