# **SAFE DEPOSIT BOXES**

SAFE, SECURE, AND CONVENIENT



Safe deposit boxes are a great way to keep your valuables and important information safe and accessible! We have seven convenient branch locations around Whatcom County.

#### **Bellingham Locations**

Holly, Sunset, and Fountain

#### **County Locations**

Blaine, Everson, Ferndale & Lynden

#### **SERVICE CHARGES**

Please note: NCUA coverage does not apply to the contents of safe deposit boxes.

| 3 x 5                                 | \$30.00 per year  |
|---------------------------------------|-------------------|
| <b>3 x 10</b> (Not Blaine)            | \$50.00 per year  |
| 5 x 10                                | \$80.00 per year  |
| <b>9 x 10</b> (Only at Holly)         | \$110.00 per year |
| <b>10 x 10</b> (Not Holly or Everson) | \$120.00 per year |
| Drilling of Box                       | \$225.00          |
| Lost Key                              | \$15.00           |

### **FREQUENTLY ASKED QUESTIONS**

#### Will you automatically deduct rent from my account?

Yes. By signing our rental agreement you are authorizing WECU to automatically deduct the annual rent from the account specified on the form. You will receive a mailed notice the month that your rent is due reminding you of the amount and when it will come out of your checking or savings account. After the first year, your account will be billed on the last business day of the month in which you opened the box.

#### What if I don't pay my safe deposit box rent?

Your rental agreement specifies that you will pay your annual rent one year in advance. If this rent is not paid on the specified due date it is delinquent. We will block your access to the safe deposit box until the rent is paid. We will attempt to notify you by mail at the address listed on your account.

wecu.com

800-525-8703

PO Box 9750 Bellingham, WA 98227-9750 If there is no response, we will take the prescribed action in accordance with state law. Any expenses directly or indirectly incurred in this collection process may be added to your past due rent and your account may be turned over to a credit and/or collection agency.

## If I go on a waiting list for a safe deposit box, what happens and how long will it take?

Safe Deposit Box availability operate on a first-come, firstserve basis. When a box becomes available for you, you will be notified. After 15 days of inaction, it is assumed that you do not want it will be offered to the next person on the waiting list.

#### Is your vault fireproof, waterproof or burglarproof?

No institution can guarantee 100% vault security. Vaults are merely "resistant" to fire, floods, burglary and other unavoidable perils.

#### Are my safe deposit box contents insured?

The contents of your box are not covered unless you insure them yourself. To ensure privacy and security, WECU should never know what's in your box.

#### May I keep money or guns in my safe deposit box?

While there is no law against storing money or guns in a safe deposit box, most rental agreements prohibit the storage of explosives, intoxicating liquors, narcotics or any property of an illegal, malodorous or destructive nature. (Please see rental agreement.)

